

Wing Lung Bank Revises HIBOR Mortgage Rate

4 November 2010, Hong Kong – Wing Lung Bank announces that it has revised the lending rate of its HIBOR (Hong Kong Interbank Offered Rate)-based Mortgage Plan by 15 basis points from HIBOR plus 0.7% p.a. to HIBOR plus 0.85% p.a. with immediate effect. The interest rate cap remains at the Bank's Prime Rate minus 2.75% p.a. The cash rebate of 0.3% on the loan amount offered under the Plan also remains unchanged.

Wing Lung Bank does not change the offers of its Prime-Rate based Mortgage Plan, with the interest rate currently as low as the Bank's Prime Rate minus 3.1% p.a. and the cash rebate at 1% on the loan amount.

For details of the mortgage plans offered by the Bank, please call its Customer Services Hotline (852) 2952 6666.

Note:

1. The Bank's Prime Rate means the Best Lending Rate from time to time quoted by the Bank, which is 5.25% p.a. at present, subject to fluctuations.
2. Loan application is subject to the Bank's final approval.

About Wing Lung Bank:

Wing Lung Bank, founded in 1933, is among the oldest local Chinese banks in Hong Kong. Following its motto of "Progress with prudence, service with sincerity", the Bank provides comprehensive banking services, including deposits, loans, wealth management, credit cards, NET Banking, syndicated loans, corporate financing, bills, hire-purchase and leasing, foreign exchange, insurance agency, Mandatory Provident Fund, etc. The Bank also provides securities and futures broking, insurance broking and general insurance underwriting, property management and trustee as well as nominee services through its wholly-owned subsidiaries. At present the Bank has 47 banking business outlets in Hong Kong, Mainland China and overseas, and a staff force of more than 1,700 people. As at 31 December 2009, its consolidated total assets stood at HK\$117.3 billion. In 2008, the Bank became a wholly-owned subsidiary of China Merchants Bank, the 6th largest commercial bank by total assets in China and currently among the top 100 banks in the world.

For more information about the Bank, please visit the Bank's website at www.winglungbank.com.

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