

Pillar 3 Disclosure – Main Features of Regulatory Capital Instruments

**As at 30 June 2018** 

#### **Main Features of Regulatory Capital Instruments**

The following disclosures are made in accordance with Section 16FE(1) of the Banking (Disclosure) Rules issued by the Hong Kong Monetary Authority ("HKMA").

Main Features of Capital Instruments as at 30 June 2018:

- 1. Wing Lung Bank Limited Ordinary Shares;
- 2. US\$130,000,000 undated non-cumulative subordinated additional tier 1 capital securities (issued on 30 September 2014);
- 3. US\$130,000,000 undated non-cumulative subordinated additional tier 1 capital securities (issued on 29 December 2014);
- 4. RMB1,000,000,000 undated non-cumulative subordinated additional tier 1 capital securities (issued on 3 February 2015);
- 5. US\$170,000,000 undated non-cumulative subordinated additional tier 1 capital securities (issued on 27 April 2017);
- 6. US\$400,000,000 subordinated fixed rate notes due 2027.

#### 1. Wing Lung Bank Limited Ordinary Shares

		(a)
		Quantitative / qualitative information
1	Issuer	Wing Lung Bank Limited
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	NA
3	Governing law(s) of the instrument	Law of Hong Kong Special Administrative Region
	Regulatory treatment	
4	Transitional Basel III rules[1]	Common Equity Tier 1
5	Post-transitional Basel III rules[2]	Common Equity Tier 1
6	Eligible at solo / group / solo and group	Solo and group
7	Instrument type (types to be specified by each jurisdiction)	Ordinary shares
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	HK\$1,161 million as at 30 June 2018
9	Par value of instrument	NA
10	Accounting classification	Shareholders' equity
11	Original date of issuance	Since incorporation
12	Perpetual or dated	Perpetual
13	Original maturity date	No maturity
14	Issuer call subject to prior supervisory approval	NA
15	Optional call date, contingent call dates and redemption amount	NA
16	Subsequent call dates, if applicable	NA
- 10	Coupons / dividends	
17	Fixed or floating dividend / coupon	Discretionary dividend amount
18	Coupon rate and any related index	NA
19	Existence of a dividend stopper	NA
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary
21	Existence of step-up or other incentive to redeem	NA
22	Non-cumulative or cumulative	NA
23	Convertible or non-convertible	NA
24	If convertible, conversion trigger(s)	NA
25	If convertible, fully or partially	NA
26	If convertible, conversion rate	NA
27	If convertible, mandatory or optional conversion	NA
28	If convertible, specify instrument type convertible into	NA
29	If convertible, specify instrument it converts into	NA NA
	Write-down feature	
		NA
31	If write-down, write-down trigger(s)	NA
32	If write-down, full or partial	NA
33	If write-down, permanent or temporary	NA
34	If temporary write-down, description of write-up mechanism	NA
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned).	Non-cumulative subordinated additional tier 1 capital securities
36	Non-compliant transitioned features	NA
37	If yes, specify non-compliant features	NA

<sup>[1]</sup> Regulatory treatment of capital instruments subject to transitional arrangements provided for in Schedule 4H to the Banking (Capital) Rules.

<sup>[2]</sup> Regulatory treatment of capital instruments not subject to transitional arrangements provided for in Schedule 4H to the Banking (Capital) Rules.

### ${\bf 2.~US\$130,} 000,000~undated~non-cumulative~subordinated~additional~tier~1~capital~securities~(issued~on~30~September~2014)$

