

Pillar 3 Disclosure – Terms and Conditions of Capital Instruments

As at 31 December 2017

Terms and Conditions of Capital Instruments

The following disclosures are made in accordance with Section 24 of Banking (Disclosures) Rules issued by the Hong Kong Monetary Authority ("HKMA").

Main Features of Capital Instruments as at 31 December 2017:

- 1. Wing Lung Bank Limited Ordinary Shares;
- 2. US\$200,000,000 subordinated fixed rate notes due 2022;
- 3. US\$130,000,000 undated non-cumulative subordinated additional tier 1 capital securities (issued on 30 September 2014);
- 4. US\$130,000,000 undated non-cumulative subordinated additional tier 1 capital securities (issued on 29 December 2014);
- 5. RMB1,000,000,000 undated non-cumulative subordinated additional tier 1 capital securities (issued on 3 February 2015);
- 6. US\$170,000,000 undated non-cumulative subordinated additional tier 1 capital securities (issued on 27 April 2017);
- 7. US\$400,000,000 subordinated fixed rate notes due 2027.

1. Wing Lung Bank Limited Ordinary Shares

	Issuer	Wing Lung Bank Limited
	Unique identifier (eg CUSIP, ISIN or	NA
2	Bloomberg identifier for private placement)	NA
3	Governing law(s) of the instrument	Law of Hong Kong Special Administrative Region
	Regulatory treatment	Law of Hong Rong Special Administrative Region
	Transitional Basel III rules#	Common Equity Tier 1
	Post-transitional Basel III rules+	Common Equity Tier 1
	Eligible at solo*/group/group & solo	Solo and group
	Instrument type (types to be specified by each	Ordinary shares
	jurisdiction)	<u> </u>
8	Amount recognised in regulatory capital	HK\$1,161 million as at 31 December 2017
	(Currency in million, as of most recent reporting	
	date)	XV.
	Par value of instrument	NA
	Accounting classification	Shareholders' equity
	Original date of issuance	Since incorporation
	Perpetual or dated	Perpetual
	Original maturity date Issuer call subject to prior supervisory approval	No maturity
		NA NA
15	Optional call date, contingent call dates and redemption amount	NA
16	Subsequent call dates, if applicable	NA
16	Coupons / dividends	IVA
17	Fixed or floating dividend/coupon	Discretionary dividend amount
_	Coupon rate and any related index	NA
	Existence of a dividend stopper	NA NA
	Fully discretionary, partially discretionary or	Fully discretionary
20	mandatory	Turly discretionally
21	Existence of step up or other incentive to redeem	NA
	Noncumulative or cumulative	NA
	Convertible or non-convertible	NA
	If convertible, conversion trigger (s)	NA
_	If convertible, fully or partially	NA
	If convertible, conversion rate	NA
	If convertible, mandatory or optional conversion	NA
	If convertible, specify instrument type	NA
	convertible into	
29	If convertible, specify issuer of instrument it	NA
	converts into	
30	Write-down feature	NA
31	If write-down, write-down trigger(s)	NA
32	If write-down, full or partial	NA
_	If write-down, permanent or temporary	NA
34	If temporary write-down, description of write-up	NA
	mechanism	
35	Position in subordination hierarchy in	Non-cumulative subordinated additional tier 1 capital securities
	liquidation (specify instrument type immediately	
	senior to instrument)	
	Non-compliant transitioned features	NA
37	If yes, specify non-compliant features	NA

[#] Regulatory treatment of capital instruments subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules

⁺ Regulatory treatment of capital instruments not subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules

