

Pillar 3 Disclosure – Terms and Conditions of Capital Instruments

As at 3 February 2015

Terms and Conditions of Capital Instruments

The following disclosures are made in accordance with Section 24 of Banking (Disclosures) Rules issued by the Hong Kong Monetary Authority ("HKMA") following the issuance of the RMB1,000,000,000 undated non-cumulative subordinated additional tier 1 capital securities on 3 February 2015.

Main Features of Capital Instruments as at 3 February 2015:

- 1. Wing Lung Bank Limited Ordinary Shares;
- 2. HK\$1,500,000,000 subordinated fixed rate notes due 2021;
- 3. US\$200,000,000 subordinated fixed rate notes due 2022;
- 4. US\$130,000,000 undated non-cumulative subordinated additional tier 1 capital securities (issued on 30 September 2014);
- 5. US\$130,000,000 undated non-cumulative subordinated additional tier 1 capital securities (issued on 29 December 2014).
- 6. RMB1,000,000,000 undated non-cumulative subordinated additional tier 1 capital securities (issued on 3 February 2015).

1. Wing Lung Bank Limited Ordinary Shares

	Issuer	Wing Lung Bank Limited
	Unique identifier (eg CUSIP, ISIN or	NA
2	Bloomberg identifier for private placement)	IVA
3	Governing law(s) of the instrument	Law of Hong Kong Special Administrative Region
	Regulatory treatment	Eaw of Hong Rong Special Administrative Region
	Transitional Basel III rules#	Common Equity Tier 1
	Post-transitional Basel III rules+	Common Equity Tier 1
	Eligible at solo*/group/group & solo	Solo and group
	Instrument type (types to be specified by each	Ordinary shares
	jurisdiction)	·
8	Amount recognised in regulatory capital	HK\$1,161 million as at 3 February 2015
	(Currency in million, as of most recent reporting	
	date)	XV.
	Par value of instrument	NA
	Accounting classification	Shareholders' equity
	Original date of issuance	Since incorporation
	Perpetual or dated	Perpetual
	Original maturity date	No maturity
	Issuer call subject to prior supervisory approval	NA NA
15	Optional call date, contingent call dates and redemption amount	NA
1.0		N/A
16	Subsequent call dates, if applicable Coupons / dividends	NA
17	Fixed or floating dividend/coupon	Dispussion our dividend emount
	Coupon rate and any related index	Discretionary dividend amount NA
	Existence of a dividend stopper	NA NA
	Fully discretionary, partially discretionary or	Fully discretionary
20	mandatory	runy discretionary
21	Existence of step up or other incentive to redeem	NA
	Noncumulative or cumulative	NA NA
	Convertible or non-convertible	NA NA
	If convertible, conversion trigger (s)	NA
_	If convertible, fully or partially	NA
	If convertible, conversion rate	NA
	If convertible, mandatory or optional conversion	NA
	If convertible, specify instrument type	NA
	convertible into	
29	If convertible, specify issuer of instrument it	NA
	converts into	
30	Write-down feature	NA
	If write-down, write-down trigger(s)	NA
	If write-down, full or partial	NA
_	If write-down, permanent or temporary	NA
	If temporary write-down, description of write-up	NA
	mechanism	
35	Position in subordination hierarchy in	Non-cumulative subordinated additional tier 1 capital securities
	liquidation (specify instrument type immediately	
	senior to instrument)	
36	Non-compliant transitioned features	NA
37	If yes, specify non-compliant features	NA
	-	

[#] Regulatory treatment of capital instruments subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules

⁺ Regulatory treatment of capital instruments not subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules

^{*} Include solo-consolidated

${\bf 2.~HK\$1,} {\bf 500,} {\bf 000,} {\bf 000~subordinated~fixed~rate~notes~due~2021}$