Date			(a)
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement) 3 Governing law(s) of the instrument 4 Tomostimal Based III rules[1] 5 Post-transitional Based III rules[2] 6 Eligible at solo / group / solo and group 7 Instrument type (types to be specified by each jurisdiction) 8 Amount recognised in regulatory capital (currency in millions, as of most recent reporting classification) 9 Por value of instrument 10 Accounting classification 11 Original date of instrument 12 Perpetual or dated 13 Original maturity date 14 Issuer call subject to prior supervisory approval 15 Optional call date, contingent call dates and redemption amount 16 Subsequent call dates, if applicable 17 Optional call date, contingent call dates and redemption amount 18 Subsequent call dates, if applicable 19 Existence of a dividend stopper 10 Existence of a dividend stopper 10 Existence of a dividend stopper 10 Existence of a dividend stopper 21 Existence of a dividend stopper 22 Non-cumulative or cumulative 23 One-cumulative or cumulative 24 If convertible, conversion rate 25 If convertible, conversion rate 26 If convertible, conversion rate 27 If convertible, conversion rate 28 If convertible, specify instrument it converts into 29 If convertible, expectify issuer of instrument it converts into			Quantitative / qualitative information
Soverning law(s) of the instrument	1	Issuer	Wing Lung Bank Limited
Regulatory treatment	2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	NA
4 Transitional Basel III rules[1] Additional Tier 1  5 Post-transitional Basel III rules[2] Additional Tier 1  6 Eligible at solo / group / solo and group  7 Instrument type (types to be specified by each jurisdiction)  8 Amount recognised in regulatory capital (currency in millions, as of most recent reporting)  9 Par value of instrument  10 Accounting classification  11 Original date of issuance  12 Perpetual  13 Original maturity date  14 Suser call subject to prior supervisory approval  15 Optional realing and a subject to prior supervisory approval  16 Subsequent call date, contingent call dates and redemption amount  17 Optional call date, contingent call dates and redemption amount  18 Optional call dates, if applicable  19 Coupons / dividends  10 Coupons / dividends  10 Existence of a dividend stopper  20 Fixed or fleating dividend / coupon  10 Existence of a dividend stopper  21 Existence of step-up or other incentive to redeem  22 Non-cumulative  23 Convertible, mandatory or optional conversion  24 If convertible, conversion rigger(s)  25 If convertible, specify instrument type convertible into one can be a supervision sucrease of the convertible, specify instrument type convertible into one can be a supervision of part and to over the convertible one convertible into one convertible one convert	3	Governing law(s) of the instrument	
Dost-transitional Basel III rules[2]   Additional Tier 1		· ·	
Eligible at solo / group / solo and group   Solo and group   Solo and group	4	Transitional Basel III rules[1]	N/A
Total and the process of the specified by each jurisdiction   Undated Non-Cumulative Subordinated Capital Securities	5	Post-transitional Basel III rules[2]	Additional Tier 1
Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)  Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)  Per value of instrument  US\$130 million as at 30 June 2018  11 Original date of instrument  12 Perpetual or dated  13 Original maturity date  Perpetual or dated  14 Issuer call subject to prior supervisory approval  Poptional redemption date: 1 October 2019 (First Call Date)  Redemption for taxation reasons: Yes  Redemption for regulatory reasons: Yes  Redemption for taxation reasons: Yes  Redemptio	6	Eligible at solo / group / solo and group	Solo and group
date   SS 150 million as at 30 fine 2018     Par value of instrument	7	Instrument type (types to be specified by each jurisdiction)	*
10 Accounting classification Equity - par value  11 Original date of issuance  12 Perpetual or dated  13 Original maturity date  14 Issuer call subject to prior supervisory approval  15 Optional call date, contingent call dates and redemption amount  16 Subsequent call dates, if applicable  17 Optional call date, if applicable  18 Coupons / dividends  19 Fixed or floating dividend / coupon  19 Existence of a dividend stopper  20 Fully discretionary, partially discretionary or mandatory  21 Existence of a dividend stopper  22 Non-cumulative or cumulative  23 Convertible, conversible ting of the convertible, conversion trigger(s)  14 Isource in the convertible, conversion trigger(s)  15 If convertible, conversion trigger(s)  16 If convertible, specify instrument type convertible into  17 If convertible, specify instrument type convertible into  18 If convertible, specify instrument type convertible into  19 If convertible, specify instrument type convertible into  NA	8		US\$130 million as at 30 June 2018
11 Original date of issuance 12 Perpetual or dated 13 Original maturity date 14 Issuer call subject to prior supervisory approval 15 Optional call date, contingent call dates and redemption amount 16 Optional call date, contingent call dates and redemption amount 17 Optional call date, contingent call dates and redemption amount 18 Subsequent call dates, if applicable 19 Coupons / dividends 10 Fixed or floating dividend / coupon 19 Fixed or floating dividend / coupon 19 Fixed or floating dividend / coupon 19 Existence of a dividend stopper 20 Fully discretionary, partially discretionary or mandatory 21 Existence of step-up or other incentive to redeem 22 Non-cumulative or cumulative 23 Convertible, conversion trigger(s) 24 If convertible, conversion rate 25 If convertible, mandatory or optional conversion 26 If convertible, specify instrument type convertible into 27 If convertible, specify instrument type convertible into 28 If convertible, specify instrument type convertible into 29 If convertible, specify issuer of instrument it converts into	9	Par value of instrument	US\$130 million
Perpetual or dated	10	Accounting classification	Equity - par value
13 Original maturity date 14 Issuer call subject to prior supervisory approval 15 Optional call date, contingent call dates and redemption amount 16 Optional call date, contingent call dates and redemption amount 17 Optional call date, contingent call dates and redemption amount 18 Subsequent call dates, if applicable 19 Subsequent call dates, if applicable 20 Coupons / dividends 21 Fixed or floating dividend / coupon 21 Coupons / dividends 22 Coupon rate and any related index 23 Coupon rate and any related index 24 Existence of a dividend stopper 25 Fully discretionary, partially discretionary or mandatory 26 Existence of step-up or other incentive to redeem 27 Non-cumulative 28 Non-cumulative or cumulative 29 If convertible, conversion rate 20 If convertible, mandatory or optional conversion 29 If convertible, mandatory or optional conversion 20 If convertible, expectly issuer of instrument it converts into 20 If convertible, specify instrument type convertible into 29 If convertible, specify instrument type convertible into 30 NA	11	Original date of issuance	30 September 2014
14 Issuer call subject to prior supervisory approval  Personal call date, contingent call dates and redemption amount  Optional call date, contingent call dates and redemption amount  Optional call date, contingent call dates and redemption amount  Redemption for regulatory reasons: Yes Red	12	Perpetual or dated	Perpetual
Optional redemption date: 1 October 2019 (First Call Date)  Redemption for taxation reasons: Yes Redemption for regulatory reasons: Yes Redemption price: Redeemed at the outstanding principal amount together with distributions accrued to the date of redemption  Any Distribution Payment Date after the First Call Date  Coupons / dividends  Fixed or floating dividend / coupon  Fixed  Coupon rate and any related index  Passet Date there after to, but excluding, the First Call Date and each Distribution Reset Date thereafter to, but excluding, the First Call Date and each Distribution Reset Date  Passet Date  Yes  Coupon rate and any related index  Passet Date  Yes  Coupon rate and any related index  No  No  No  No  No  No  No  No  No  N	13	Original maturity date	No maturity