^{*} Include solo-consolidated

2. US \$200, 000, 000 subordinated fixed rate notes due 2022

1	Issuer	Wing Lung Bank Limited
	Unique identifier (eg CUSIP, ISIN or	ISIN number: XS0848710108
-	Bloomberg identifier for private placement)	1511 (111111601 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
3	Governing law(s) of the instrument	English Law (subordination governed by Law of Hong Kong Special Administrative Region)
	Regulatory treatment	
4	Transitional Basel III rules#	Tier 2
5	Post-transitional Basel III rules+	Ineligible
6	Eligible at solo*/group/group & solo	Solo and group
7	Instrument type (types to be specified by each jurisdiction)	Other Tier 2 instruments - Subordinated Notes
8	Amount recognised in regulatory capital (Currency in million, as of most recent reporting date)	US\$199.01 million as at 31 December 2017
	Par value of instrument	US\$200 million
10	Accounting classification	Liability - amortised cost
11	Original date of issuance	6 November 2012
12	Perpetual or dated	Dated
	Original maturity date	7 November 2022
	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and	Optional redemption date: 7 November 2017 (First Call Date)
	redemption amount	Redemption for taxation reasons: Yes Redemption price: Redemption at par together with interest accrued to the date fixed for redemption
		Redemption for regulatory reasons: Redemption at 101 per cent with interest accrued but unpaid to but excluding the date fixed for redemption
16	Subsequent call dates, if applicable	Any Interest Payment Date after the First Call Date
	Coupons / dividends	,
17	Fixed or floating dividend/coupon	Fixed
	Coupon rate and any related index	Interest at 3.5% per annum is payable on a semi-annually basis for the first 5 year from the date of issue to the optional redemption date. Thereafter, if the notes are not redeemed, the interest rate will reset and the notes will bear interest at 5 year US Treasury rate on that date plus 280 basis points.
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	Cumulative
23	Convertible or non-convertible	Non-convertible
24	If convertible, conversion trigger (s)	NA
		INA
25	If convertible, fully or partially	NA NA
26	If convertible, fully or partially	NA
26 27 28	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into	NA NA
26 27 28	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type	NA NA NA
26 27 28 29	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it	NA NA NA
26 27 28 29	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into	NA NA NA NA NA
26 27 28 29 30 31	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature	NA NA NA NA NA NA NA
26 27 28 29 30 31 32	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s)	NA NA NA NA NA NA NA NA NA
26 27 28 29 30 31 32 33	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial	NA NA NA NA NA NA NA NA NA NO NA NA
26 27 28 29 30 31 32 33 34	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up	NA NA NA NA NA NA NA NA NO NA NA NA NA
26 27 28 29 30 31 32 33 34 35	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Position in subordination hierarchy in liquidation (specify instrument type immediately	NA N

- # Regulatory treatment of capital instruments subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules
- + Regulatory treatment of capital instruments not subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital)
- * Include solo-consolidated

$3.\ US\$130,\!000,\!000\ undated\ non-cumulative\ subordinated\ additional\ tier\ 1\ capital\ securities\ (issued\ on\ 30\ September\ 2014)$