1 Issuer	Wing Lung Bank Limited
2 Unique identifier (eg CUSIP, ISIN or	CMU Number: WLHKFN09007
Bloomberg identifier for private placement)	
3 Governing law(s) of the instrument	Law of Hong Kong Special Administrative Region
Regulatory treatment	
4 Transitional Basel III rules#	Tier 2
5 Post-transitional Basel III rules+	Ineligible
6 Eligible at solo*/group/group & solo	Solo and group
7 Instrument type (types to be specified by each jurisdiction)	Other Tier 2 instruments - Subordinated Notes
8 Amount recognised in regulatory capital	HK\$1,500 million as at 3 February 2015
(Currency in million, as of most recent reporting	
date)	
9 Par value of instrument	HK\$1,500 million
10 Accounting classification	Liability - amortised cost
11 Original date of issuance	28 December 2009
12 Perpetual or dated	Dated
13 Original maturity date	28 December 2021
14 Issuer call subject to prior supervisory approva	
15 Optional call date, contingent call dates and	Optional redemption date: 28 December 2016
redemption amount	Redemption for taxation reasons: Yes
•	Redemption price: Redemption at par together with interest accrued to the date
	fixed for redemption
16 Subsequent call dates, if applicable	NA
Coupons / dividends	
17 Fixed or floating dividend/coupon	Fixed
18 Coupon rate and any related index	Interest at 5.7% per annum is payable on a quarterly basis.
19 Existence of a dividend stopper	No
20 Fully discretionary, partially discretionary or	Mandatory
mandatory	•
21 Existence of step up or other incentive to redee	m No
22 Noncumulative or cumulative	Cumulative
23 Convertible or non-convertible	Non-convertible
24 If convertible, conversion trigger (s)	NA
25 If convertible, fully or partially	NA
26 If convertible, conversion rate	NA
27 If convertible, mandatory or optional conversion	
28 If convertible, specify instrument type	NA
convertible into	
29 If convertible, specify issuer of instrument it	NA
converts into	
30 Write-down feature	No
31 If write-down, write-down trigger(s)	NA
32 If write-down, full or partial	NA
33 If write-down, permanent or temporary	NA
34 If temporary write-down, description of write-	
mechanism	
35 Position in subordination hierarchy in liquidation (specify instrument type immediate	Unsubordinated creditors and depositors
senior to instrument)	* <i>1</i>
36 Non-compliant transitioned features	Yes
37 If yes, specify non-compliant features	No write-down feature
Footnote:	0 11110 001111 101111110
LACTURE.	

[#] Regulatory treatment of capital instruments subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules

 $^{+ \} Regulatory \ treatment \ of \ capital \ instruments \ not \ subject \ to \ transitional \ arrangements \ provided \ for \ in \ Schedule \ 4H \ of \ the \ Banking \ (Capital) \ Rules$

^{*} Include solo-consolidated

${\bf 3.~US\$200,} 000,\!000~subordinated~fixed~rate~notes~due~2022$

1	Issuer	Wing Lung Bank Limited
	Unique identifier (eg CUSIP, ISIN or	ISIN number: XS0848710108
_	Bloomberg identifier for private placement)	2521 (HIGHOUT 21000 107 10100
3	Governing law(s) of the instrument	English Law (subordination governed by Law of Hong Kong Special
	Governing May (b) of the moduline.	Administrative Region)
	Regulatory treatment	,
4	Transitional Basel III rules#	Tier 2
5	Post-transitional Basel III rules+	Ineligible
6	Eligible at solo*/group/group & solo	Solo and group
	Instrument type (types to be specified by each	Other Tier 2 instruments - Subordinated Notes
	jurisdiction)	
8	Amount recognised in regulatory capital	US\$198.50 million as at 3 February 2015
	(Currency in million, as of most recent reporting	
	date)	
	Par value of instrument	US\$200 million
	Accounting classification	Liability - amortised cost
	Original date of issuance	6 November 2012
	Perpetual or dated	Dated
	Original maturity date	7 November 2022
	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and	Optional redemption date: 7 November 2017 (First Call Date)
	redemption amount	Redemption for taxation reasons: Yes
		Redemption price: Redemption at par together with interest accrued to the date fixed for redemption
		Redemption for regulatory reasons: Redemption at 101 per cent with interest
		accrued but unpaid to but excluding the date
		fixed for redemption
1.0	Cultura and and datase if annalisable	<u> </u>
10	Subsequent call dates, if applicable Coupons / dividends	Any Interest Payment Date after the First Call Date
17	Fixed or floating dividend/coupon	Fixed
	Coupon rate and any related index	Interest at 3.5% per annum is payable on a semi-annually basis for the first 5 year
10	Coupon rate and any related muck	from the date of issue to the optional redemption date. Thereafter, if the notes are
		not redeemed, the interest rate will reset and the notes will bear interest at 5 year
		US Treasury rate on that date plus 280 basis points.
19	Existence of a dividend stopper	No
	Fully discretionary, partially discretionary or	Mandatory
20	mandatory	Halldatory
21	Existence of step up or other incentive to redeem	No
	Noncumulative or cumulative	Cumulative
23	Convertible or non-convertible	Non-convertible
	If convertible, conversion trigger (s)	NA
	If convertible, fully or partially	NA
26	If convertible, conversion rate	NA
	If convertible, mandatory or optional conversion	NA
	If convertible, specify instrument type	NA
	convertible into	
29	If convertible, specify issuer of instrument it	NA
	converts into	
30	Write-down feature	No
31	If write-down, write-down trigger(s)	NA
	If write-down, full or partial	NA
	If write-down, permanent or temporary	NA
34	If temporary write-down, description of write-up	NA
	mechanism	
35	Position in subordination hierarchy in	Unsubordinated creditors and depositors
	liquidation (specify instrument type immediately	
	senior to instrument)	
36	Non-compliant transitioned features	Yes
	Non-compliant transitioned features If yes, specify non-compliant features	Yes No write-down feature