Call Date) Redemption for taxation reasons: Yes Redemption for regulatory reasons: Yes Redemption price: Redeemed at the outstanding principal amount together with distributions accrued to the date of redemption  Any Distribution Payment Date after the First Call Date  Coupons / dividends  Fixed  Fixed  6 per cent per annum for the period from, and including, the Issue Date to, but excluding the First Call Date and each Distribution Reset Date to, but excluding the First Call Date and each Distribution Reset Date the prevailing 5 year U.S.  Treasury Rate plus 413 bps for the period from, and including, the First Call Date and each Distribution Reset Date thereafter to, but excluding, the immediately following Distribution Reset Date thereafter to, but excluding, the immediately following Distribution Reset Date thereafter to, but excluding the immediately following Distribution Reset Date thereafter to, but excluding the immediately following Distribution Reset Date thereafter to, but excluding the immediately following Distribution Reset Date thereafter to, but excluding the immediately following Distribution Reset Date thereafter to, but excluding the immediately following Distribution Reset Date thereafter to, but excluding the immediately following Distribution Reset Date thereafter to, but excluding the immediately following Distribution Reset Date thereafter to, but excluding the immediately following Distribution Reset Date thereafter to, but excluding the immediately following Distribution Reset Date thereafter to, but excluding the immediately following Distribution Reset Date thereafter to, but excluding the fixed part of the fixed p	14	Issuer call subject to prior supervisory approval	Yes
Date	15	Optional call date, contingent call dates and redemption amount	Call Date) Redemption for taxation reasons: Yes Redemption for regulatory reasons: Yes Redemption price: Redeemed at the outstanding principal amount together with distributions
Fixed or floating dividend / coupon  Fixed  6 per cent per annum for the period from, and including, the Issue Date to, but excluding the First Call Date. The then prevailing 5 year U.S. Treasury Rate plus 413 bps for the period from, and including, the First Call Date and each Distribution Reset Date thereafter to, but excluding, the immediately following Distribution Reset Date  19 Existence of a dividend stopper  Yes  20 Fully discretionary, partially discretionary or mandatory  Existence of step-up or other incentive to redeem  No  21 Existence of step-up or other incentive to redeem  Non-cumulative  23 Convertible or non-convertible  Non-convertible  Ves  If convertible, conversion trigger(s)  NA  NA  16 If convertible, mandatory or optional conversion  NA  If convertible, specify instrument type convertible into  NA  NA  NA  NA  NA  NA  NA  NA  NA  N	16	Subsequent call dates, if applicable	Any Distribution Payment Date after the First Call Date
Coupon rate and any related index  Coupon rate and any related to, but excluding the First Call Date and each Distribution Reset Date thereafter to, but excluding the First Call Date and each Distribution Reset Date and each Distribution Reset Date thereafter to, but excluding the First Call Date and each Distribution Reset Date thereafter to, but excluding the First Call Date and each Distribution Reset Date thereafter to, but excluding the First Call Date and each Distribution Reset Date and each Distribution Reset Date and including, the First Call Date and each Distribution Reset Date and each Distr		Coupons / dividends	
Coupon rate and any related index  Peacu U.S.  Treasury Rate plus 413 bps for the period from, and including, the inversel inset on the period from, and including, the inversel inset of the period from, and including, the inversel inset on the period from, and including, the inversel inset on the period from, and including, the inversel inset on the period from, and including, the inversel inset of the period from, and including, the inversel inset on the period from, and including, the inversel inset of the period from, and including, the inversel inset of the period from, and including, the inversel inset of the period from, and including, the inversel inset of the period from, and including, the inversel inset of the period from, and including, the inversel inset of the period from, and including, the inversel inset of the period from, and including, the inversel inset of the period from, and including, the inversel inset of the period from, and including, the inversel inset of the period form, and including, the inversel inset of the period form, and including, the inversel inset of the period form, and including, the inset of the period form, and including, the inset of the period f	17	Fixed or floating dividend / coupon	Fixed
Fully discretionary, partially discretionary or mandatory  Existence of step-up or other incentive to redeem  No  Non-cumulative  Non-cumulative  Convertible or non-convertible  If convertible, conversion trigger(s)  If convertible, fully or partially  If convertible, conversion rate  NA  If convertible, mandatory or optional conversion  NA  If convertible, specify instrument type convertible into  NA  If convertible, specify issuer of instrument it converts into  NA	18	Coupon rate and any related index	including, the Issue Date to, but excluding the First Call Date. The then prevailing 5 year U.S. Treasury Rate plus 413 bps for the period from, and including, the First Call Date and each Distribution Reset Date thereafter to, but excluding, the immediately following Distribution
21 Existence of step-up or other incentive to redeem  22 Non-cumulative  23 Convertible or non-convertible  24 If convertible, conversion trigger(s)  25 If convertible, fully or partially  26 If convertible, conversion rate  27 If convertible, mandatory or optional conversion  28 If convertible, specify instrument type convertible into  NA  29 If convertible, specify issuer of instrument it converts into  NA	19	Existence of a dividend stopper	Yes
22 Non-cumulative or cumulative  23 Convertible or non-convertible  24 If convertible, conversion trigger(s)  NA  25 If convertible, fully or partially  NA  26 If convertible, conversion rate  NA  27 If convertible, mandatory or optional conversion  NA  28 If convertible, specify instrument type convertible into  NA  29 If convertible, specify issuer of instrument it converts into  NA	20	Fully discretionary, partially discretionary or mandatory	Fully discretionary
23 Convertible or non-convertible  24 If convertible, conversion trigger(s)  NA  25 If convertible, fully or partially  NA  26 If convertible, conversion rate  NA  27 If convertible, mandatory or optional conversion  NA  28 If convertible, specify instrument type convertible into  NA  29 If convertible, specify issuer of instrument it converts into  NA	21	Existence of step-up or other incentive to redeem	No
24 If convertible, conversion trigger(s)  NA  25 If convertible, fully or partially  NA  26 If convertible, conversion rate  NA  27 If convertible, mandatory or optional conversion  NA  28 If convertible, specify instrument type convertible into  NA  29 If convertible, specify issuer of instrument it converts into  NA	22	Non-cumulative or cumulative	Non-cumulative
25 If convertible, fully or partially  NA  26 If convertible, conversion rate  NA  27 If convertible, mandatory or optional conversion  NA  28 If convertible, specify instrument type convertible into  NA  29 If convertible, specify issuer of instrument it converts into  NA	23	Convertible or non-convertible	Non-convertible
26 If convertible, conversion rate NA 27 If convertible, mandatory or optional conversion NA 28 If convertible, specify instrument type convertible into NA 29 If convertible, specify issuer of instrument it converts into NA	24	If convertible, conversion trigger(s)	NA
26 If convertible, conversion rate NA 27 If convertible, mandatory or optional conversion NA 28 If convertible, specify instrument type convertible into NA 29 If convertible, specify issuer of instrument it converts into NA	25	If convertible, fully or partially	NA
27 If convertible, mandatory or optional conversion NA  28 If convertible, specify instrument type convertible into NA  29 If convertible, specify issuer of instrument it converts into NA	26		NA
28 If convertible, specify instrument type convertible into NA 29 If convertible, specify issuer of instrument it converts into NA			
29 If convertible, specify issuer of instrument it converts into NA			
		* * *	
A DUMENIE-GOWN TEAUTE		Write-down feature	Yes

