

# Pillar 3 Disclosure – Terms and Conditions of Capital Instruments

As at 31 December 2016

### **Terms and Conditions of Capital Instruments**

The following disclosures are made in accordance with Section 45 of Banking (Disclosures) Rules issued by the Hong Kong Monetary Authority ("HKMA").

Main Features of Capital Instruments as at 31 December 2016:

- 1. Wing Lung Bank Limited Ordinary Shares;
- 2. US\$200,000,000 subordinated fixed rate notes due 2022;
- 3. US\$130,000,000 undated non-cumulative subordinated additional tier 1 capital securities (issued on 30 September 2014);
- 4. US\$130,000,000 undated non-cumulative subordinated additional tier 1 capital securities (issued on 29 December 2014);
- 5. RMB1,000,000,000 undated non-cumulative subordinated additional tier 1 capital securities (issued on 3 February 2015).

## 1. Wing Lung Bank Limited Ordinary Shares

	Issuer	Wing Lung Bank Limited
	Unique identifier (eg CUSIP, ISIN or	NA
2	Bloomberg identifier for private placement)	NA
3	Governing law(s) of the instrument	Law of Hong Kong Special Administrative Region
	Regulatory treatment	Eaw of Hong Rong Special Administrative Region
	Transitional Basel III rules#	Common Equity Tier 1
	Post-transitional Basel III rules+	Common Equity Tier 1
	Eligible at solo*/group/group & solo	Solo and group
	Instrument type (types to be specified by each	Ordinary shares
	jurisdiction)	·
8	Amount recognised in regulatory capital	HK\$1,161 million as at 31 December 2016
	(Currency in million, as of most recent reporting	
	date)	XV.
	Par value of instrument	NA
	Accounting classification	Shareholders' equity
	Original date of issuance	Since incorporation
	Perpetual or dated	Perpetual
	Original maturity date	No maturity
	Issuer call subject to prior supervisory approval	NA NA
15	Optional call date, contingent call dates and redemption amount	NA
16	Subsequent call dates, if applicable	NA
16	Coupons / dividends	IVA
17	Fixed or floating dividend/coupon	Discretionary dividend amount
_	Coupon rate and any related index	NA
	Existence of a dividend stopper	NA NA
	Fully discretionary, partially discretionary or	Fully discretionary
20	mandatory	Turly discretionally
21	Existence of step up or other incentive to redeem	NA
	Noncumulative or cumulative	NA
	Convertible or non-convertible	NA
	If convertible, conversion trigger (s)	NA
_	If convertible, fully or partially	NA
	If convertible, conversion rate	NA
	If convertible, mandatory or optional conversion	NA
	If convertible, specify instrument type	NA
	convertible into	
29	If convertible, specify issuer of instrument it	NA
	converts into	
30	Write-down feature	NA
31	If write-down, write-down trigger(s)	NA
32	If write-down, full or partial	NA
33	If write-down, permanent or temporary	NA
34	If temporary write-down, description of write-up	NA
	mechanism	
35	Position in subordination hierarchy in	Non-cumulative subordinated additional tier 1 capital securities
	liquidation (specify instrument type immediately	
	senior to instrument)	AY.4
	Non-compliant transitioned features	NA NA
37	If yes, specify non-compliant features	NA

<sup>#</sup> Regulatory treatment of capital instruments subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules

<sup>+</sup> Regulatory treatment of capital instruments not subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules

<sup>\*</sup> Include solo-consolidated

## 2. US\$200, 000, 000 subordinated fixed rate notes due 2022

1	Issuer	Wing Lung Bank Limited
	Unique identifier (eg CUSIP, ISIN or	ISIN number: XS0848710108
_	Bloomberg identifier for private placement)	1511 ( 1611) 1500 (0) 10100
3	Governing law(s) of the instrument	English Law (subordination governed by Law of Hong Kong Special
	8(.,	Administrative Region)
	Regulatory treatment	
4	Transitional Basel III rules#	Tier 2
5	Post-transitional Basel III rules+	Ineligible
6	Eligible at solo*/group/group & solo	Solo and group
	Instrument type (types to be specified by each	Other Tier 2 instruments - Subordinated Notes
	jurisdiction)	
8	Amount recognised in regulatory capital	US\$198.83 million as at 31 December 2016
	(Currency in million, as of most recent reporting	
	date)	
9	Par value of instrument	US\$200 million
10	Accounting classification	Liability - amortised cost
	Original date of issuance	6 November 2012
	Perpetual or dated	Dated
	Original maturity date	7 November 2022
	Issuer call subject to prior supervisory approval	Yes
	Optional call date, contingent call dates and	Optional redemption date: 7 November 2017 (First Call Date)
	redemption amount	Redemption for taxation reasons: Yes
	•	Redemption price: Redemption at par together with interest accrued to the date
		fixed for redemption
		Redemption for regulatory reasons: Redemption at 101 per cent with interest
		accrued but unpaid to but excluding the date
		fixed for redemption
16	Subsequent call dates, if applicable	Any Interest Payment Date after the First Call Date
	Coupons / dividends	,
17	Fixed or floating dividend/coupon	Fixed
	Coupon rate and any related index	Interest at 3.5% per annum is payable on a semi-annually basis for the first 5 year
	1	from the date of issue to the optional redemption date. Thereafter, if the notes are
		not redeemed, the interest rate will reset and the notes will bear interest at 5 year
		US Treasury rate on that date plus 280 basis points.
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or	Mandatory
	mandatory	·
21	Existence of step up or other incentive to redeem	No
	Noncumulative or cumulative	Cumulative
23	Convertible or non-convertible	Non-convertible Non-convertible
	If convertible, conversion trigger (s)	NA
	If convertible, fully or partially	NA
26	If convertible, conversion rate	NA
	If convertible, mandatory or optional conversion	NA
	If convertible, specify instrument type	NA
	convertible into	
29	If convertible, specify issuer of instrument it	NA
	converts into	
30	Write-down feature	No
	If write-down, write-down trigger(s)	NA
	If write-down, full or partial	NA
	If write-down, permanent or temporary	NA
	If temporary write-down, description of write-up	NA
	mechanism	
25	Position in subordination hierarchy in	Unsubordinated creditors and depositors
3.7	liquidation (specify instrument type immediately	
33		
33	senior to instrument)	
	senior to instrument)	Yes
36		Yes No write-down feature

3

- # Regulatory treatment of capital instruments subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules
- + Regulatory treatment of capital instruments not subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital)
- \* Include solo-consolidated

# $3.\ US\$130,\!000,\!000\ undated\ non-cumulative\ subordinated\ additional\ tier\ 1\ capital\ securities\ (issued\ on\ 30\ September\ 2014)$