3	Issuer Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement) Governing law(s) of the instrument	Wing Lung Bank Limited NA
3	Bloomberg identifier for private placement)	IVA
4	Governing law(s) of the instrument	English Law (subordination governed by Law of Hong Kong Special Administrative Region)
4	Regulatory treatment	
-	Transitional Basel III rules#	N/A
5	Post-transitional Basel III rules+	Additional Tier 1
6	Eligible at solo*/group/group & solo	Solo and group
7	Instrument type (types to be specified by each jurisdiction)	Undated Non-Cumulative Subordinated Capital Securities
8	Amount recognised in regulatory capital (Currency in million, as of most recent reporting date)	US\$130 million as at 31 December 2017
9	Par value of instrument	US\$130 million
10	Accounting classification	Equity - par value
11	Original date of issuance	30 September 2014
12	Perpetual or dated	Perpetual
	Original maturity date	No maturity
	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	Optional redemption date: 1 October 2019 (First Call Date) Redemption for taxation reasons: Yes Redemption for regulatory reasons: Yes Redemption price: Redeemed at the outstanding principal amount together with distributions accrued to the date of redemption
16	Subsequent call dates, if applicable	Any Distribution Payment Date after the First Call Date
-10	Coupons / dividends	7 my Distribution 1 ayriche Date after the 1 mst Can Date
17	Fixed or floating dividend/coupon	Fixed
	Coupon rate and any related index	6 per cent per annum for the period from, and including, the Issue Date to, but excluding the First Call Date. The then prevailing 5 year U.S. Treasury Rate plus 413 bps for the period from, and including, the First Call Date and each Distribution Reset Date thereafter to, but excluding, the immediately following Distribution Reset Date
19	Existence of a dividend stopper	Yes
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible
24	If convertible, conversion trigger (s)	NA
25	If convertible, fully or partially	NA
	If convertible, conversion rate	NA
	If convertible, mandatory or optional conversion	NA
	If convertible, specify instrument type convertible into	NA
29	If convertible, specify issuer of instrument it converts into	NA
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	If a Non-Viability Event occurs, the Issuer shall, upon the provision of a Non-Viability Event Notice, irrevocably reduce the then principal amount of, and cancel any accrued but unpaid distribution in respect of, each Capital Security in whole or in part. "Non-Viability Event" means the earlier of: (a) the HKMA notifying the Issuer in writing that the HKMA is of the opinion that a write-off or conversion is necessary, without which the Issuer would become non-viable; and (b) the HKMA notifying the Issuer in writing that a decision has been made by the government body, a government officer or other relevant regulatory body with the authority to make such a decision, that a public sector injection of capital or equivalent support is necessary, without which the Issuer would
32	If write-down, full or partial	become non-viable. Full or partial

33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	NA
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Tier 2 subordinated notes
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	NA

[#] Regulatory treatment of capital instruments subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules

⁺ Regulatory treatment of capital instruments not subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules

^{*} Include solo-consolidated

4. US\$130,000,000 undated non-cumulative subordinated additional tier 1 capital securities (issued on 29 December 2014)

1 Issuer	Wing Lung Bank Limited
Unique identifier (eg CUSIP, ISIN or	NA
Bloomberg identifier for private placement)	
3 Governing law(s) of the instrument	English Law (subordination governed by Law of Hong Kong Special Administrative Region)
Regulatory treatment	
4 Transitional Basel III rules#	N/A
5 Post-transitional Basel III rules+	Additional Tier 1
6 Eligible at solo*/group/group & solo	Solo and group
7 Instrument type (types to be specified by each jurisdiction)	Undated Non-Cumulative Subordinated Capital Securities
8 Amount recognised in regulatory capital (Currency in million, as of most recent reporting date)	US\$130 million as at 31 December 2017
9 Par value of instrument	US\$130 million
10 Accounting classification	Equity - par value
11 Original date of issuance	29 December 2014
12 Perpetual or dated	Perpetual
13 Original maturity date	No maturity
14 Issuer call subject to prior supervisory approval	Yes
15 Optional call date, contingent call dates and	Optional redemption date: 30 December 2019 (First Call Date)
redemption amount	Redemption for taxation reasons: Yes
reachiption unlount	Redemption for regulatory reasons: Yes
	Redemption price: Redeemed at the outstanding principal amount together with
	distributions accrued to the date of redemption
16.01 (11.14.16.11.11.11	<u> </u>
16 Subsequent call dates, if applicable	Any Distribution Payment Date after the First Call Date
Coupons / dividends	T: 1
17 Fixed or floating dividend/coupon 18 Coupon rate and any related index	Fixed
18 Coupon rate and any related fidex	5.8 per cent per annum for the period from, and including, the Issue Date to, but excluding the First Call Date. The then prevailing 5 year U.S. Treasury Rate plus 413 bps for the period from, and including, the First Call Date and each Distribution Reset Date thereafter to, but excluding, the immediately following Distribution Reset Date
19 Existence of a dividend stopper	Yes
20 Fully discretionary, partially discretionary or mandatory	Fully discretionary
21 Existence of step up or other incentive to redeem	No
22 Noncumulative or cumulative	Non-cumulative
23 Convertible or non-convertible	Non-convertible
24 If convertible, conversion trigger (s)	NA
25 If convertible, fully or partially	NA
26 If convertible, conversion rate	NA NA
•	
27 If convertible, mandatory or optional conversion	NA NA
28 If convertible, specify instrument type convertible into	NA
	NYA.
29 If convertible, specify issuer of instrument it	NA
converts into	Voc
30 Write-down feature	Yes
31 If write-down, write-down trigger(s)	If a Non-Viability Event occurs, the Issuer shall, upon the provision of a Non-Viability Event Notice, irrevocably reduce the then principal amount of, and cancel any accrued but unpaid distribution in respect of, each Capital Security in whole or in part. "Non-Viability Event" means the earlier of: (a) the HKMA notifying the Issuer in writing that the HKMA is of the opinion that a write-off or conversion is necessary, without which the Issuer would become non-viable; and (b) the HKMA notifying the Issuer in writing that a decision has been made by the government body, a government officer or other relevant regulatory body with the authority to make such a decision, that a public sector injection of capital or equivalent support is necessary, without which the Issuer would become non-viable.