### 2. US\$130,000,000 undated non-cumulative subordinated additional tier 1 capital securities (issued on 30 September 2014)

		(a)
		Quantitative / qualitative information
31	If write-down, write-down trigger(s)	If a Non-Viability Event occurs, the Issuer shall, upon the provision of a Non-Viability Event Notice, irrevocably reduce the then principal amount of, and cancel any accrued but unpaid distribution in respect of, each Capital Security in whole or in part.  "Non-Viability Event" means the earlier of: (a) the HKMA notifying the Issuer in writing that the HKMA is of the opinion that a write-off or conversion is necessary, without which the Issuer would become non-viable; and (b) the HKMA notifying the Issuer in writing that a decision has been made by the government body, a government officer or other relevant regulatory body with the authority to make such a decision, that a public sector injection of capital or equivalent support is necessary, without which the Issuer would become non-viable.
32	If write-down, full or partial	Full or partial
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	NA
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned).	Tier 2 subordinated notes
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	NA

- [1] Regulatory treatment of capital instruments subject to transitional arrangements provided for in Schedule 4H to the Banking (Capital) Rules.
- [2] Regulatory treatment of capital instruments not subject to transitional arrangements provided for in Schedule 4H to the Banking (Capital) Rules.

# ${\it 3.~US\$130,000,000~undated~non-cumulative~subordinated~additional~tier~1~capital~securities~(issued~on~29~December~2014)}$