	Issuer	Wing Lung Bank Limited
2	Unique identifier (eg CUSIP, ISIN or	NA
_	Bloomberg identifier for private placement)	IVA
3	Governing law(s) of the instrument	English Law (subordination governed by Law of Hong Kong Special Administrative Region)
	Regulatory treatment	
4	Transitional Basel III rules#	N/A
5	Post-transitional Basel III rules+	Additional Tier 1
6	Eligible at solo*/group/group & solo	Solo and group
7	Instrument type (types to be specified by each jurisdiction)	Undated Non-Cumulative Subordinated Capital Securities
8	Amount recognised in regulatory capital (Currency in million, as of most recent reporting date)	US\$130 million as at 31 December 2016
9	Par value of instrument	US\$130 million
10	Accounting classification	Equity - par value
11	Original date of issuance	30 September 2014
12	Perpetual or dated	Perpetual
	Original maturity date	No maturity
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	Optional redemption date: 1 October 2019 (First Call Date) Redemption for taxation reasons: Yes Redemption for regulatory reasons: Yes Redemption price: Redeemed at the outstanding principal amount together with distributions accrued to the date of redemption
16	Subsequent call dates, if applicable	Any Distribution Payment Date after the First Call Date
	Coupons / dividends	· · · · · · · · · · · · · · · · · · ·
17	Fixed or floating dividend/coupon	Fixed
18	Coupon rate and any related index	6 per cent per annum for the period from, and including, the Issue Date to, but excluding the First Call Date. The then prevailing 5 year U.S. Treasury Rate plus 413 bps for the period from, and including, the First Call Date and each Distribution Reset Date thereafter to, but excluding, the immediately following Distribution Reset Date
19	Existence of a dividend stopper	Yes
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible
24	If convertible, conversion trigger (s)	NA
25	If convertible, fully or partially	NA
26	If convertible, conversion rate	NA
27	If convertible, mandatory or optional conversion	NA
28	If convertible, specify instrument type convertible into	NA
29	If convertible, specify issuer of instrument it converts into	NA
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	If a Non-Viability Event occurs, the Issuer shall, upon the provision of a Non-Viability Event Notice, irrevocably reduce the then principal amount of, and cancel any accrued but unpaid distribution in respect of, each Capital Security in whole or in part.  "Non-Viability Event" means the earlier of:  (a) the HKMA notifying the Issuer in writing that the HKMA is of the opinion that a write-off or conversion is necessary, without which the Issuer would become non-viable; and  (b) the HKMA notifying the Issuer in writing that a decision has been made by the government body, a government officer or other relevant regulatory body with the authority to make such a decision, that a public sector injection of capital or equivalent support is necessary, without which the Issuer would
		become non-viable.

33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	NA
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Tier 2 subordinated notes
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	NA

<sup>#</sup> Regulatory treatment of capital instruments subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules

<sup>+</sup> Regulatory treatment of capital instruments not subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules

<sup>\*</sup> Include solo-consolidated

# 4. US\$130,000,000 undated non-cumulative subordinated additional tier 1 capital securities (issued on 29 December 2014)