32 If write-down, full or partial	Full or partial
33 If write-down, permanent or temporary	Permanent
34 If temporary write-down, description of write-up mechanism	NA
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Tier 2 subordinated notes
36 Non-compliant transitioned features	No
37 If yes, specify non-compliant features	NA

[#] Regulatory treatment of capital instruments subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules

⁺ Regulatory treatment of capital instruments not subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules

^{*} Include solo-consolidated

$5.\ RMB1,\!000,\!000,\!000\ undated\ non-cumulative\ subordinated\ additional\ tier\ 1\ capital\ securities\ (issued\ on\ 3\ February\ 2015)$

	*	WY Y D 1 X 1 X 1
	Issuer	Wing Lung Bank Limited
	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	NA
3	Governing law(s) of the instrument	English Law (subordination governed by Law of Hong Kong Special Administrative Region)
	Regulatory treatment	
4	Transitional Basel III rules#	N/A
5	Post-transitional Basel III rules+	Additional Tier 1
6	Eligible at solo*/group/group & solo	Solo and group
	Instrument type (types to be specified by each jurisdiction)	Undated Non-Cumulative Subordinated Capital Securities
8	Amount recognised in regulatory capital (Currency in million, as of most recent reporting date)	RMB1,000 million as at 31 December 2017
9	Par value of instrument	RMB1,000 million
10	Accounting classification	Equity - par value
11	Original date of issuance	3 February 2015
12	Perpetual or dated	Perpetual
	Original maturity date	No maturity
	Issuer call subject to prior supervisory approval	Yes
	Optional call date, contingent call dates and	Optional redemption date: 4 February 2020 (First Call Date)
	redemption amount	Redemption for taxation reasons: Yes
		Redemption for regulatory reasons: Yes Redemption price: Redeemed at the outstanding principal amount together with distributions accrued to the date of redemption
16	Subsequent call dates, if applicable	Any Distribution Payment Date after the First Call Date
	Coupons / dividends	
	Fixed or floating dividend/coupon	Fixed
18	Coupon rate and any related index	5.5 per cent per annum
19	Existence of a dividend stopper	Yes
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible Non-convertible
24	If convertible, conversion trigger (s)	NA
25	If convertible, fully or partially	NA
	If convertible, conversion rate	NA
	If convertible, mandatory or optional conversion	NA
	If convertible, specify instrument type convertible into	NA
29	If convertible, specify issuer of instrument it converts into	NA
30	Write-down feature	Yes
	If write-down, write-down trigger(s)	If a Non-Viability Event occurs, the Issuer shall, upon the provision of a Non-Viability Event Notice, irrevocably reduce the then principal amount of, and cancel any accrued but unpaid distribution in respect of, each Capital Security in whole or in part. "Non-Viability Event" means the earlier of: (a) the HKMA notifying the Issuer in writing that the HKMA is of the opinion that a write-off or conversion is necessary, without which the Issuer would become non-viable; and (b) the HKMA notifying the Issuer in writing that a decision has been made by the government body, a government officer or other relevant regulatory body with the authority to make such a decision, that a public sector injection of capital or equivalent support is necessary, without which the Issuer would
		become non-viable.
	If write-down, full or partial	Full or partial
	If write-down, permanent or temporary	Permanent
54	If temporary write-down, description of write-up mechanism	NA