I Issuer			(a)
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)  3 Governing law(s) of the instrument  Regulatory treatment  4 Transitional Basel III rules[1]  5 Post-transitional Basel III rules[2]  6 Eligible at solo / group / solo and group  7 Instrument type (types to be specified by each jurisdiction)  8 Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)  4 date)  9 Par value of instrument  10 Accounting classification  11 Original date of issuance  12 Perpetual or dated  13 Original maturity date  14 Issuer call subject to prior supervisory approval  15 Optional call date, contingent call dates and redemption amount  16 Subsequent call dates, if applicable  17 Fixed or floating dividend/ coupon  18 Coupons / dividends  19 Fixed or floating dividend / coupon  10 Existence of a dividend stopper  10 Existence of a dividend stopper  10 Existence of a dividend stopper  11 Existence of a dividend stopper  12 Existence of a dividend stopper  Yes  Fully discretionary, partially discretionary or mandatory  Fully discretionary  Fully discretionary  Fully discretionary  Fully discretionary  Fully discretionary  Fully discretionary			Quantitative / qualitative information
Solo and group   Solo and group	1	Issuer	Wing Lung Bank Limited
Regulatory treatment   Hong Kong Special Administrative Region	2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	NA
4 Transitional Basel III rules[1] 5 Post-transitional Basel III rules[2] 6 Eligible at solo / group / solo and group 7 Instrument type (types to be specified by each jurisdiction) 8 Amount recognised in regulatory capital (currency in millions, as of most recent reporting date) 9 Par value of instrument 10 Accounting classification 11 Original date of issuance 12 Perpetual Original date of issuance 13 Original maturity date 14 Issuer call subject to prior supervisory approval 15 Optional call date, contingent call dates and redemption amount 16 Subsequent call dates, if applicable 17 Optional call dates, if applicable 18 Coupons / dividends 19 Fixed or floating dividend / coupon 18 Coupon rate and any related index 19 Existence of a dividend stopper 20 Fully discretionary, partially discretionary or mandatory 20 Solo and group 20 Solo and grou	3	Governing law(s) of the instrument	English Law (subordination governed by Law of Hong Kong Special Administrative Region)
5 Post-transitional Basel III rules[2] 6 Eligible at solo / group / solo and group 7 Instrument type (types to be specified by each jurisdiction) 8 Amount recognised in regulatory capital (currency in millions, as of most recent reporting date) 9 Par value of instrument 10 Accounting classification 11 Original date of issuance 12 Perpetual or dated 13 Original maturity date 14 Issuer call subject to prior supervisory approval 15 Optional call date, contingent call dates and redemption amount 16 Subsequent call dates, if applicable 17 Fixed or floating dividend/ coupon 18 Coupons / dividends 19 Existence of a dividend stopper 19 Existence of a dividend stopper 20 Fully discretionary, partially discretionary or mandatory 20 Fully discretionary, partially discretionary or mandatory 21 Solo and group 22 Undated Non-Cumulative Subordinated Capsecurities 23 Solo and group 24 Undated Non-Cumulative Subordinated Capsecurities 24 Undated Non-Cumulative Subordinated Capsecurities 25 December 2014 26 Perpetual 27 Perpetual 28 Original date of issuance 29 December 2014 29 Perpetual 3 Original maturity date 30 Optional redemption date: 30 December 201 30 Optional redemption date: 30 December 201 31 Grist Call Date 32 Redemption for taxation reasons: Yes 33 Redemption for taxation reasons: Yes 34 Redemption for regulatory reasons: Yes 35 Redemption price: Redeemed at the outstanc 36 principal amount together with distributions 36 acrued to the date of redemption 37 Fixed 38 Per cent per annum for the period from, a 38 including, the laws Date to, but excluding the Call Date. 38 Per cent per annum for the period from, a 39 including, the laws Date to, but excluding the First Call Date and each 39 Distribution Reset Date thereafter to, but 38 excluding the First Call Date and each 39 Distribution Reset Date thereafter to, but 39 Existence of a dividend stopper 30 Fully discretionary, partially discretionary or mandatory 30 Fully discretionary			
6 Eligible at solo / group / solo and group  7 Instrument type (types to be specified by each jurisdiction)  8 Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)  9 Par value of instrument  10 Accounting classification  11 Original date of issuance  12 Perpetual or dated  13 Original maturity date  14 Issuer call subject to prior supervisory approval  15 Optional call date, contingent call dates and redemption amount  16 Subsequent call dates, if applicable  17 Fixed or floating dividends  18 Coupons / dividends  19 Existence of a dividend stopper  20 Fully discretionary, partially discretionary or mandatory  Solo and group  Undated Non-Cumulative Subordinated Cap Securities  Undated Non-Cumulative Subordinated Cap Securities  Ushamount recognised in regulatory capital (currency in millions, as of most recent reporting date)  US\$130 million as at 30 June 2018  Equity - par value  29 December 2014  Perpetual  No maturity  Yes  Optional redemption date: 30 December 201 (First Call Date)  Redemption for taxation reasons: Yes Redemption for taxation reasons: Yes Redemption for taxation reasons: Yes Redemption for regulatory reasons: Yes Redemption for r	4	Transitional Basel III rules[1]	N/A
7 Instrument type (types to be specified by each jurisdiction)  8 Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)  9 Par value of instrument  10 Accounting classification  11 Original date of issuance  12 Perpetual  13 Original maturity date  14 Issuer call subject to prior supervisory approval  15 Optional call date, contingent call dates and redemption amount  16 Subsequent call dates, if applicable  17 Fixed or floating dividend / coupon  18 Coupon rate and any related index  19 Existence of a dividend stopper  20 Fully discretionary, partially discretionary or mandatory  19 Undated Non-Cumulative Subordinated Cap Securities  Undated Non-Cumulative Subordinated Cap Securities  Us\$130 million  US\$130 million  Equity - par value  29 December 2014  Perpetual  No maturity  Yes  Optional redemption date: 30 December 201 (First Call Date)  Optional redemption date: 30 December 201 (First Call Date)  Optional redemption for taxation reasons: Yes Redemption price: Redeemed at the outsance principal amount together with distributions accrued to the date of redemption  16 Subsequent call dates, if applicable  Coupons / dividends  17 Fixed or floating dividend / coupon  18 Coupon rate and any related index  19 Existence of a dividend stopper  Yes  20 Fully discretionary, partially discretionary or mandatory  Fully discretionary	5	Post-transitional Basel III rules[2]	Additional Tier 1
Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)  9 Par value of instrument  10 Accounting classification  11 Original date of issuance  12 Perpetual or dated  13 Original maturity date  14 Issuer call subject to prior supervisory approval  15 Optional call date, contingent call dates and redemption amount  16 Subsequent call dates, if applicable  17 Fixed or floating dividend / coupon  18 Coupon rate and any related index  19 Existence of a dividend stopper  19 Existence of a dividend stopper  19 Existence of a dividend stopper  20 Fully discretionary, partially discretionary or mandatory  10 IUS\$130 million as at 30 June 2018  US\$130 million  10 US\$130 million  10 US\$130 million  10 Equity - par value  20 December 2014  Perpetual  No maturity  Yes  Optional redemption date: 30 December 201  (First Call Date)  Redemption for taxation reasons: Yes  Redemption for regulatory reasons: Yes  Redemption price: Redeemed at the outstance  principal amount together with distributions accrued to the date of redemption  Any Distribution Payment Date after the First  Date  Coupons / dividends  17 Fixed or floating dividend / coupon  18 Coupon rate and any related index  19 Existence of a dividend stopper  Yes  Pully discretionary, partially discretionary or mandatory  Fully discretionary	6	Eligible at solo / group / solo and group	Solo and group
date)  9 Par value of instrument  10 Accounting classification  11 Original date of issuance  12 Perpetual or dated  13 Original maturity date  14 Issuer call subject to prior supervisory approval  15 Optional call date, contingent call dates and redemption amount  16 Optional call date, contingent call dates and redemption amount  17 Optional call date, contingent call dates and redemption amount  18 Subsequent call dates, if applicable  19 Coupons / dividends  10 Coupon rate and any related index  10 Coupon rate and any related index  10 Existence of a dividend stopper  Yes  11 Existence of a dividend stopper  Yes  12 Fully discretionary, partially discretionary or mandatory  19 Existence of a dividend stopper  Yes  19 Fully discretionary, partially discretionary or mandatory  10 US\$130 million  Equity - par value  29 December 2014  Perpetual  No maturity  Yes  Optional redemption date: 30 December 201  (First Call Date  Redemption for taxation reasons: Yes  Redemption for regulatory reasons: Yes  Redemption for taxation reasons: Yes  Redemption for regulatory reasons: Yes  Redemption for taxation reasons: Yes  Redemption for regulatory reasons: Yes  Redemption for taxation reasons: Yes  Redemption	7	Instrument type (types to be specified by each jurisdiction)	Undated Non-Cumulative Subordinated Capital Securities
10 Accounting classification  11 Original date of issuance  22 December 2014  12 Perpetual or dated  Perpetual  Original maturity date  No maturity  14 Issuer call subject to prior supervisory approval  Optional redemption date: 30 December 201 (First Call Date) Redemption for regulatory reasons: Yes Redemption for regulatory reasons: Yes Redemption price: Redemend at the outstand principal amount together with distributions accrued to the date of redemption  16 Subsequent call dates, if applicable  Coupons / dividends  Fixed or floating dividend / coupon  Fixed  Coupon rate and any related index  Coupon rate and any related index  Coupon rate and any related index  Existence of a dividend stopper  Yes  Fully discretionary, partially discretionary or mandatory  Fully discretionary  Fully discretionary	8		US\$130 million as at 30 June 2018