- # Regulatory treatment of capital instruments subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules
- + Regulatory treatment of capital instruments not subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital)
- * Include solo-consolidated

$\textbf{4.} \ US\$130,\!000,\!000 \ undated \ non-cumulative \ subordinated \ additional \ tier\ 1\ capital\ securities\ (issued\ on\ 30\ September\ 2014)$

	Issuer	Wing Lung Bank Limited
2	Unique identifier (eg CUSIP, ISIN or	NA
4	Bloomberg identifier for private placement)	141
3	Governing law(s) of the instrument	English Law (subordination governed by Law of Hong Kong Special Administrative Region)
	Regulatory treatment	
4	Transitional Basel III rules#	N/A
5	Post-transitional Basel III rules+	Additional Tier 1
6	Eligible at solo*/group/group & solo	Solo and group
7	Instrument type (types to be specified by each jurisdiction)	Undated Non-Cumulative Subordinated Capital Securities
8	Amount recognised in regulatory capital (Currency in million, as of most recent reporting date)	US\$130 million as at 3 February 2015
9	Par value of instrument	US\$130 million
10	Accounting classification	Equity - par value
11	Original date of issuance	30 September 2014
12	Perpetual or dated	Perpetual
13	Original maturity date	No maturity
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	Optional redemption date: 1 October 2019 (First Call Date) Redemption for taxation reasons: Yes Redemption for regulatory reasons: Yes Redemption price: Redeemed at the outstanding principal amount together with distributions accrued to the date of redemption
16	Subsequent call dates, if applicable	Any Distribution Payment Date after the First Call Date
-	Coupons / dividends	
17	Fixed or floating dividend/coupon	Fixed
18	Coupon rate and any related index	6 per cent per annum for the period from, and including, the Issue Date to, but excluding the First Call Date. The then prevailing 5 year U.S. Treasury Rate plus 413 bps for the period from, and including, the First Call Date and each Distribution Reset Date thereafter to, but excluding, the immediately following Distribution Reset Date
19	Existence of a dividend stopper	Yes
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible
24	If convertible, conversion trigger (s)	NA
25	If convertible, fully or partially	NA
26	If convertible, conversion rate	NA
	If convertible, mandatory or optional conversion	NA
28	If convertible, specify instrument type convertible into	NA
29	If convertible, specify issuer of instrument it converts into	NA
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	If a Non-Viability Event occurs, the Issuer shall, upon the provision of a Non-Viability Event Notice, irrevocably reduce the then principal amount of, and cancel any accrued but unpaid distribution in respect of, each Capital Security in whole or in part. "Non-Viability Event" means the earlier of: (a) the HKMA notifying the Issuer in writing that the HKMA is of the opinion that a write-off or conversion is necessary, without which the Issuer would become non-viable; and (b) the HKMA notifying the Issuer in writing that a decision has been made by the government body, a government officer or other relevant regulatory body with the authority to make such a decision, that a public sector injection of capital or equivalent support is necessary, without which the Issuer would
32	If write-down, full or partial	become non-viable. Full or partial

33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	NA
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Tier 2 subordinated notes
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	NA

- # Regulatory treatment of capital instruments subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules
- + Regulatory treatment of capital instruments not subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules
- * Include solo-consolidated

5. US\$130,000,000 undated non-cumulative subordinated additional tier 1 capital securities (issued on 29 December 2014)

1		Wing Lung Bank Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	NA
3	Governing law(s) of the instrument	English Law (subordination governed by Law of Hong Kong Special Administrative Region)
	Regulatory treatment	
4	Transitional Basel III rules#	N/A
5	Post-transitional Basel III rules+	Additional Tier 1
6		Solo and group
	Instrument type (types to be specified by each	Undated Non-Cumulative Subordinated Capital Securities
	jurisdiction)	Ordated 1301 Cumulative Subordinated Capital Securities
8	Amount recognised in regulatory capital (Currency in million, as of most recent reporting date)	US\$130 million as at 3 February 2015
9	Par value of instrument	US\$130 million
10	Accounting classification	Equity - par value
_	Original date of issuance	29 December 2014
	Perpetual or dated	Perpetual
		•
	Original maturity date	No maturity
	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and	Optional redemption date: 30 December 2019 (First Call Date)
	redemption amount	Redemption for taxation reasons: Yes
		Redemption for regulatory reasons: Yes Redemption price: Redeemed at the outstanding principal amount together with distributions accrued to the date of redemption
16	Subsequent call dates, if applicable	Any Distribution Payment Date after the First Call Date
	Coupons / dividends	
17	Fixed or floating dividend/coupon	Fixed
18	Coupon rate and any related index	5.8 per cent per annum for the period from, and including, the Issue Date to, but excluding the First Call Date. The then prevailing 5 year U.S. Treasury Rate plus 413 bps for the period from, and including, the First Call Date and each Distribution Reset Date thereafter to, but excluding, the immediately following Distribution Reset Date
19	Existence of a dividend stopper	Yes
	Fully discretionary, partially discretionary or mandatory	Fully discretionary
21	Existence of step up or other incentive to redeem	No
	* *	
	Noncumulative or cumulative	Non-cumulative
_	Convertible or non-convertible	Non-convertible
24	If convertible, conversion trigger (s)	NA
25	If convertible, fully or partially	NA
26	If convertible, conversion rate	NA
27	If convertible, mandatory or optional conversion	NA
	If convertible, specify instrument type convertible into	NA
29	If convertible, specify issuer of instrument it converts into	NA
20		Vec
_	Write-down feature If write-down, write-down trigger(s)	Yes If a Non-Viability Event occurs, the Issuer shall, upon the provision of a
		Non-Viability Event Notice, irrevocably reduce the then principal amount of, and cancel any accrued but unpaid distribution in respect of, each Capital Security in whole or in part. "Non-Viability Event" means the earlier of: (a) the HKMA notifying the Issuer in writing that the HKMA is of the opinion that a write-off or conversion is necessary, without which the Issuer would become non-viable; and (b) the HKMA notifying the Issuer in writing that a decision has been made by
		the government body, a government officer or other relevant regulatory body with the authority to make such a decision, that a public sector injection of capital or equivalent support is necessary, without which the Issuer would
22	If write-down, full or partial	with the authority to make such a decision, that a public sector injection of