35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Tier 2 subordinated notes
36 Non-compliant transitioned features	No
37 If yes, specify non-compliant features	NA

- # Regulatory treatment of capital instruments subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules
- + Regulatory treatment of capital instruments not subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules
- * Include solo-consolidated

6. USD170,000,000 undated non-cumulative subordinated additional tier 1 capital securities (issued on 27 April 2017)

2 Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement) 3 Governing law(s) of the instrument English Law (subordination governed by Law of Hong Kong Special Administrative Region) Regulatory treatment 4 Transitional Basel III rules# N/A 5 Post-transitional Basel III rules+ 6 Eligible at solo*/group/group & solo 7 Instrument type (types to be specified by each jurisdiction) 8 Amount recognised in regulatory capital (Currency in million, as of most recent reporting date) 9 Par value of instrument US\$170 million Equity - par value 11 Original date of issuance ISIN number: HK0000337607 English Law (subordination governed by Law of Hong Kong Special Administrative Region) VA UNA 10 VA 11 Original date of issuance	2	Issuer	Wing Lung Bank Limited
Administrative Region) Regulatory treatment 4 Transitional Basel III rules# N/A 5 Post-transitional Basel III rules+ Additional Tier 1 6 Eligible at solo*/group/group & solo Solo and group 7 Instrument type (types to be specified by each jurisdiction) 8 Amount recognised in regulatory capital US\$170 million as at 31 December 2017 (Currency in million, as of most recent reporting date) 9 Par value of instrument US\$170 million 10 Accounting classification Equity - par value			ISIN number: HK0000337607
4 Transitional Basel III rules# N/A 5 Post-transitional Basel III rules+ Additional Tier 1 6 Eligible at solo*/group/group & solo Solo and group 7 Instrument type (types to be specified by each jurisdiction) 8 Amount recognised in regulatory capital US\$170 million as at 31 December 2017 (Currency in million, as of most recent reporting date) 9 Par value of instrument US\$170 million 10 Accounting classification Equity - par value	3	Governing law(s) of the instrument	
5 Post-transitional Basel III rules+ Additional Tier 1 6 Eligible at solo*/group/group & solo Solo and group 7 Instrument type (types to be specified by each jurisdiction) 8 Amount recognised in regulatory capital US\$170 million as at 31 December 2017 (Currency in million, as of most recent reporting date) 9 Par value of instrument US\$170 million 10 Accounting classification Equity - par value			
6 Eligible at solo*/group/group & solo 7 Instrument type (types to be specified by each jurisdiction) 8 Amount recognised in regulatory capital (Currency in million, as of most recent reporting date) 9 Par value of instrument US\$170 million US\$170 million US\$170 million Equity - par value	4	Transitional Basel III rules#	N/A
7 Instrument type (types to be specified by each jurisdiction) 8 Amount recognised in regulatory capital (Currency in million, as of most recent reporting date) 9 Par value of instrument US\$170 million 10 Accounting classification Equity - par value	5		Additional Tier 1
jurisdiction) 8 Amount recognised in regulatory capital US\$170 million as at 31 December 2017 (Currency in million, as of most recent reporting date) 9 Par value of instrument US\$170 million 10 Accounting classification Equity - par value	6		<u> </u>
(Currency in million, as of most recent reporting date) 9 Par value of instrument US\$170 million 10 Accounting classification Equity - par value		jurisdiction)	Undated Non-Cumulative Subordinated Capital Securities
10 Accounting classification Equity - par value	8	(Currency in million, as of most recent reporting	US\$170 million as at 31 December 2017
	9	Par value of instrument	US\$170 million
11 Original date of issuance 27 April 2017			A 7 A
<u> </u>	_	·	•
12 Perpetual or dated Perpetual	_	*	*
13 Original maturity date No maturity		2 ,	·
14 Issuer call subject to prior supervisory approval Yes			**
15 Optional call date, contingent call dates and Optional redemption date: 28 April 2022 (First Call Date)	15		
redemption amount Redemption for taxation reasons: Yes		redemption amount	
Redemption for regulatory reasons: Yes			
distributions accrued to the date of redemption			Redemption price: Redeemed at the outstanding principal amount together with distributions accrued to the date of redemption
16 Subsequent call dates, if applicable Any Distribution Payment Date after the First Call Date	16	Subsequent call dates, if applicable	Any Distribution Payment Date after the First Call Date
Coupons / dividends		Coupons / dividends	
17 Fixed or floating dividend/coupon Fixed	17	Fixed or floating dividend/coupon	Fixed
excluding the First Call Date. The then prevailing 5 year U.S. Treasury Rate 313 bps for the period from, and including, the First Call Date and each	18	Coupon rate and any related index	Distribution Reset Date thereafter to, but excluding, the immediately following
19 Existence of a dividend stopper Yes	19	Existence of a dividend stopper	Yes
20 Fully discretionary, partially discretionary or Fully discretionary	20	Fully discretionary, partially discretionary or	Fully discretionary
mandatory		mandatory	
21 Existence of step up or other incentive to redeem No	21	Existence of step up or other incentive to redeem	No
22 Noncumulative or cumulative Non-cumulative	22	Noncumulative or cumulative	Non-cumulative
23 Convertible or non-convertible Non-convertible			Non-convertible
24 If convertible, conversion trigger (s) NA	24	If convertible, conversion trigger (s)	NA
25 If convertible, fully or partially NA	25	If convertible, fully or partially	NA
26 If convertible, conversion rate NA			NA
27 If convertible, mandatory or optional conversion NA	2.7	* *	NA
28 If convertible, specify instrument type NA convertible into			NA
29 If convertible, specify issuer of instrument it converts into			
30 Write-down feature Yes	28	· •	NA