11 Original date of issuance  22 December 2014  12 Perpetual  13 Original maturity date  No maturity  14 Issuer call subject to prior supervisory approval  Yes  Optional call date, contingent call dates and redemption amount  Redemption for regulatory reasons: Yes Redemption for regulatory reasons: Yes Redemption price: Redemed at the outstand principal amount together with distributions accrued to the date of redemption  Subsequent call dates, if applicable  Coupons / dividends  Tixed or floating dividend / coupon  Fixed  Coupon rate and any related index  Coupon rate and any related index  Coupon rate and any related index  Existence of a dividend stopper  Yes  Perpetual  No maturity  Yes  Optional redemption date: 30 December 201 (First Call Date)  Redemption for regulatory reasons: Yes Redemption price: Redemed at the outstand principal amount together with distributions accrued to the date of redemption  Any Distribution Payment Date after the First Date  Coupons / dividends  Fixed  5.8 per cent per annum for the period from, a including, the Issue Date to, but excluding the Call Date. The then prevailing 5 year U.S. Treasury Rate plus 413 bps for the period from and including, the First Call Date and each Distribution Reset Date thereafter to, but excluding, the immediately following Distrit Reset Date  Perpetual  Perpetual  No maturity  Yes  15 Optional redemption date: 30 December 201 (First Call Date and each Distribution Reset Date thereafter to, but excluding the immediately following Distrit Reset Date  Yes  Pully discretionary, partially discretionary or mandatory  Fully discretionary	9	Par value of instrument	US\$130 million
12 Perpetual or dated  13 Original maturity date  14 Issuer call subject to prior supervisory approval  15 Optional call date, contingent call dates and redemption amount  16 Subsequent call dates, if applicable  17 Fixed or floating dividend / coupon  18 Coupons / dividends  19 Coupon rate and any related index  18 Coupon rate and any related index  19 Existence of a dividend stopper  20 Fully discretionary, partially discretionary or mandatory  Perpetual  No maturity  No maturity  Yes  Optional redemption date: 30 December 201 (First Call Date)  Redemption for taxation reasons: Yes Redemption for regulatory reasons: Yes Redemption for regulatory reasons: Yes Redemption for regulatory reasons: Yes Redemption for taxation reasons: Yes Redemp	10	Accounting classification	Equity - par value
13 Original maturity date  14 Issuer call subject to prior supervisory approval  Yes  Optional redemption date: 30 December 201 (First Call Date) Redemption for taxation reasons: Yes Redemption for regulatory reasons: Yes Redemption price: Redeemed at the outstand principal amount together with distributions accrued to the date of redemption  16 Subsequent call dates, if applicable  Coupons / dividends  17 Fixed or floating dividend / coupon  Fixed  Coupon rate and any related index  Coupon rate and any related index  Coupons rate and any related index  Distribution Reset Date thereafter to, but excluding, the immediately following Distrib Reset Date  Pully discretionary, partially discretionary or mandatory  Fully discretionary	11	Original date of issuance	29 December 2014
14 Issuer call subject to prior supervisory approval  Yes  Optional redemption date: 30 December 201 (First Call Date) Redemption for taxation reasons: Yes Redemption for regulatory reasons: Yes Redemption price: Redeemed at the outstanc principal amount together with distributions accrued to the date of redemption  16 Subsequent call dates, if applicable  Coupons / dividends  17 Fixed or floating dividend / coupon  Fixed  S.8 per cent per annum for the period from, a including, the Issue Date to, but excluding the Call Date. The then prevailing 5 year U.S. Treasury Rate plus 413 bps for the period from and including, the First Call Date and each Distribution Reset Date thereafter to, but excluding, the immediately following Distrit Reset Date  19 Existence of a dividend stopper  Fully discretionary, partially discretionary or mandatory  Fully discretionary	12	Perpetual or dated	Perpetual
Optional redemption date: 30 December 201 (First Call Date) Redemption for taxation reasons: Yes Redemption for regulatory reasons: Yes Redemption price: Redeemed at the outstand principal amount together with distributions accrued to the date of redemption  16 Subsequent call dates, if applicable  Coupons / dividends  17 Fixed or floating dividend / coupon  Fixed  5.8 per cent per annum for the period from, a including, the Issue Date to, but excluding the Call Date. The then prevailing 5 year U.S. Treasury Rate plus 413 bps for the period from and including, the First Call Date and each Distribution Reset Date thereafter to, but excluding, the immediately following Distrit Reset Date  Pully discretionary, partially discretionary or mandatory  Optional redemption date: 30 December 201 (First Call Date) Redemption for taxation reasons: Yes Redemption for taxation principal amount together with distributions accrued to the date outstand principal amount together with distributions accrued to the date of redemption	13	Original maturity date	No maturity
Optional call date, contingent call dates and redemption amount  Redemption for taxation reasons: Yes Redemption for regulatory reasons: Yes Redemption price: Redeemed at the outstand principal amount together with distributions accrued to the date of redemption  Any Distribution Payment Date after the First Date  Coupons / dividends  Fixed or floating dividend / coupon  Fixed or floating dividend / coupon  Coupon rate and any related index  Coupon rate and any related index  Existence of a dividend stopper  Pully discretionary, partially discretionary or mandatory  (First Call Date)  Redemption for taxation reasons: Yes Redemption for regulatory reasons: Yes Redemption prince: Redemption for taxation reasons: Yes Redemption for regulatory reasons: Yes Redemption for taxation reasons: Yes Redemption for regulatory reasons: Yes Redemption for feature principal amount together with distributions accrued to the date of redemption principal amount together with distributions accrued to the date of redemption accrued	14	Issuer call subject to prior supervisory approval	Yes
Date    Coupons / dividends	15	Optional call date, contingent call dates and redemption amount	Redemption for taxation reasons: Yes Redemption for regulatory reasons: Yes Redemption price: Redeemed at the outstanding principal amount together with distributions
Fixed or floating dividend / coupon  Fixed  5.8 per cent per annum for the period from, a including, the Issue Date to, but excluding the Call Date. The then prevailing 5 year U.S.  Treasury Rate plus 413 bps for the period from and including, the First Call Date and each Distribution Reset Date thereafter to, but excluding, the immediately following Distribution Reset Date  Pexistence of a dividend stopper  Yes  Fully discretionary, partially discretionary or mandatory  Fixed  5.8 per cent per annum for the period from, a including, the Issue Date to, but excluding the Pirst Call Date and each Distribution Reset Date thereafter to, but excluding, the immediately following Distribution Reset Date  Yes	16	Subsequent call dates, if applicable	Any Distribution Payment Date after the First Call Date
5.8 per cent per annum for the period from, a including, the Issue Date to, but excluding the Call Date. The then prevailing 5 year U.S.  Treasury Rate plus 413 bps for the period from and including, the First Call Date and each Distribution Reset Date thereafter to, but excluding, the immediately following Distribution Reset Date  19 Existence of a dividend stopper  Yes  Tubel of the period from a including, the Issue Date the period from and including, the First Call Date and each Distribution Reset Date thereafter to, but excluding, the immediately following Distribution Reset Date  Yes  Tubel of the period from a including to the period from and including, the First Call Date and each Distribution Reset Date thereafter to, but excluding, the immediately following Distribution Reset Date  Yes		Coupons / dividends	
including, the Issue Date to, but excluding the Call Date. The then prevailing 5 year U.S.  Treasury Rate plus 413 bps for the period from and including, the First Call Date and each Distribution Reset Date thereafter to, but excluding, the immediately following Distribution Reset Date  Existence of a dividend stopper  Yes  Fully discretionary, partially discretionary or mandatory  Fully discretionary	17	Fixed or floating dividend / coupon	
20 Fully discretionary, partially discretionary or mandatory Fully discretionary	18	Coupon rate and any related index	including, the Issue Date to, but excluding the First Call Date. The then prevailing 5 year U.S. Treasury Rate plus 413 bps for the period from, and including, the First Call Date and each Distribution Reset Date thereafter to, but excluding, the immediately following Distribution
	19	Existence of a dividend stopper	Yes
	20	Fully discretionary, partially discretionary or mandatory	Fully discretionary
21 Existence of step-up or other incentive to redeem No	21	Existence of step-up or other incentive to redeem	No
22 Non-cumulative or cumulative Non-cumulative	22	Non-cumulative or cumulative	Non-cumulative
23 Convertible or non-convertible Non-convertible	23	Convertible or non-convertible	Non-convertible
24 If convertible, conversion trigger(s) NA	24	If convertible, conversion trigger(s)	NA
25 If convertible, fully or partially NA	25	If convertible, fully or partially	NA
26 If convertible, conversion rate NA	26	If convertible, conversion rate	NA
27 If convertible, mandatory or optional conversion NA	27		NA
28 If convertible, specify instrument type convertible into NA			
29 If convertible, specify issuer of instrument it converts into NA			
30 Write-down feature Yes		^ *	