33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	NA
	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Tier 2 subordinated notes
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	NA

[#] Regulatory treatment of capital instruments subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules

⁺ Regulatory treatment of capital instruments not subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules

^{*} Include solo-consolidated

6. RMB1, 000, 000, 000 undated non-cumulative subordinated additional tier 1 capital securities

2 Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement) 3 Governing law(s) of the instrument Regulatory treatment 4 Transitional Based III rules# 5 Post-transitional Based III rules# 6 Eligible at solo* "group group & solo 7 Instrument (per (types to the specified by each jurisdiction) 8 Amount recognised in regulatory capital (Currency in million, as of most recent reporting dute) 9 Par value of instrument 10 Accounting classification 10 Accounting classification 11 Original date of issuance 12 Perpetual or dated 13 Original manutry date 14 Issuer call subject to prior supervisory approval 15 Optional call date, contingent call dates and redemption amount 16 Subsequent call dates, if applicable Coupons Advidends 17 Fixed or floating dividend/coupon 18 Subsequent call dates, if applicable Coupons and any related index 5.5 per cent per annum No maturity 19 Existence of sep up or other incentive to redeem No convertible, roundered or option respect to the convertible to non-convertible 18 Coupon rate and any related index 5.5 per cent per annum No more than a per convertible or non-convertible Non-viability Event vaccus, the Issuer shall, upon the provision o	1 Issuer		Wing Lung Bank Limited
Bloomberg identifier for private placement) Solvening law(s) of the instrument Administrative Region)		IP ISIN or	
Administrative Region	Bloomberg identifier for pr	rivate placement)	
4 Transitional Basel III rules* 5 Post-transitional Basel III rules* 6 Eligible at sulo* group group & solo 7 Instrument type (types to be specified by each jurisdiction) 8 Amount recognised in regulatory capital (Currency in million, as of most recent reporting date) 9 Par value of instrument 10 Accounting classification 10 Accounting classification 10 Accounting classification 10 Accounting classification 11 Original date of issuance 12 Perpetual or dated 13 Original maturity date 14 Souer call subject to prior supervisory approval 15 Original canting date 16 Optional call date, confingent call dates and redemption amount 16 Redemption amount 17 Fixed of Board at the call date, confingent call dates and redemption for regulatory reasons; Yes Redemption for textaitor reasons; Yes Redemption for regulatory preasons; Yes Redemption for resultions price Redemend at the outstanding principal amount together with distributions accurated to the date of redemption amount redemption amount together with distributions accurated to the date of redemption amount together with distributions accurated to the date of redemption amount together with distributions accurated to the date of redemption amount together with distributions accurated to the date of redemption amount together with distributions accurated to the date of redemption amount together with distributions accurated to the date of redemption amount together with distributions accurated to the date of redemption amount together with distributions accurated to the date of redemption amount together with a proper pr	3 Governing law(s) of the ins	strument	
5 Post-transitional Basel III mlose- 6 Eligible at solos**group*group & solo 7 Instrument type (type so be specified by each uprisdiction) 8 Amount recognised in regulatory capital (Currency in million, as of most recent reporting date) 9 Par value of instrument 1 Poriginal date of issuance 1 Original date of support approval 1 Ostero and a support of sold date, contingent call dates and redemption amount 1 Original date of issuance 1 Ostero and a support of sold date, contingent call dates and redemption amount 1 Ostero and a support of sold dates and redemption amount 1 Ostero and a support of sold dates and redemption amount 1 Ostero and a support of sold dates and redemption amount 1 Ostero and a support of sold dates and redemption amount 2 Ostero and a support of sold dates and redemption amount 3 Ostero and a support of sold dates and redemption of sold dates, if applicable 2 Ostero and a support of sold dates and redemption of sold dates, if applicable 2 Ostero and a support of sold dates and redemption of sold dates, if applicable 3 Ostero and a support of sold dates and redemption of sold dates, if applicable 3 Ostero and a support of sold dates and redemption of sold dates, if applicable 3 Ostero and a support of sold dates and redemption of sold dates, if applicable 3 Ostero and a support of sold dates and redemption of sold dates, if applicable 3 Ostero and a support of sold dates and sold dates, if applicable 3 Ostero and a support of sold dates and sold dates, if applicable and sold	Regulatory treatment		
6 Eligible at solar "group" group & solo	4 Transitional Basel III rules	#	N/A