2 Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)  3 Governing law(s) of the instrument English Law (subordination governed by Law of Hong Kong Special Administrative Region)  Regulatory treatment  4 Transitional Basel III rules# Additional Tier I  6 Eligible at solo*/group/group & solo Solo and group  7 Instrument type (types to be specified by each jurisdiction)  8 Amount recognised in regulatory capital (Currency in million, as of most recent reporting date)  9 Par value of instrument US\$130 million  10 Accounting classification Equity - par value  11 Original date of issuance 29 December 2014  12 Perpetual or dated Perpetual  13 Original maturity date Perpetual  14 Issuer call subject to prior supervisory approval  15 Optional call date, contingent call dates and redemption amount Redemption amount Perpetual  16 Subsequent call dates, if applicable Any Distribution Payment Date after the First Call Date  Coupons / dividends  17 Fixed or floating dividend/coupon  18 Coupon rate and any related index  5 Redemption for the period from, and including, the Issue Date to, but	1 Issuer	Wing Lung Bank Limited
Bloomberg identifier for private placement		
Figuiliary treatment		M
Transitional Basel III rulesh   N/A		
Post-transitional Basel III rules+   Additional Tier	Regulatory treatment	
6 Elighbic at solo*/group/group & solo 7 Instrument type (types to be specified by each jurisdiction) 8 Amount recognised in regulatory capital (Curreacy in million, as of most recent reporting data) 9 Par value of instrument 10 Accounting classification 11 Original date of issuance 12 Perpetual or dated 12 Perpetual or dated 13 Original maturity data 13 Original maturity data 14 Issuer call subject to prior supervisory approval 15 Optional call date, contingent call dates and redemption amount 16 Accounting classification 17 Subsequent call dates and redemption of retrievable or regulatory reasons: Yes Redemption of regulatory reasons: Yes Redemption for faxation reasons: Yes Redemption for faxation reasons: Yes Redemption for taxation reasons: Yes Redemption for regulatory reasons: Yes Redemption for regulatory reasons: Yes Redemption for regulatory reasons: Yes Redemption for taxation reasons: Yes Redemption for regulatory reasons: Yes Redemption for regu	4 Transitional Basel III rules#	N/A
Undated Non-Cumulative Subordinated Capital Securities	5 Post-transitional Basel III rules+	Additional Tier 1
jurisdiction   Same recognised in regulatory capital (Currency in million, as of most recent reporting distinct recognised in regulatory capital (Currency in million, as of most recent reporting distinct recognised in regulatory capital (Currency in million, as of most recent reporting distinct of instrument   US\$130 million   Same recognised in regulatory reaches   Same recognised in regulatory reaches   Same recognised   Same recognised		
Currency in million, as of most recent reporting dates    Par value of instrument   US\$130 million     Cucuming classification   Equity - par value     Original date of issuance   29 December 2014     Perpetual   Original date of issuance   No manutity     December 2014   No manutity     So Optional cald date, contingent call dates and redemption amount   Ves     Redemption for regulatory reasons: Yes     Redemption for free part of the principal amount of the excluding the first Call Date	71 .71	Undated Non-Cumulative Subordinated Capital Securities
10 Accounting classification	(Currency in million, as of most recent reporting	US\$130 million as at 31 December 2016
11 Original date of issuance   29 December 2014     12 Perpetual of dated   Perpetual     13 Original maturity date   No maturity     14 Issuer call subject to prior supervisory approval   Yes     15 Optional call date, contingent call dates and redemption amount     16 Subsequent call date, contingent call dates and redemption amount     16 Subsequent call dates, if applicable   Any Distributions accrued to the date of redemption     16 Subsequent call dates, if applicable   Any Distribution Payment Date after the First Call Date     17 Coupons / dividends     18 Coupon rate and any related index   S. 8 per cent per annum for the period from, and including, the Issue Date to, but excluding the First Call Date in Cach     18 Subsequent call dates, if applicable   S. 8 per cent per annum for the period from, and including, the Issue Date to, but excluding the First Call Date. The then prevailing 5 year U.S. Treasury Rate plus 413 bps for the period from, and including, the Issue Date to, but excluding the First Call Date. The then prevailing 5 year U.S. Treasury Rate plus 413 bps for the period from, and including, the Issue Date and each Distribution Reset Date thereafter to, but excluding, the immediately following Distribution Reset Date thereafter to, but excluding, the immediately following Distribution Reset Date (Issue)	9 Par value of instrument	US\$130 million
12 Perpetual or dated   Perpetual   13 Original maturity date   No maturity   14 Issuer call subject to prior supervisory approval   Yes   15 Optional call date, contingent call dates and redemption amount   Redemption for taxation reasons: Yes   Redemption for taxation reasons: Yes   Redemption for regulatory reasons: Yes   Redemption for faxation reasons: Yes   Redemption for faxition faxition faxition faxitions accrued to the date of redemption faxition faxitions accrued to the date of redemption faxitions accrued to the period from, and including the Issue Plate P	10 Accounting classification	Equity - par value
