Press Release

Wing Lung Bank Opens New Branch in Des Voeux Road West

Wing Lung Bank has today opened a new branch in Des Voeux Road West in line with the Bank's strategy of continuing network expansion. The Des Voeux Road West Branch is the first branch servicing customers in a brand new image after the Bank's integration with China Merchants Bank.

Mr Zhu Qi, Executive Director and Chief Executive of Wing Lung Bank, said: "Our bank will continue to identify strategic locations for new branches in order to service potential customers in different communities, striving to provide them with banking services and products that best meet their needs. Although the financial tsunami has not concluded yet, we have strong confidence in Hong Kong's economic prospects and the Bank's future development. Besides continuing to expand our branch network, we will structure and launch more new products so as to increase the Bank's profitability."

The address of the new branch is Shop G, Ground Floor, Fung Yip Building, No 347 Des Voeux Road West, Hong Kong. A securities service centre is set up in the branch to offer convenient investment service. To celebrate the grand opening of the branch, the Bank is pleased to present an array of fabulous offers to customers. From now till 30 June 2009, customers who acquire our deposits, securities, investment funds, insurance, mortgage service or apply for a credit card through the new branch will receive special rewards^{Note}, including:-

- 1. Up to 0.3% p.a. on top of the quoted interest rate for placing a new fixed deposit
- 2. Rewards for securities account opening and securities trading
- 3. Net 1.8% initial charges for lump-sum subscription of investment funds

Customers will also get a limited edition Octopus Card for opening a Pleasure Savings Account or placing a fixed deposit of HK\$100,000 with the Bank.

For enquiries, you may:

- visit our Des Voeux Road West Branch
- call our Customer Service Hotline 2952 6666
- browse our website <u>www.winglungbank.com</u>.

Note: The above offers are subject to relevant terms and conditions. Please contact our bank staff for details.