Instrument type (types to be specified by each jurisdiction) Undated Non-Cumulative Subordinated Capital Securities jurisdiction)	5 Post-transitional Basel III r	rules+	Additional Tier 1
jurisdiction) RMB1,000 million as at 3 February 2015 (Currency in million, as of must recent reporting date) Par value of instrument RMB1,000 million RMB1,000 million RMB1,000 million RMB1,000 million RMB1,000 million RMB1,000 million Equity - par value 3 February 2015 Perpetual or dated 3 February 2015 Perpetual or dated No maturity Yes Redemption and ate: 4 February 2020 (First Call Date) Redemption amount Redemption amount Redemption for taxation reasons: Yes Redemption for regulatory reasons: Yes Redemption of pregulatory reasons: Yes Redemption of regulatory reasons: Yes Redemption for taxation reasons: Yes Redemption for regulatory and the reasons: Yes Redemption for regulatory peace of the reasons: Yes Redemption for regulatory and the reasons: Yes Redemption for regulatory and the reasons: Yes Redemption for regulatory reasons: Yes Rede	6 Eligible at solo*/group/gro	up & solo	Solo and group
(Currency in million, as of most recent reporting date) 9 Par value of instrument 10 Accounting classification 10 Accounting classification 11 Corginal date of issuance 12 Perpetual of dated 13 Original maturity date 14 Issuer call subject to prior supervisory approval 15 Optional call date, contingent call dates and redemption amount 16 Subsequent call dates, contingent call dates and redemption amount 17 Pixed or loading dividends 18 Subsequent call dates, if applicable 19 Coupons / dividends 19 Existence of a dividend stopper 10 Fixed 18 Coupon rate and any related index 19 Existence of a dividend stopper 19 Existence of a dividend stopper 20 Fully discretionary, partially discretionary or mandatory 21 Existence of step up or other incentive to redeem 22 Noncumulative or cumulative 23 Convertible, onwersion triager (s) 24 If convertible, conversion triager (s) 25 If convertible, specify issuer of instrument it convertible, specify issuer of instrument it processors and cancel any accrued but unpaid distribution in respect of, each Capital Society with the Association of a Non-Viability Event occurs, the Issuer shall, upon the provision of a Non-Viability Event occurs, the Issuer shall, upon the provision of a non-convertible and the Wixed Particular Society of the HKMA notifying the Issuer in writing that a decision has been made by the authention of the HKMA notifying the Issuer in writing that the HKMA is of the opinion that a write-off or conversion triager (s) 26 If write-down, full or partial 27 If write-down, full or partial 28 If write-down, permanent or temporary 29 If write-down, permanent or temporary 30 If write-down, permanent or temporary 31 If write-down, permanent or temporary 32 If write-down, permanent or temporary 33 If write-down, permanent or temporary 34 If temporary write-down, description of write-up 35 If write-down, permanent or temporary 36 If write-down, permanent or temporary 37 If write-down, permanent or temporary 38 If write-down, permanent or temporary 39 If write-down, perma	** ***	e specified by each	Undated Non-Cumulative Subordinated Capital Securities
10 Accounting classification	(Currency in million, as of		RMB1,000 million as at 3 February 2015
11 Original date of issuance	9 Par value of instrument		RMB1,000 million
12 Perpetual or dated	10 Accounting classification		Equity - par value
12 Perpetual or dated			
13 Original maturity date			•
14 Issuer call subject to prior supervisory approval redemption and ladate, contingent call dates and redemption amount redemption amount Redemption for taxation reasons: Yes Redemption for regulatory reasons: Yes Redemption for taxation reasons: Yes Redemption for regulatory reasons: Yes Redemption for regulatory reasons: Yes Redemption for regulatory reasons: Yes Redemption Substitutions accrued to the date of redemption Any Distribution Payment Date after the First Call Date Coupons / dividends			
Soptional call date, contingent call dates and redemption amount Soptional call dates and redemption amount Soptional call dates		supervisory approval	· · · · · · · · · · · · · · · · · · ·
Redemption for taxation reasons: Yes Redemption for regulatory reasons: Yes Redemption price: Redemend at the outstanding principal amount together wit distributions accrued to the date of redemption Any Distribution Payment Date after the First Call Date Coupons / dividends Fixed Fixed Fixed Fixed Fixed Fully discretionary Full or Annothing Full or partial Full or			