13 Original maturity date   No maturity     14 Issuer call subject to prior supervisory approval   Yes     15 Optional call date, contingent call dates and redemption amount   Yes     16 Subsequent call dates, if applicable   Any Distribution Payment Date after the First Call Date     16 Subsequent call dates, if applicable   Any Distribution Payment Date after the First Call Date     17 Fixed or floating dividend/coupon   Fixed     18 Coupons / dividends     18 Coupon rate and any related index   S.8 per cent per annum for the period from, and including, the Issue Date to, but excluding the First Call Date. The then prevailing 5 year U.S. Treasury Rate plus 413 bps for the period from, and including, the lissue Date to, but excluding the First Call Date. The then prevailing 5 year U.S. Treasury Rate plus 413 bps for the period from, and including, the lissue Date to, but excluding the First Call Date. The then prevailing 5 year U.S. Treasury Rate plus 413 bps for the period from, and including, the lissue Date to, but excluding the First Call Date. The then prevailing 5 year U.S. Treasury Rate plus 413 bps for the period from, and including, the lissue Date to, but excluding the First Call Date. The then prevailing 5 year U.S. Treasury Rate plus 413 bps for the period from, and including, the lissue Date to, but excluding the First Call Date. The then prevailing 5 year U.S. Treasury Rate plus 413 bps for the period from, and including, the lissue Date to, but excluding the First Call Date. The then prevailing 5 year U.S. Treasury Rate plus 413 bps for the period from, and including, the lissue Call Date and the previous of the previous of the period from, and including, the lissue flush plus the previous plus the period from and including the flush of the previous plus the previous plus the period from and including the flush plus the period from and including the flush plus the previous plus the previ	11 Original date of issuance	29 December 2014
15 Optional call date, contingent call dates and redemption amount   Pass   Composition   Composit	12 Perpetual or dated	Perpetual
15 Optional call date, contingent call dates and redemption amount	13 Original maturity date	No maturity
Redemption for taxation reasons: Yes   Redemption for regulatory reasons: Yes   Redemption for regulatory reasons: Yes   Redemption price: Redeemed at the outstanding principal amount together with distributions accrued to the date of redemption	14 Issuer call subject to prior supervisory approval	Yes
Coupons / dividends		Redemption for taxation reasons: Yes Redemption for regulatory reasons: Yes Redemption price: Redeemed at the outstanding principal amount together with
Coupons / dividends	16 Subsequent call dates, if applicable	Any Distribution Payment Date after the First Call Date
S. Sper cent per annum for the period from, and including, the Issue Date to, but excluding the First Call Date. The then prevailing 5 year U.S. Treasury Rate plus 413 bps for the period from, and including, the First Call Date and each Distribution Reset Date thereafter to, but excluding, the immediately following Distribution Reset Date thereafter to, but excluding, the immediately following Distribution Reset Date thereafter to, but excluding, the immediately following Distribution Reset Date thereafter to, but excluding, the immediately following Distribution Reset Date		· · · · · · · · · · · · · · · · · · ·
S. Sper cent per annum for the period from, and including, the Issue Date to, but excluding the First Call Date. The then prevailing 5 year U.S. Treasury Rate plus 413 bps for the period from, and including, the First Call Date and each Distribution Reset Date thereafter to, but excluding, the immediately following Distribution Reset Date thereafter to, but excluding, the immediately following Distribution Reset Date thereafter to, but excluding, the immediately following Distribution Reset Date thereafter to, but excluding, the immediately following Distribution Reset Date	17 Fixed or floating dividend/coupon	Fixed
20 Fully discretionary, partially discretionary or mandatory  21 Existence of step up or other incentive to redeem  No  22 Noncumulative cumulative  Non-convertible  And  Non-convertible  And  Non-convertible  Non-convertible  And  Non-convertible, fully or partially  NA  26 If convertible, conversion rate  NA  27 If convertible, specify instrument type convertible, specify instrument type  NA  28 If convertible, specify issuer of instrument it convertible, specify issuer of instrument it convertible, specify instrument it convertible, specify instrument provision of a Non-Viability Event Notice, irrevocably reduce the then principal amount of, and cancel any accrued but unpaid distribution in respect of, each Capital Security in whole or in part.  "Non-Viability Event" means the earlier of:  (a) the HKMA notifying the Issuer in writing that the HKMA is of the opinion that a write-off or conversion is necessary, without which the Issuer would become non-viable; and  (b) the HKMA notifying the Issuer in writing that a decision has been made by the government body, a government officer or other relevant regulatory body with the authority to make such a decision, that a public sector injection of capital	18 Coupon rate and any related index	excluding the First Call Date. The then prevailing 5 year U.S. Treasury Rate plus 413 bps for the period from, and including, the First Call Date and each Distribution Reset Date thereafter to, but excluding, the immediately following