## 3. US \$130,000,000 undated non-cumulative subordinated additional tier 1 capital securities (issued on 29 December 2014)

		(a)
		Quantitative / qualitative information
31	If write-down, write-down trigger(s)	If a Non-Viability Event occurs, the Issuer shall, upon the provision of a Non-Viability Event Notice, irrevocably reduce the then principal amount of, and cancel any accrued but unpaid distribution in respect of, each Capital Security in whole or in part.  "Non-Viability Event" means the earlier of: (a) the HKMA notifying the Issuer in writing that the HKMA is of the opinion that a write-off or conversion is necessary, without which the Issuer would become non-viable; and (b) the HKMA notifying the Issuer in writing that a decision has been made by the government body, a government officer or other relevant regulatory body with the authority to make such a decision, that a public sector injection of capital or equivalent support is necessary, without which the Issuer would become non-viable.
32	If write-down, full or partial	Full or partial
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	NA
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned).	Tier 2 subordinated notes
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	NA

<sup>[1]</sup> Regulatory treatment of capital instruments subject to transitional arrangements provided for in Schedule 4H to the Banking (Capital) Rules.

<sup>[2]</sup> Regulatory treatment of capital instruments not subject to transitional arrangements provided for in Schedule 4H to the Banking (Capital) Rules.

# 4. RMB1,000,000,000 undated non-cumulative subordinated additional tier 1 capital securities (issued on 3 February 2015)

		(a)
		Quantitative / qualitative information
1	Issuer	Wing Lung Bank Limited
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	NA
3	Governing law(s) of the instrument	English Law (subordination governed by Law of Hong Kong Special Administrative Region)
	Regulatory treatment	
4	Transitional Basel III rules[1]	N/A
5	Post-transitional Basel III rules[2]	Additional Tier 1
6	Eligible at solo / group / solo and group	Solo and group
7	Instrument type (types to be specified by each jurisdiction)	Undated Non-Cumulative Subordinated Capital Securities
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	RMB1,000 million as at 30 June 2018
9	Par value of instrument	RMB1,000 million
10	Accounting classification	Equity - par value
11	Original date of issuance	3 February 2015
12	Perpetual or dated	Perpetual
13	Original maturity date	No maturity
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	Optional redemption date: 4 February 2020 (First Call Date) Redemption for taxation reasons: Yes Redemption for regulatory reasons: Yes Redemption price: Redeemed at the outstanding principal amount together with distributions accrued to the date of redemption
16	Subsequent call dates, if applicable	Any Distribution Payment Date after the First Call Date
	Coupons / dividends	
17	Fixed or floating dividend / coupon	Fixed
18	Coupon rate and any related index	5.5 per cent per annum
19	Existence of a dividend stopper	Yes
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary
21	Existence of step-up or other incentive to redeem	No
22	Non-cumulative or cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	NA
25	If convertible, fully or partially	NA
26	If convertible, conversion rate	NA
27	If convertible, mandatory or optional conversion	NA
28	If convertible, specify instrument type convertible into	NA
29	If convertible, specify issuer of instrument it converts into	NA
30	Write-down feature	Yes

### 4. RMB1,000,000,000 undated non-cumulative subordinated additional tier 1 capital securities (issued on 3 February 2015)

		(a)
		Quantitative / qualitative information
31	If write-down, write-down trigger(s)	If a Non-Viability Event occurs, the Issuer shall, upon the provision of a Non-Viability Event Notice, irrevocably reduce the then principal amount of, and cancel any accrued but unpaid distribution in respect of, each Capital Security in whole or in part.  "Non-Viability Event" means the earlier of: (a) the HKMA notifying the Issuer in writing that the HKMA is of the opinion that a write-off or conversion is necessary, without which the Issuer would become non-viable; and (b) the HKMA notifying the Issuer in writing that a decision has been made by the government body, a government officer or other relevant regulatory body with the authority to make such a decision, that a public sector injection of capital or equivalent support is necessary, without which the Issuer would become non-viable.
32	If write-down, full or partial	Full or partial
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	NA
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned).	Tier 2 subordinated notes
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	NA

<sup>[1]</sup> Regulatory treatment of capital instruments subject to transitional arrangements provided for in Schedule 4H to the Banking (Capital) Rules.

<sup>[2]</sup> Regulatory treatment of capital instruments not subject to transitional arrangements provided for in Schedule 4H to the Banking (Capital) Rules.

# $\hbox{5. USD170,000,000 undated non-cumulative subordinated additional tier 1 capital securities (issued on 27 April 2017) } \\$