Redemption for regulatory reasons: Yes Redemption price: Redeemed at the outstanding principal amount together wit distributions accrued to the date of redemption 16 Subsequent call dates, if applicable Coupons / dividends 17 Fixed or Industing dividend/coupon 18 Coupon rate and any related index 19 Existence of a dividend stopper 20 Fully discretionary, partially discretionary or mandatory 21 Existence of set pup or other incentive to redeem No 22 Noncumulative or cumulative 23 Convertible or non-convertible 24 If convertible, conversion trigger (s) 25 If convertible, fully or partially NA 26 If convertible, conversion rate NA 27 If convertible, specify instrument type convertible, specify instrument type 30 Write-down, write-down trigger(s) NF If a Non-Viability Event occurs, the Issuer shall, upon the provision of a Non-Viability Event Notice, irrevocably reduce the then principal amount of, and cancel any accrued but unpaid distribution in respect of, each Capital Security in whole or in part. "Non-Viability Event Notice, irrevocably reduce the then principal amount of, and cancel any accrued but unpaid distribution in respect of, each Capital Security in whole or in part. "Non-Viability Event notice, irrevocably reduce the then principal amount of, and cancel any accrued but unpaid distribution in respect of, each Capital Security in whole or in part. "Non-Viability Event notice, irrevocably reduce the then principal amount of, and cancel any accrued but unpaid distribution in respect of, each Capital Security in whole or in part. "Non-Viability Event notice, irrevocably reduce the then principal amount of, and cancel any accrued but unpaid distribution in respect of, each Capital Security in whole or in part. "Non-Viability Event notice, irrevocably reduce the then principal amount of, and cancel any accrued but unpaid distribution in respect of, each Capital Security in whole or in part. "Non-Viability Event notice, irrevocably reduce the then principal amount of, and cancel any acc		one dan dates and	
Coupons / dividends	, castal para amount		Redemption for regulatory reasons: Yes Redemption price: Redeemed at the outstanding principal amount together with
Fixed or floating dividend/coupon Fixed		plicable	Any Distribution Payment Date after the First Call Date
Some convertible of a dividend stopper Yes			
19 Existence of a dividend stopper 20 Pully discretionary, partially discretionary or mandatory 21 Existence of step up or other incentive to redeem 22 Non-cumulative or cumulative or cumulative Non-cumulative 23 Convertible or non-convertible Non-convertible 24 If convertible, conversion trigger (s) 25 If convertible, conversion trate 26 If convertible, conversion rate 27 If convertible, mandatory or optional conversion 28 If convertible, specify instrument type NA 29 If convertible, specify instrument type NA 20 If convertible, specify instrument it NA 20 If convertible, specify instrument it NA 21 If write-down feature 21 If write-down, write-down trigger(s) 32 If write-down, write-down trigger(s) 33 If write-down, write-down trigger(s) 34 If write-down, full or partial 35 If write-down, full or partial 36 If write-down, full or partial 37 If write-down, full or partial 38 If write-down, full or partial 39 If write-down, full or partial 30 If write-down, full or partial 30 If write-down, full or partial 31 If write-down, full or partial 32 If write-down, full or partial 33 If write-down, full or partial 34 If temporary write-down, description of write-up 35 If write-down, permanent or temporary 36 If temporary write-down, description of write-up 36 If temporary write-down, description of write-up 37 If temporary write-down, description of write-up 38 If write-down, permanent or temporary 39 If temporary write-down, description of write-up 30 If write-down, permanent or temporary 30 If write-down, permanent or temporary 30 If write-down, permanent or temporary 31 If write-down, permanent or temporary 32 If write-down, permanent or temporary 34 If temporary write-down, description of write-up			
20 Fully discretionary, partially discretionary or mandatory 21 Existence of step up or other incentive to redeem 22 Noncumulative or cumulative 23 Convertible or non-convertible 24 If convertible, conversion trigger (s) 25 If convertible, conversion trigger (s) 26 If convertible, conversion rate 27 If convertible, specify instrument type convertible, specify instrument type convertible, specify instrument it convertible, specify instrument it 28 If convertible, specify instrument it 29 If convertible, specify issuer of instrument it 29 If write-down, write-down trigger(s) 30 Write-down, write-down trigger(s) 41 If write-down, write-down trigger(s) 52 If whole or in part. "Non-Viability Event Notice, irrevocably reduce the then principal amount of, and cancel any accrued but unpaid distribution in respect of, each Capital Security in whole or in part. "Non-Viability Event" means the earlier of: (a) the HKMA notifying the Issuer in writing that the HKMA is of the opinion that a write-off or conversion is necessary, without which the Issuer would become non-viable; and (b) the HKMA notifying the Issuer in writing that a decision has been made by the government body, a government office or other relevant regulatory body with the authority to make such a decision, that a public sector injection of capital or equivalent support is necessary, without which the Issuer would become non-viable. 31 If write-down, permanent or temporary 32 If write-down, permanent or temporary 33 If write-down, permanent or temporary 34 If temporary write-down, description of write-up Permanent NA NA NA NA NA NA NA Yes If a Non-Viability Event Notice, irrevocably reduce the then principal amount of, and cancel any accrued but unpaid distribution in respect of, each Capital Security in whole or in part. "Non-Viability Event" means the earlier of: (a) the HKMA notifying the Issuer in writing that a decision has been made by the government body, a government office or other relevant regulatory body with the authority to make suc	18 Coupon rate and any relate	d index	5.5 per cent per annum