31 If write-down, write-down trigger(s)	If a Non-Viability Event occurs, the Issuer shall, upon the provision of a
	Non-Viability Event Notice, irrevocably reduce the then principal amount of,
	and cancel any accrued but unpaid distribution in respect of, each Capital
	Security in whole or in part.
	"Non-Viability Event" means the earlier of:
	(a) the HKMA notifying the Issuer in writing that the HKMA is of the opinion
	that a write-off or conversion is necessary, without which the Issuer would
	become non-viable; and
	(b) the HKMA notifying the Issuer in writing that a decision has been made by the government body, a government officer or other relevant regulatory body
	with the authority to make such a decision, that a public sector injection of capital or equivalent support is necessary, without which the Issuer would become non-viable.
	At the sole discretion of the relevant Hong Kong Resolution Authority, the outstanding amount of Additional Tier 1 Capital Securities can be adjusted upon the exercise of Hong Kong Bail-in Power in accordance with the Hong Kong Financial Institutions (Resolution) Ordinance.
32 If write-down, full or partial	Full or partial
33 If write-down, permanent or temporary	Permanent
34 If temporary write-down, description of write-up mechanism	NA
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Tier 2 subordinated notes
36 Non-compliant transitioned features	No
37 If yes, specify non-compliant features	NA

Footnote: # Regulatory treatment of capital instruments subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules

⁺ Regulatory treatment of capital instruments not subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules

