

**NEW APPOINTMENT OF SENIOR MANAGEMENT  
AT WING LUNG BANK**

*(Hong Kong, 14 May, 2013)* – **Wing Lung Bank** (the “Bank” or “WLB”), wholly-owned subsidiary of China Merchants Bank (Stock Code : 600036.SH 及 3968.HK) announces the appointment of Derek Chung as Assistant General Manager and Head of Retail Banking.

In his capacity as Assistant General Manager and Head of Retail Banking, Mr. Chung will focus on overseeing the Bank’s Retail Banking Department, Credit Card and Unsecured Loans Department as well as Mortgage and Secured Loans Department, leading the Bank’s sustainable development in the areas of retail banking sales and services, plus consumer finance business.

Derek Chung has over 20 years of solid experience in banking management. Prior to joining Wing Lung Bank, he was the Managing Director and Treasures & Distribution Head of DBS Bank (Hong Kong). Moreover, he had worked at several foreign financial institutions.

The Management Committee of Wing Lung Bank expresses warmest welcome to Mr. Chung and deeply believes that his extensive banking experience in sales and marketing will be invaluable to the development of the Bank.



Photo Caption:  
Derek Chung, Assistant General Manager and  
Head of Retail Banking of Wing Lung Bank

**About Wing Lung Bank:**

Wing Lung Bank, founded in 1933, is among the oldest local Chinese banks in Hong Kong. Following its motto of “Progress with prudence, service with sincerity”, the Bank provides comprehensive banking services, including deposits, loans, wealth management, securities, credit cards, NET Banking, syndicated loans, corporate financing, bills, hire-purchase and leasing, foreign exchange, insurance agency, Mandatory Provident Fund, etc. Wing Lung Bank also provides futures broking, insurance broking and general insurance underwriting, property management and trustee as well as nominee services through its wholly-owned subsidiaries. At present the Bank has 51 banking business outlets in Hong Kong, Mainland China, Macau and overseas, and a staff force of more than 1,700 people. As at 31 December 2012, its consolidated total assets stood at HK\$178.9 billion. Wing Lung Bank became a member of China Merchants Bank Group in 2008 and subsequently a wholly-owned subsidiary of the Group in 2009. China Merchants Bank, the 6th largest commercial bank by total assets in China, is currently among the top 100 banks in the world.

For more information about Wing Lung Bank, please visit the Bank’s website at [www.winglungbank.com](http://www.winglungbank.com).

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