

**Wing Lung Bank Easy Pay Tax Loan Plan
 Accepts Loan Application with 2008/09 or 2009/10 Tax Bill and
Offers High Loan Amount to Help Relieve Customers' Tax Burden**

15 November 2010, Hong Kong - Wing Lung Bank announces the launch of Easy Pay Tax Loan, offering individual and corporate customers tax loans of up to 200% of their tax bill amount. For individual customers, the Bank accepts applications for tax loans based on the tax amount of their 2008/09 or 2009/10 tax bill, whichever is higher. In addition, the Bank offers handling fee rebate to further reduce the total cost of taking out a tax loan.

Easy Pay Salaries Tax Loan Plan Accepts Loan Application with 2008/09 or 2009/10 Tax Bill

Wing Lung Bank's Easy Pay Salaries Tax Loan provides individual customers the flexibility of applying for a tax loan based on the tax bill amount of either their 2008/09 or 2009/10 salaries tax bill, whichever is higher. The maximum loan amount is 200% of customers' tax bill amount or HKD1,000,000, whichever is lower.

Selected customers^{Note 1} can enjoy a monthly flat rate of as low as 0.16% (APR of as low as 3.60%^{Note 2} for a repayment period of 12 months with full handling fee rebate). General customers can enjoy the same privilege^{Note 1} upon applying for a Wing Lung Credit Card at the time of submitting their tax loan applications.

Easy Pay Profits Tax Loan Plan Offers Flexible Drawdown Options

Not only do customers of Wing Lung Bank's Easy Pay Profits Tax Loan enjoy an interest rate of as low as P^{Note 3} - 0.75% p.a., applications can also be made for loan amount of up to 200% of the tax bill amount, with no security required. In addition, Wing Lung Corporate Card customers can also enjoy a handling fee rebate of up to HKD10,000.

Upon approval, loan proceeds can be made available by direct credit into the customer's designated account with Wing Lung Bank, or by issuing a cashier's order for payment to the Inland Revenue Department. The remainder of the loan proceeds will be credited to customer's designated account with the Bank.

"As the tax season draws near, coupled with the up-coming Christmas and Chinese New Year, extra cash will not only relieve customers of their tax burden, but also allow them to prepare for the special moments during the holiday period," said Mr Robbie Choi, Head of Mortgage and Personal Loan Centre, Wing Lung Bank. "With this in mind, Wing Lung Bank's Easy Pay Salaries Tax Loan allows customers to apply for a tax loan based on the tax bill amount of either their 2008/09 or 2009/10 salaries tax bill, whichever is higher, providing them with adequate funds to indulge themselves during this festive season. Our tailored Easy Pay Profits Tax Loan aids corporate customers in managing their operating cash flow with ease."

Summary Table of Wing Lung Bank's Easy Pay Tax Loan Features

	Salaries Tax Loan	Profits Tax Loan
High Loan Amount	Up to 200% of tax bill amount or HKD1,000,000 (whichever is lower)	Up to 200% of tax bill amount
Low Interest Rate	General customers: monthly flat rate as low as 0.18% (APR as low as 4.98% for a repayment tenor of 12 months) Selected customers^{Note 1}: monthly flat rate as low as 0.16% (APR as low as 3.60% ^{Note 2} for a repayment tenor of 12 months)	As low as P ^{Note 3} - 0.75% p.a.
Repayment Tenor	6, 12 or 18 months	
Preferential Handling Fee	0.5% p.a. on loan amount	1% p.a. on loan amount (minimum HKD1,000)

	Salaries Tax Loan	Profits Tax Loan
Unique Features	Loan is offered based on the tax bill amount of the applicants' 2008/09 or 2009/10 salaries tax bill, whichever is higher.	Loan drawdown can flexibly be made by credit to customer's designated account with Wing Lung Bank, or through issuance of a cashier's order by the Bank for payment to IRD with the remainder of the loan to be credited to customer's designated account with the Bank.
Fabulous Offers	(a) Selected customers ^{Note 1} (including Wing Lung Credit Card new customers) can enjoy full handling fee rebate upon successful loan application and loan drawdown on or before 31 January 2011. (b) Individual customers can enjoy a 30% discount on the travel insurance offered by Wing Lung Bank at the time of loan application or loan drawdown during the Promotion Period.	(a) Corporate customers can enjoy an early bird offer of handling fee rebate of up to HKD5,000 upon successful loan application and loan drawdown on or before 30 November 2010. (b) Wing Lung Corporate Card customers (including new card customers) can enjoy a handling fee rebate of up to HKD10,000 upon successful loan application and loan drawdown on or before 31 December 2010.
Promotion Period	From now till 31 January 2011	From now till 31 December 2010

For details regarding the above loan service and offers as well as application for Wing Lung Credit Card or Wing Lung Corporate Card, please visit any one of Wing Lung Bank's branches or call the Bank's Customer Services Hotline (852) 2952 6666.

Notes:

- Selected customers refer to Wing Lung Bank's mortgage loan customers and previous tax loan customers with good credit records, Wing Lung Bank's auto payroll account holders, holders of Wing Lung Bank's specified affinity cards (i.e. VISA Gold Cards/Platinum Cards of Hong Kong Institute of Certified Public Accountants Membership and The Hong Kong Medical Association) and specified professionals (including chartered/certified accountants, chartered architects, chartered engineers, lawyers, doctors, actuaries and chartered surveyors, etc.).
- APR (annualized percentage rate) already includes the full handling fee rebate. Full handling fee rebate is only applicable to customers who opt for a repayment period of 12 months, drawdown the loan during the promotion period, have a prompt repayment record and have no early repayment record.
- P (Prime rate) refers to the HKD best lending rate from time to time quoted by Wing Lung Bank, which is 5.25% p.a. at present, subject to fluctuations.

About Wing Lung Bank:

Wing Lung Bank, founded in 1933, is among the oldest local Chinese banks in Hong Kong. Following its motto of "Progress with prudence, service with sincerity", the Bank provides comprehensive banking services, including deposits, loans, wealth management, credit cards, NET Banking, syndicated loans, corporate financing, bills, hire-purchase and leasing, foreign exchange, insurance agency, Mandatory Provident Fund, etc. The Bank also provides securities and futures broking, insurance broking and general insurance underwriting, property management and trustee as well as nominee services through its wholly-owned subsidiaries. At present the Bank has 47 banking business outlets in Hong Kong, Mainland China and overseas, and a staff force of more than 1,700 people. As at 31 December 2009, its consolidated total assets stood at HK\$117.3 billion. In 2008, the Bank became a wholly-owned subsidiary of China Merchants Bank, the 6th largest commercial bank by total assets in China and currently among the top 100 banks in the world.

For more information about the Bank, please visit the Bank's website at www.winglungbank.com.

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