mandatory 1 Existence of step up or other incentive to redeem No 2 Non-cumulative or cumulative 3 Convertible or non-convertible 4 If convertible, conversion trigger (s) NA 5 If convertible, conversion rate NA 6 If convertible, conversion rate NA 7 If convertible, specify instrument type Convertible, specify instrument type Convertible into 8 If convertible, specify issuer of instrument it Convertible, own feature Yes 1 If write-down, write-down trigger(s) NA 1 If write-down, full or partial 3 If write-down, full or partial 3 If write-down, permanent or temporary NA 1 If temporary write-down, description of write-up NA	19 Existence of a dividend sto	pper	Yes
Non-cumulative or cumulative Non-cumulative		y discretionary or	Fully discretionary
23 Convertible or non-convertible 24 If convertible, conversion trigger (s) 25 If convertible, fully or partially 26 If convertible, conversion rate 27 If convertible, conversion rate 28 If convertible, mandatory or optional conversion 28 If convertible, specify instrument type 29 If convertible, specify instrument it 29 If convertible, specify issuer of instrument it 29 If convertible, specify issuer of instrument it 29 If write-down feature 30 Write-down feature 31 If write-down, write-down trigger(s) 31 If write-down, write-down trigger(s) 32 If write-down, write-down trigger(s) 33 If write-down, write-down trigger(s) 44 If temporary write-down, write-down, write-down, write-down, write-down trigger(s) 45 If write-down, write-down, write-down, write-down trigger(s) 46 If a Non-Viability Event Notice, irrevocably reduce the then principal amount of, and cancel any accrued but unpaid distribution in respect of, each Capital Security in whole or in part. "Non-Viability Event means the earlier of: (a) the HKMA notifying the Issuer in writing that the HKMA is of the opinion that a write-off or conversion is necessary, without which the Issuer would become non-viable; and (b) the HKMA notifying the Issuer in writing that a decision has been made by the government body, a government officer or other relevant regulatory body with the authority to make such a decision, that a public sector injection of capital or equivalent support is necessary, without which the Issuer would become non-viable. 32 If write-down, full or partial 33 If write-down, permanent or temporary 34 If temporary write-down, description of write-up NA	21 Existence of step up or other	er incentive to redeem	No
1	22 Noncumulative or cumulat	ive	Non-cumulative
25 If convertible, fully or partially 26 If convertible, conversion rate 27 If convertible, mandatory or optional conversion 28 If convertible, specify instrument type 29 If convertible, specify issuer of instrument it 29 If convertible, specify issuer of instrument it 29 If write-down, write-down trigger(s) 29 If a Non-Viability Event occurs, the Issuer shall, upon the provision of a 30 Write-down feature 31 If write-down, write-down trigger(s) 32 If write-down, write-down trigger(s) 33 If write-down, write-down trigger(s) 44 If temporary write-down, full or partial 45 If write-down, full or partial 46 If convertible, specify instrument type 36 NA	23 Convertible or non-convert	ible	Non-convertible
25 If convertible, fully or partially 26 If convertible, conversion rate 27 If convertible, mandatory or optional conversion 28 If convertible, specify instrument type 29 If convertible, specify issuer of instrument it 29 If convertible, specify issuer of instrument it 29 If write-down, write-down trigger(s) 29 If a Non-Viability Event occurs, the Issuer shall, upon the provision of a 30 Write-down feature 31 If write-down, write-down trigger(s) 32 If write-down, write-down trigger(s) 33 If write-down, write-down trigger(s) 44 If temporary write-down, full or partial 45 If write-down, full or partial 46 If convertible, specify instrument type 36 NA	24 If convertible, conversion t	rigger (s)	NA
26 If convertible, conversion rate 27 If convertible, mandatory or optional conversion 28 If convertible, specify instrument type 29 Convertible into 29 If convertible, specify issuer of instrument it 29 If convertible, specify issuer of instrument it 29 If write-down feature 30 Write-down feature 31 If write-down, write-down trigger(s) 32 If write-down, write-down trigger(s) 33 If write-down, write-down trigger(s) 44 If temporary write-down, full or partial 45 If write-down, full or partial 46 If convertible, specify instrument it 47 NA 48 Non-Viability Event occurs, the Issuer shall, upon the provision of a Non-Viability Event Notice, irrevocably reduce the then principal amount of, and cancel any accrued but unpaid distribution in respect of, each Capital Security in whole or in part. "Non-Viability Event" means the earlier of: (a) the HKMA notifying the Issuer in writing that the HKMA is of the opinion that a write-off or conversion is necessary, without which the Issuer would become non-viable; and (b) the HKMA notifying the Issuer in writing that a decision has been made by the government body, a government officer or other relevant regulatory body with the authority to make such a decision, that a public sector injection of capital or equivalent support is necessary, without which the Issuer would become non-viable. 32 If write-down, full or partial 33 If write-down, permanent or temporary 44 If temporary write-down, description of write-up NA			NA