20 Fully discretionary, partially discretionary or mandatory  21 Existence of step up or other incentive to redeem  No  22 Noncumulative cumulative  Non-convertible  And  Non-convertible  And  Non-convertible  Non-convertible  And  Non-convertible, fully or partially  NA  26 If convertible, conversion rate  NA  27 If convertible, specify instrument type convertible, specify instrument type  NA  28 If convertible, specify issuer of instrument it convertible, specify issuer of instrument it convertible, specify instrument it convertible, specify instrument provision of a Non-Viability Event Notice, irrevocably reduce the then principal amount of, and cancel any accrued but unpaid distribution in respect of, each Capital Security in whole or in part.  "Non-Viability Event" means the earlier of:  (a) the HKMA notifying the Issuer in writing that the HKMA is of the opinion that a write-off or conversion is necessary, without which the Issuer would become non-viable; and  (b) the HKMA notifying the Issuer in writing that a decision has been made by the government body, a government officer or other relevant regulatory body with the authority to make such a decision, that a public sector injection of capital	19 Existence of a dividend stopper	Yes
22 Noncumulative or cumulative  23 Convertible or non-convertible  24 If convertible, conversion trigger (s)  NA  25 If convertible, fully or partially  NA  26 If convertible, conversion rate  NA  27 If convertible, mandatory or optional conversion  NA  28 If convertible, specify instrument type convertible into  NA  29 If convertible, specify issuer of instrument it convertis into  NA  NA  NA  NA  NA  NA  NA  NA  NA  Surite-down feature  Yes  11 If write-down, write-down trigger(s)  NA  Non-Viability Event occurs, the Issuer shall, upon the provision of a Non-Viability Event Notice, irrevocably reduce the then principal amount of, and cancel any accrued but unpaid distribution in respect of, each Capital Security in whole or in part.  "Non-Viability Event" means the earlier of: (a) the HKMA notifying the Issuer in writing that the HKMA is of the opinion that a write-off or conversion is necessary, without which the Issuer would become non-viable; and (b) the HKMA notifying the Issuer in writing that a decision has been made by the government body, a government officer or other relevant regulatory body with the authority to make such a decision, that a public sector injection of capital or equivalent support is necessary, without which the Issuer would become non-viable.		Fully discretionary
23 Convertible or non-convertible  24 If convertible, conversion trigger (s)  NA  25 If convertible, fully or partially  NA  26 If convertible, conversion rate  NA  27 If convertible, mandatory or optional conversion  NA  28 If convertible, specify instrument type convertible into  NA  29 If convertible, specify instrument it converts into  30 Write-down feature  Yes  31 If write-down, write-down trigger(s)  Na  Non-Viability Event occurs, the Issuer shall, upon the provision of a Non-Viability Event Notice, irrevocably reduce the then principal amount of, and cancel any accrued but unpaid distribution in respect of, each Capital Security in whole or in part. "Non-Viability Event" means the earlier of: (a) the HKMA notifying the Issuer in writing that the HKMA is of the opinion that a write-off or conversion is necessary, without which the Issuer would become non-viable; and (b) the HKMA notifying the Issuer in writing that a decision has been made by the government body, a government officer or other relevant regulatory body with the authority to make such a decision, that a public sector injection of capital or equivalent support is necessary, without which the Issuer would become non-viable.	21 Existence of step up or other incentive to redeem	No
24 If convertible, conversion trigger (s)  NA  25 If convertible, fully or partially  NA  26 If convertible, conversion rate  NA  27 If convertible, mandatory or optional conversion  NA  28 If convertible, specify instrument type convertible into  29 If convertible into  NA  30 Write-down feature  Yes  31 If write-down, write-down trigger(s)  If a Non-Viability Event occurs, the Issuer shall, upon the provision of a Non-Viability Event Notice, irrevocably reduce the then principal amount of, and cancel any accrued but unpaid distribution in respect of, each Capital Security in whole or in part.  "Non-Viability Event" means the earlier of: (a) the HKMA notifying the Issuer in writing that the HKMA is of the opinion that a write-off or conversion is necessary, without which the Issuer would become non-viable; and (b) the HKMA notifying the Issuer in writing that a decision has been made by the government body, a government officer or other relevant regulatory body with the authority to make such a decision, that a public sector injection of capital or equivalent support is necessary, without which the Issuer would become non-viable.	22 Noncumulative or cumulative	Non-cumulative
25 If convertible, fully or partially NA NA 26 If convertible, conversion rate NA NA 27 If convertible, mandatory or optional conversion NA	23 Convertible or non-convertible	Non-convertible
26 If convertible, conversion rate NA NA 27 If convertible, mandatory or optional conversion NA	24 If convertible, conversion trigger (s)	NA
27 If convertible, mandatory or optional conversion  NA  NA  NA  NA  28 If convertible, specify instrument type convertible into  NA  NA  NA  30 Write-down feature  NA  19 If write-down, write-down trigger(s)  NA  10 If write-down, write-down trigger(s)  NA  NA  10 If write-down, write-down trigger(s)  NA  Non-Viability Event occurs, the Issuer shall, upon the provision of a Non-Viability Event Notice, irrevocably reduce the then principal amount of, and cancel any accrued but unpaid distribution in respect of, each Capital Security in whole or in part.  "Non-Viability Event" means the earlier of: (a) the HKMA notifying the Issuer in writing that the HKMA is of the opinion that a write-off or conversion is necessary, without which the Issuer would become non-viable; and (b) the HKMA notifying the Issuer in writing that a decision has been made by the government body, a government officer or other relevant regulatory body with the authority to make such a decision, that a public sector injection of capital or equivalent support is necessary, without which the Issuer would become non-viable.	25 If convertible, fully or partially	NA
