

# **CMB Wing Lung Bank Limited**

## **The Terms of Reference for the Strategy Committee**

1. Membership

The Strategy Committee (“the Committee”) shall be appointed by the Board from amongst the Board members and shall consist of at least three member. A quorum shall be two members. The Chairman of the Committee shall be appointed by the Board.

2. Frequency of meetings

Meeting shall be held at least once every year, and proper minutes of the meetings shall be kept.

3. Minutes

Any minutes signed by the Chairman of the meeting at which the proceedings were held, or by the Chairman of the next succeeding meeting, shall be evidence of the proceedings.

4. Resolution

A resolution in writing signed by all the members shall be effective for all purposes as resolution passed at a meeting of the Committee duly convened.

5. Authority

The Committee is authorised by the Board to deal with any matter within its term of reference and to obtain outside professional advice if it deems fits.

6. Duties

- To establish strategic development goals, and to formulate medium to long term development strategies of the Bank.
- To implement and review the strategies of the Bank as well as strengthen the consistency and stability of the implementation of the strategies of the Bank.
- To approve significant investment and capital expenditure plan.
- To evaluate the Bank’s key partnership with external organizations.
- To evaluate and approve the donations made to charitable organizations.
- To put forward proposals and plans for important issues to be discussed and decided by the Board.

7. Reporting procedures

The Committee shall report to the Board on their suggestions and recommendations after each meeting.

8. Review

The Terms of Reference for the Strategy Committee should be reviewed annually.