

Terms and Conditions of CMB Wing Lung Credit Card “Credit-to-Cash” Program:

1. The promotional period of CMB Wing Lung Credit Card “Credit-to-Cash” Program (“the Program”) is from 1st January 2025 to 31st December 2025 (both dates inclusive) (“the Promotional Period”).
2. The Program is only applicable to CMB Wing Lung Bank Limited (“the Bank”) principal card cardholder (“the Cardholder”) of CMB Wing Lung Credit Card / Affinity Card / UnionPay Dual Currency Credit Card (“Cards”) and is not applicable to Supplementary Card and Corporate Card.
3. Upon successful application of the Program by the Cardholder through whatever channel, once the approved credit-to-cash amount (“Credit Amount”) is credited into the Cardholder’s designated account, the Cardholder is deemed to have accepted the terms and conditions of the Program and *CMB Wing Lung Credit Card Cardholder Agreement*.
4. For Credit Amount of HKD3,000-HKD39,000, the Annualized Percentage Rate (“APR”) of 0.30% monthly handling fee charged by the Bank is **6.32%** (6 months) / **6.78%** (12 months) / **6.93%** (18 months) / **6.98%** (24 months) / **7.00%** (36 months). For Credit Amount of HKD40,000 or above, the APR of 0.26% monthly handling fee charged by the Bank is **5.46%** (6 months) / **5.86%** (12 months) / **5.99%** (18 months) / **6.04%** (24 months) / **6.07%** (36 months). Monthly handling fee is calculated based on the Credit Amount and the minimum monthly handling fee is **HKD10**. APR is a reference rate which includes the interests and other fees and charges of the product expressed as an annualized rate. APR is calculated according to the method set out in the *Code of Banking Practice*.
5. If the Cardholder fails to settle the outstanding balance and handling fee of that instalment on or before the due date, the Cardholder is liable to pay the interests (finance charge), late payment charge (**HKD250** or the amount of Minimum Payment stated in the monthly statement of that instalment, whichever is lower) and other charges (if applicable). If the repayment is rejected due to the cheque being dishonoured or autopay failure, the Cardholder shall pay **HKD200** as the handling fee for such dishonoured cheque or rejected autopay. The handling fee for dishonoured cheque or rejected autopay will be waived if late payment charge is charged in the same monthly statement. For more details, please refer to Credit Card Service Charges of the *CMB Wing Lung Bank Tariff Guide* (available at www.cmbwinglungbank.com). Interests will be charged and calculated based on outstanding balance and handling fee according to the prevailing interest rate of **30%** per annum (annualized interest rate **33.22%**) on a monthly compound basis. Interest will be calculated on the basis of 365 days per year (including ordinary and leap years).
6. Special-low handling fee is only applicable to the Credit Amount of the Program. Interests from original outstanding balance, outstanding balance of new purchase and cash advance will be calculated by the prevailing interest rate of the Bank.
7. Within the Promotional Period, the minimum application of Credit Amount by the Cardholder shall be HKD3,000 and in the multiple of HKD1,000. The maximum Credit Amount shall be 95% of available credit limit of designated Cards account. The Bank shall have the sole discretion to determine the final Credit Amount which depends on the relevant account status. The Bank has the right to accept or reject any application without giving reason.
8. Information provided and documents submitted by the Cardholder must be accurate. The Bank is authorized to verify, by whatever means if it thinks fit, the information provided by the Cardholder is accurate, to exchange information with relevant parties and to obtain other credit data of the Cardholder.
9. For each credit of the Credit Amount to the designated non-CMB Wing Lung Bank HKD account under the name of the Cardholder, the Bank will charge an administrative fee of

- HKD30.** The receiving bank may also deduct the handling fee from the Cardholder's account. All such fee(s) shall be paid by the Cardholder.
10. Credit Amount and total handling fee will be deducted from the available credit limit of designated Cards account. Each repayment instalment amount is equal to the aggregation of Credit Amount and total handling fee divided by designated repayment instalment period and will be deducted from the designated Cards account monthly. If the Credit Amount and handling fee is not divisible by the repayment instalment period, the remaining amount will be deducted from the account in the first repayment instalment.
 11. Normally, Credit Amount will be credited to the Cardholder's designated HKD account within 4 working days after the application is successfully approved. Approved application will be notified by offer letter.
 12. An early repayment handling fee of **HKD500** will be levied for early repayment and the Cardholder shall repay the total outstanding balance of Credit Amount and total handling fee immediately.
 13. Credit Amount of the Program is not entitled to cash rebate/ bonus point.
 14. Credit Amount of the Program is not applicable to spending requirement of welcome offers or any other promotional offers.
 15. Cardholder shall inform the Bank as soon as possible of any difficulty in repaying or servicing the loan over the repayment instalment period.
 16. The Bank reserves the right to amend or adjust the above-mentioned monthly handling fees and any terms and conditions in relation to the Program without prior notice. In case of any dispute, the decision of the Bank shall be final.
 17. In case of discrepancies between the English and Chinese versions of the terms and conditions of the Program, the English version shall prevail.

Terms and Conditions for 7-day Cooling-off Period of CMB Wing Lung Credit Card "Credit-to-Cash" Program ("7-day Cooling-off Period")

1. The 7-day Cooling-off Period (waiver on early redemption fees and charges) is applicable to Cardholder who have successfully applied for the Program and drawdown Credit Amount and wish to early repay Credit Amount in full within 7 calendar days after the post-date of the Credit Amount.
2. Any application for the 7-day Cooling-off Period must be made through the Bank's Customer Services Hotline at (852) 230 95555 or the Bank's branches by the Cardholder in person within 7 calendar days after the post date of Credit Amount. The Cardholder must settle the Credit Amount in full to the Bank's satisfaction. Subject to the Bank's agreement of the application for the 7-day Cooling off Period, the Bank will waive the monthly handling fee and refund any amount collected. The Bank will not impose any charge on the cancellation application.
3. Once the cancellation application process is completed, it is final and the Credit Amount cannot be kept or reinstated.
4. The monthly handling fee will be credited to the Cardholder credit card account within a period of two weeks from the date of receiving the cancellation application.
5. The Bank reserves the right to amend or adjust the above-mentioned terms and conditions without prior notice. In case of any dispute, the decision of the Bank shall be final.
6. In case of discrepancies between the English and Chinese versions of the terms and conditions of the Program, the English version shall prevail.

Warning: To borrow or not to borrow? Borrow only if you can repay!