28 If convertible, specify instrument type convertible into  29 If convertible, specify issuer of instrument it converts into  30 Write-down feature  Yes  31 If write-down, write-down trigger(s)  If a Non-Viability Event occurs, the Issuer shall, upon the provision of a Non-Viability Event Notice, irrevocably reduce the then principal amount of, and cancel any accrued but unpaid distribution in respect of, each Capital Security in whole or in part.  "Non-Viability Event" means the earlier of: (a) the HKMA notifying the Issuer in writing that the HKMA is of the opinion that a write-off or conversion is necessary, without which the Issuer would become non-viable; and (b) the HKMA notifying the Issuer in writing that a decision has been made by the government body, a government officer or other relevant regulatory body with the authority to make such a decision, that a public sector injection of capital or equivalent support is necessary, without which the Issuer would become non-viable.	26 If convertible, conversion rate	NA
convertible into  29 If convertible, specify issuer of instrument it converts into  30 Write-down feature  Yes  31 If write-down, write-down trigger(s)  If a Non-Viability Event occurs, the Issuer shall, upon the provision of a Non-Viability Event Notice, irrevocably reduce the then principal amount of, and cancel any accrued but unpaid distribution in respect of, each Capital Security in whole or in part.  "Non-Viability Event" means the earlier of: (a) the HKMA notifying the Issuer in writing that the HKMA is of the opinion that a write-off or conversion is necessary, without which the Issuer would become non-viable; and (b) the HKMA notifying the Issuer in writing that a decision has been made by the government body, a government officer or other relevant regulatory body with the authority to make such a decision, that a public sector injection of capital or equivalent support is necessary, without which the Issuer would become non-viable.		NA
converts into  30 Write-down feature  Yes  31 If write-down, write-down trigger(s)  If a Non-Viability Event occurs, the Issuer shall, upon the provision of a Non-Viability Event Notice, irrevocably reduce the then principal amount of, and cancel any accrued but unpaid distribution in respect of, each Capital Security in whole or in part.  "Non-Viability Event" means the earlier of: (a) the HKMA notifying the Issuer in writing that the HKMA is of the opinion that a write-off or conversion is necessary, without which the Issuer would become non-viable; and (b) the HKMA notifying the Issuer in writing that a decision has been made by the government body, a government officer or other relevant regulatory body with the authority to make such a decision, that a public sector injection of capital or equivalent support is necessary, without which the Issuer would become non-viable.	* * *	NA
If a Non-Viability Event occurs, the Issuer shall, upon the provision of a Non-Viability Event Notice, irrevocably reduce the then principal amount of, and cancel any accrued but unpaid distribution in respect of, each Capital Security in whole or in part.  "Non-Viability Event" means the earlier of: (a) the HKMA notifying the Issuer in writing that the HKMA is of the opinion that a write-off or conversion is necessary, without which the Issuer would become non-viable; and (b) the HKMA notifying the Issuer in writing that a decision has been made by the government body, a government officer or other relevant regulatory body with the authority to make such a decision, that a public sector injection of capital or equivalent support is necessary, without which the Issuer would become non-viable.	- ·	NA
Non-Viability Event Notice, irrevocably reduce the then principal amount of, and cancel any accrued but unpaid distribution in respect of, each Capital Security in whole or in part.  "Non-Viability Event" means the earlier of:  (a) the HKMA notifying the Issuer in writing that the HKMA is of the opinion that a write-off or conversion is necessary, without which the Issuer would become non-viable; and  (b) the HKMA notifying the Issuer in writing that a decision has been made by the government body, a government officer or other relevant regulatory body with the authority to make such a decision, that a public sector injection of capital or equivalent support is necessary, without which the Issuer would become non-viable.	30 Write-down feature	Yes
	31 II write-down trigger(s)	Non-Viability Event Notice, irrevocably reduce the then principal amount of, and cancel any accrued but unpaid distribution in respect of, each Capital Security in whole or in part.  "Non-Viability Event" means the earlier of: (a) the HKMA notifying the Issuer in writing that the HKMA is of the opinion that a write-off or conversion is necessary, without which the Issuer would become non-viable; and (b) the HKMA notifying the Issuer in writing that a decision has been made by the government body, a government officer or other relevant regulatory body with the authority to make such a decision, that a public sector injection of
	32 If write-down, full or partial	

