

**CMB Wing Lung Bank Completes Pricing of US\$400,000,000 Undated
Non-cumulative Subordinated Additional Tier 1 Capital Securities Offering**

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(Hong Kong — 18 January 2019) CMB Wing Lung Bank Limited (the “Bank”) announces that, on 17 January 2019, the Bank priced US\$400,000,000 Undated Non-cumulative Subordinated Additional Tier 1 Capital Securities (the “Capital Securities”) offering. The Capital Securities are Perpetual non-call 5-year fixed interest rate securities, with a fixed coupon rate of 6.50% per annum, payable semi-annually for the first five years; the interest rate will be reset on 24 January 2024 to the sum of the then prevailing 5-year U.S. treasury rate and the initial spread. The Capital Securities will qualify as Basel III-compliant Additional Tier 1 capital, and proceeds from the issuance of the Capital Securities are for general corporate purposes and to further improve the capital adequacy and capital efficiency of the Bank.

The aggregate principal amount of the Capital Securities is US\$400,000,000. This is the second USD Basel III-compliant instrument issuance by the Bank after its first US\$400,000,000 Tier 2 bond issuance in 2017. The allocation of the transaction is 98% to investors in Asia and 2% to investors in Europe. The investor base comprised of 52% asset managers/fund managers, 24% banks and 24% private banks.

The joint global coordinators for the transaction are Bank of America Merrill Lynch, China CITIC Bank International, Citigroup, CMB International and CMB Wing Lung Bank Limited. The joint global coordinators, joint lead managers and joint bookrunners were Bank of America Merrill Lynch, China CITIC Bank International, Citigroup, CMB International, CMB Wing Lung Bank Limited, Bank of China (Hong Kong), CCB International, Haitong International, ICBC (Asia), Silk Road International and Zhongtai International.

About CMB Wing Lung Bank Limited (“CMB Wing Lung Bank”):

CMB Wing Lung Bank (formerly known as Wing Lung Bank), founded in 1933, is among the oldest local Chinese banks in Hong Kong. Following its motto of



“Progress with prudence, service with sincerity”, the Bank provides comprehensive banking services, including deposits, loans, Private Banking and wealth management, investment, securities, credit cards, NET Banking, CMBWLB Wintech mobile banking services, global cash management, syndicated loans, corporate financing, bills, hire-purchase and leasing, foreign exchange, insurance agency, Mandatory Provident Fund, etc. CMB Wing Lung Bank also provides insurance broking and general insurance underwriting, property management and trustee, nominee as well as asset management services through its wholly-owned subsidiaries. At present, the Bank has more than 40 banking business outlets in Hong Kong, mainland China, Macau and overseas, and a staff force of more than 1,800 people. As at 30 June 2018, its consolidated total assets stood at HK\$302.9 billion. In 2008, CMB Wing Lung Bank was acquired by China Merchants Bank Co., Ltd. (“China Merchants Bank”). China Merchants Bank is currently ranked 20th on the list of top 1,000 World Banks.

For more information about CMB Wing Lung Bank, please visit the Bank’s website at www.cmbwinglungbank.com.

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