

**Wing Lung Bank Opens Branch in Macau
for Further Business Expansion in Mainland China, Hong Kong and Macau**

10 December 2010, Hong Kong – While promoting moderate economic diversification, Macau is having stronger financial integration with Guangdong and Hong Kong, with customers from these places and from all over China having rapidly growing needs for financial services in Macau. In view of this, Wing Lung Bank (“WLB”) opens its Macau Branch today (10 December 2010) with the aim to build a cross-border financial services platform together with China Merchants Bank (“CMB”), the Bank’s holding company. On this platform Macau Branch offers convenient and tailored banking and financial services and products to serve the needs of corporations, small and medium enterprises as well as personal customers.

WLB’s Macau Branch opening ceremony which was followed by a welcome dinner was officiated by Dr Ma Weihua, President and Chief Executive Officer of CMB and Chairman of WLB; Dr Zhang Guanghua, Executive Vice-President of CMB and Vice-Chairman of WLB; and Mr Zhu Qi, Executive Director and Chief Executive Officer of WLB. The Guests of Honour officiating at the ribbon-cutting ceremony included Dr Chui Sai On, Chief Executive of the Macao Special Administrative Region (“SAR”); Ms Gao Yan, Deputy Director of the Liaison Office of the Central People’s Government in the Macao SAR; Mr Lu Shumin, Commissioner of the Office of the Ministry of Foreign Affairs of the People’s Republic of China in the Macao SAR; Mr Francis Tam Pak Yuen, Secretary for Economy and Finance of the Macao SAR; Mr Anselmo Teng, President of the Macau Monetary Authority; Mr Ma Lao Lai, President of the Macao Chamber of Commerce; Mr Ye Yixin, President of the Macau Banking Association; and Mr Xu Kaicheng, President of the Macau Chinese Enterprises Association. And, Mr Edmund Ho Hau Wah, Vice-Chairman of the Chinese People’s Political Consultative Conference, and the management executives of the People’s Bank of China in the Mainland and of the Zhuhai municipal government were invited as the Special Guests of Honour at the welcome dinner to celebrate the grand opening of WLB’s Macau Branch.

“In recent years Macau has been increasingly influential as one of the gateways of China’s opening to the world, to the Portuguese-speaking countries in particular,” said Dr Ma Weihua. “Currently, the city has beefed up efforts to implement its development strategies, including moderate economic diversification, development of closer ties with foreign companies and trading partners, and also promotion of the financial integration in the Pearl River Delta Region. Hoping to play a part in this development process of historical significance, Wing Lung Bank is dedicated to providing customers with professional financial service through its Macau Branch. I am confident that, with the strong support from the SAR Government and the public, as well as from China Merchants Bank and Wing Lung Bank, Macau Branch will grow solidly upon the substantial experience Wing Lung Bank has gained in the cross-border financial services, and the Branch will make a significant contribution to the social and economic development of Macau.”

Wing Lung Bank’s Macau Branch is located at R/C-A & Unit 18F-J, Finance and IT Center of Macau, Nam Van Lake, Quarteirao 5, Lote A, Macau. Situated in the central business district of Macau, the Branch enjoys high pedestrian flow and traffic convenience for its proximity to Macau-Taipa Bridge and Macau Ferry Terminal. With a total floor space of 16,000 sq. ft., the Branch provides a pleasant banking environment and offers corporate customers a wide range of financing and loan services including corporate and commercial loans, trade finance, construction and syndicated loans. Other corporate banking services include issuance of bank guarantees and loans to other banks, etc.

Wing Lung Bank’s Macau Branch also provides personal banking services, including deposits, remittance service, money exchange, personal loans and mortgages, etc. Sunflower Wealth Management Service is planned and will be launched to offer tailored financial planning solutions for high net worth customers.



Wing Lung Bank once moved from Hong Kong to Macau to continue its business during the Pacific War from 1941 to 1945. In 2008 the Bank became a member of China Merchants Bank Group, and the two banks have since closely collaborated in business operations. Capitalising on the network with CMB's nearly 780 banking business outlets in Mainland China and WLB's Hong Kong, Mainland China and overseas branches, WLB's Macau Branch offers convenient cross-border financial services that best meet the needs of Mainland China, Hong Kong and Macau customers.

Macau recorded a year-on-year real GDP growth of 49.1% to MOP 54.79 billion in the second quarter of 2010, according to the Statistics and Census Service of the Macao SAR Government, and the total value of merchandise imports and exports rose by 17.6% from the same period of last year to MOP 12.41 billion. In the first half of 2010, the number of new incorporations and value of registered capital increased by 22.3% and 78.3% respectively.

For more information about the banking services offered by Wing Lung Bank's Macau Branch, you are welcome to visit the Branch or call its Customer Service Hotline (853) 2888 8111.

About Wing Lung Bank:

Wing Lung Bank, founded in 1933, is among the oldest local Chinese banks in Hong Kong. Following its motto of "Progress with prudence, service with sincerity", the Bank provides comprehensive banking services, including deposits, loans, wealth management, credit cards, NET Banking, syndicated loans, corporate financing, bills, hire-purchase and leasing, foreign exchange, insurance agency, Mandatory Provident Fund, etc. The Bank also provides securities and futures broking, insurance broking and general insurance underwriting, property management and trustee as well as nominee services through its wholly-owned subsidiaries. At present the Bank has 48 banking business outlets in Hong Kong, Mainland China, Macau and overseas, and a staff force of more than 1,700 people. As at 31 December 2009, its consolidated total assets stood at HK\$117.3 billion. In 2008, the Bank became a member of China Merchants Bank Group, the 6th largest commercial bank by total assets in China and currently among the top 100 banks in the world.

For more information about the Bank, please visit the Bank's website at www.winglungbank.com.

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