		(a)
		Quantitative / qualitative information
1	Issuer	Wing Lung Bank Limited
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	ISIN number: HK0000337607
3	Governing law(s) of the instrument	English Law (subordination governed by Law of Hong Kong Special Administrative Region)
	Regulatory treatment	
4	Transitional Basel III rules[1]	N/A
5	Post-transitional Basel III rules[2]	Additional Tier 1
6	Eligible at solo / group / solo and group	Solo and group
7	Instrument type (types to be specified by each jurisdiction)	Undated Non-Cumulative Subordinated Capital Securities
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	US\$170 million as at 30 June 2018
9	Par value of instrument	US\$170 million
10	Accounting classification	Equity - par value
11	Original date of issuance	27 April 2017
12	Perpetual or dated	Perpetual
13	Original maturity date	No maturity
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	Optional redemption date: 28 April 2022 (First Call Date) Redemption for taxation reasons: Yes Redemption for regulatory reasons: Yes Redemption price: Redeemed at the outstanding principal amount together with distributions accrued to the date of redemption
16	Subsequent call dates, if applicable	Any Distribution Payment Date after the First Call Date
	Coupons / dividends	
17	Fixed or floating dividend / coupon	Fixed
18	Coupon rate and any related index	5.2 per cent per annum for the period from, and including, the Issue Date to, but excluding the First Call Date. The then prevailing 5 year U.S. Treasury Rate plus 313 bps for the period from, and including, the First Call Date and each Distribution Reset Date thereafter to, but excluding, the immediately following Distribution Reset Date
19	Existence of a dividend stopper	Yes
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary
21	Existence of step-up or other incentive to redeem	No
22	Non-cumulative or cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	NA
25	If convertible, fully or partially	NA
26	If convertible, conversion rate	NA
27	If convertible, mandatory or optional conversion	NA
28	If convertible, specify instrument type convertible into	NA
29	If convertible, specify issuer of instrument it converts into	NA NA
	<u> </u>	Yes
30	WITHC-GOWN ICAUME	103

### 5. USD170,000,000 undated non-cumulative subordinated additional tier 1 capital securities (issued on 27 April 2017)

		(a)
		Quantitative / qualitative information
31	If write-down, write-down trigger(s)	If a Non-Viability Event occurs, the Issuer shall, upon the provision of a Non-Viability Event Notice, irrevocably reduce the then principal amount of, and cancel any accrued but unpaid distribution in respect of, each Capital Security in whole or in part.  "Non-Viability Event" means the earlier of: (a) the HKMA notifying the Issuer in writing that the HKMA is of the opinion that a write-off or conversion is necessary, without which the Issuer would become non-viable; and (b) the HKMA notifying the Issuer in writing that a decision has been made by the government body, a government officer or other relevant regulatory body with the authority to make such a decision, that a public sector injection of capital or equivalent support is necessary, without which the Issuer would become non-viable.  At the sole discretion of the relevant Hong Kong Resolution Authority, the outstanding amount of Additional Tier 1 Capital Securities can be adjusted upon the exercise of Hong Kong Financial Institutions (Resolution) Ordinance.
32	If write-down, full or partial	Full or partial
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	NA
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned).	Tier 2 subordinated notes
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	NA

- [1] Regulatory treatment of capital instruments subject to transitional arrangements provided for in Schedule 4H to the Banking (Capital) Rules.
- [2] Regulatory treatment of capital instruments not subject to transitional arrangements provided for in Schedule 4H to the Banking (Capital) Rules.

#### 6. US\$400, 000, 000 subordinated fixed rate notes due 2027

		(a)
		Quantitative / qualitative information
1	Issuer	Wing Lung Bank Limited
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	ISIN number: XS1716657876
3	Governing law(s) of the instrument	English Law (subordination governed by Law of Hong Kong Special Administrative Region)
	Regulatory treatment	
4	Transitional Basel III rules[1]	NA
5	Post-transitional Basel III rules[2]	Tier 2
6	Eligible at solo / group / solo and group	Solo and group
7	Instrument type (types to be specified by each jurisdiction)	Other Tier 2 instruments - Subordinated Notes
	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	US\$399.42 million as at 30 June 2018
9	Par value of instrument	US\$400 million
10	Accounting classification	Liability - amortised cost
11	Original date of issuance	22 November 2017
12	Perpetual or dated	Dated
13	Original maturity date	22 November 2027
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	Optional redemption date: 22 November 2022 (First Call Date) Redemption for taxation reasons: Yes Redemption price: Redemption at par together with interest accrued to the date fixed for redemption, final amount subject to adjustment following occurence of a Non-Viability Event Redemption for regulatory reasons: Redemption at par together with interest accrued to the date fixed for redemption, final amount subject to adjustment following occurence of a Non-Viability Event
16	Subsequent call dates, if applicable	NA
	Coupons / dividends	
17	Fixed or floating dividend / coupon	Fixed
18	Coupon rate and any related index	Interest at 3.75% per annum is payable on a semi- annually basis for the first 5 years from the date of issue to the optional redemption date. Thereafter, if the notes are not redeemed, the interest rate will reset and the notes will bear interest at 5 year US Treasury rate on that date plus 175 basis points.
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No
22	Non-cumulative or cumulative	Cumulative
23	Convertible or non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	NA
25	If convertible, fully or partially	NA
26	If convertible, conversion rate	NA NA
27	If convertible, mandatory or optional conversion	NA NA
	• •	
28	If convertible, specify instrument type convertible into	NA
29	If convertible, specify issuer of instrument it converts into	NA
30	Write-down feature	Yes

#### 6. US\$400, 000, 000 subordinated fixed rate notes due 2027

		(a)
		Quantitative / qualitative information
31	If write-down, write-down trigger(s)	If a Non-Viability Event occurs and is continuing, the Issuer shall, upon the provision of a Non-Viability Event Notice, irrevocably reduce the then prevailing principal amount and cancel any accrued but unpaid interest in respect of, each Subordinated Note (in each case in whole or in part) by an amount equal to the Non-Viability Event Write-off Amount per Subordinated Note.  "Non-Viability Event" means the earlier of: (a) the HKMA notifying the Issuer in writing that the HKMA is of the opinion that a write-off or conversion is necessary, without which the Issuer would become non-viable; and (b) the HKMA notifying the Issuer in writing that a decision has been made by the government body, a government officer or other relevant regulatory body with the authority to make such a decision, that a public sector injection of capital or equivalent support is necessary, without which the Issuer would become non-viable.  Each holder of such Subordinated Notes shall be subject to having Subordinated Notes held by each being written off, cancelled, converted or modified, or to having its form changed, in the exercise of any Hong Kong Resolution Authority Power by the relevant Hong Kong Resolution Authority without prior notice.
32	If write-down, full or partial	Full or partial
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	NA
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned).	Unsubordinated creditors and depositors
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	NA

- [1] Regulatory treatment of capital instruments subject to transitional arrangements provided for in Schedule 4H to the Banking (Capital) Rules.
- [2] Regulatory treatment of capital instruments not subject to transitional arrangements provided for in Schedule 4H to the Banking (Capital) Rules.