^{*} Include solo-consolidated

7. US\$400, 000, 000 subordinated fixed rate notes due 2027

SIN number: XS1716657876	1	Issuer	Wing Lung Bank Limited
English Law (subordination governed by Law of Hong Kong Special Administrative Region)	2	Unique identifier (eg CUSIP, ISIN or	ISIN number: XS1716657876
Administrative Region		Bloomberg identifier for private placement)	
Regulatory treatment	3	Governing law(s) of the instrument	English Law (subordination governed by Law of Hong Kong Special
4 Transitional Basel III rules# Tier 2 5 Post-transitional Basel III rules* Tier 2 6 Eligible at solo**group group & solo			Administrative Region)
5 Post-transitional Basel III rules+ 6 Eligible at solo*group/group & solo 7 Instrument type (types to be specified by each jurisdiction) 8 Amount recognised in regulatory capital (Currency in million, as of most recent reporting date) 9 Par value of instrument 10 Accounting classification 11 Original date of issuance 12 November 2017 12 Perpetual or dated 13 Original maturity date 13 Original maturity date 14 Issuer call subject to prior supervisory approval 15 Optional call date, contingent call dates and redemption amount 16 Aubsequent call dates, if applicable 17 Fixed or floating dividends 18 Coupon rate and any related index 19 Existence of a dividend stopper 19 Existence of sa dividend stopper 20 Foundation of the convertible of non-convertible 20 Existence of step up or other incentive to redeem 21 Non-convertible, conversion rate 22 Novembre 2027 23 Honocumulative or cumulative 24 Eventual prior of the size of size of the date fixed for size of the date fixed for redemption, final amount subject to adjustment following occurrence of a Non-Viability Event 25 Redemption for regulatory reasons: Redemption and part together with interest accrued to the date fixed for redemption, final amount subject to adjustment following occurrence of a Non-Viability Event 26 Subsequent call dates, if applicable 27 Fixed or floating dividend/coupon 38 Fixed 39 Interest at 3.75% per annum is payable on a semi-annually basis for the first 5 years from the date fixed for redemption, float amount subject to adjustment following occurrence of a five the optional redemption date. Thereafter, if the notes are not redeemed, the interest rate will reset and the notes will bear interest at 5 year US Treasury rate on that date plus 175 basis points. 4 Fixed or floating dividend/coupon 4 Fixed or floating dividend/coupon 5 Fixed or floating dividend/coupon 6 Fixed 7 Fixed or floating dividend/coupon 8 Fixed 8 Fixed or floating dividend/coupon 9 Fixed 18 Coupon rate and any related index 19 Existence of a dividend stopper 10 No 10 F		Regulatory treatment	
6 Eligible at solo®group (group & solo	4	Transitional Basel III rules#	NA
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convertible into 29 If convertible, specify issuer of instrument it NA converts into			
converts into		convertible into	NA
30 Write-down feature Yes	29		NA
	30	Write-down feature	Yes

31 If write-down, write-down trigger(s)	If a Non-Viability Event occurs and is continuing, the Issuer shall, upon the
31 II write-down, write-down trigger(s)	provision of a Non-Viability Event Notice, irrevocably reduce the then prevailing
	principal amount and cancel any accrued but unpaid interest in respect of, each
	Subordinated Note (in each case in whole or in part) by an amount equal to the
	Non-Viability Event Write-off Amount per Subordinated Note.
	"Non-Viability Event" means the earlier of:
	(a) the HKMA notifying the Issuer in writing that the HKMA is of the opinion
	that a write-off or conversion is necessary, without which the Issuer would
	become non-viable: and
	(b) the HKMA notifying the Issuer in writing that a decision has been made by
	the government body, a government officer or other relevant regulatory body
	with the authority to make such a decision, that a public sector injection of
	capital or equivalent support is necessary, without which the Issuer would
	become non-viable.
	Each holder of such Subordinated Notes shall be subject to having Subordinated
	Notes held by each being written off, cancelled, converted or modified, or to
	having its form changed, in the exercise of any Hong Kong Resolution Authority
	Power by the relevant Hong Kong Resolution Authority without prior notice.
32 If write-down, full or partial	Full or partial
33 If write-down, permanent or temporary	Permanent
34 If temporary write-down, description of write-up	NA
mechanism	
35 Position in subordination hierarchy in	Unsubordinated creditors and depositors
liquidation (specify instrument type immediately	
senior to instrument)	
36 Non-compliant transitioned features	No
37 If yes, specify non-compliant features	NA

[#] Regulatory treatment of capital instruments subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules

⁺ Regulatory treatment of capital instruments not subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules

^{*} Include solo-consolidated