27 If convertible, mandatory or optional conversion 28 If convertible, specify instrument type convertible into 29 If convertible, specify issuer of instrument it converts into 30 Write-down feature 31 If write-down, write-down trigger(s) If a Non-Viability Event occurs, the Issuer shall, upon the provision of a Non-Viability Event Notice, irrevocably reduce the then principal amount of, and cancel any accrued but unpaid distribution in respect of, each Capital Security in whole or in part. "Non-Viability Event" means the earlier of: (a) the HKMA notifying the Issuer in writing that the HKMA is of the opinion that a write-off or conversion is necessary, without which the Issuer would become non-viable; and (b) the HKMA notifying the Issuer in writing that a decision has been made by the government body, a government officer or other relevant regulatory body with the authority to make such a decision, that a public sector injection of capital or equivalent support is necessary, without which the Issuer would become non-viable. 32 If write-down, full or partial 33 If write-down, permanent or temporary Permanent NA NA NA NA NA NA NA NA NA N			
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30 Write-down feature 31 If write-down, write-down trigger(s) 32 If write-down, full or partial 33 If write-down, full or partial 34 If write-down, write-down, write-down trigger(s) 36 Write-down, write-down trigger(s) 37 If write-down, write-down trigger(s) 38 If write-down, write-down trigger(s) 39 If a Non-Viability Event Notice, irrevocably reduce the then principal amount of, and cancel any accrued but unpaid distribution in respect of, each Capital Security in whole or in part. 38 Non-Viability Event means the earlier of: (a) the HKMA notifying the Issuer in writing that the HKMA is of the opinion that a write-off or conversion is necessary, without which the Issuer would become non-viable; and (b) the HKMA notifying the Issuer in writing that a decision has been made by the government body, a government officer or other relevant regulatory body with the authority to make such a decision, that a public sector injection of capital or equivalent support is necessary, without which the Issuer would become non-viable. 39 If write-down, full or partial 30 If write-down, permanent or temporary 30 If temporary write-down, description of write-up 30 NA	29 If convertible, specify issue	er of instrument it	NA
If a Non-Viability Event occurs, the Issuer shall, upon the provision of a Non-Viability Event Notice, irrevocably reduce the then principal amount of, and cancel any accrued but unpaid distribution in respect of, each Capital Security in whole or in part. "Non-Viability Event" means the earlier of: (a) the HKMA notifying the Issuer in writing that the HKMA is of the opinion that a write-off or conversion is necessary, without which the Issuer would become non-viable; and (b) the HKMA notifying the Issuer in writing that a decision has been made by the government body, a government officer or other relevant regulatory body with the authority to make such a decision, that a public sector injection of capital or equivalent support is necessary, without which the Issuer would become non-viable. 32 If write-down, full or partial NA			Yes
33 If write-down, permanent or temporary Permanent 34 If temporary write-down, description of write-up NA		trigger(s)	If a Non-Viability Event occurs, the Issuer shall, upon the provision of a Non-Viability Event Notice, irrevocably reduce the then principal amount of, and cancel any accrued but unpaid distribution in respect of, each Capital Security in whole or in part. "Non-Viability Event" means the earlier of: (a) the HKMA notifying the Issuer in writing that the HKMA is of the opinion that a write-off or conversion is necessary, without which the Issuer would become non-viable; and (b) the HKMA notifying the Issuer in writing that a decision has been made by the government body, a government officer or other relevant regulatory body with the authority to make such a decision, that a public sector injection of capital or equivalent support is necessary, without which the Issuer would
33 If write-down, permanent or temporary Permanent 34 If temporary write-down, description of write-up NA	32 If write-down, full or partia	al	Full or partial
34 If temporary write-down, description of write-up NA			-
	34 If temporary write-down, d		

35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Tier 2 subordinated notes
36 Non-compliant transitioned features	No
37 If yes, specify non-compliant features	NA

- # Regulatory treatment of capital instruments subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules
- + Regulatory treatment of capital instruments not subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules
- * Include solo-consolidated