33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	NA
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Tier 2 subordinated notes
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	NA

<sup>#</sup> Regulatory treatment of capital instruments subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules

<sup>+</sup> Regulatory treatment of capital instruments not subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules

<sup>\*</sup> Include solo-consolidated

# $5.\ RMB1,\!000,\!000,\!000\ undated\ non-cumulative\ subordinated\ additional\ tier\ 1\ capital\ securities\ (issued\ on\ 3\ February\ 2015)$

		WILL A D. A. V. D. A.
	suer	Wing Lung Bank Limited
B	nique identifier (eg CUSIP, ISIN or loomberg identifier for private placement)	NA
3 G	overning law(s) of the instrument	English Law (subordination governed by Law of Hong Kong Special Administrative Region)
Re	egulatory treatment	
4 Tı	ransitional Basel III rules#	N/A
5 Pc	ost-transitional Basel III rules+	Additional Tier 1
6 El	ligible at solo*/group/group & solo	Solo and group
	strument type (types to be specified by each risdiction)	Undated Non-Cumulative Subordinated Capital Securities
8 A:	mount recognised in regulatory capital Currency in million, as of most recent reporting tte)	RMB1,000 million as at 31 December 2016
9 Pa	ar value of instrument	RMB1,000 million
10 A	ccounting classification	Equity - par value
11 O:	riginal date of issuance	3 February 2015
	erpetual or dated	Perpetual
	riginal maturity date	No maturity
	suer call subject to prior supervisory approval	Yes
	ptional call date, contingent call dates and	Optional redemption date: 4 February 2020 (First Call Date)
	demption amount	Redemption for taxation reasons: Yes
		Redemption for regulatory reasons: Yes Redemption price: Redeemed at the outstanding principal amount together with distributions accrued to the date of redemption
	absequent call dates, if applicable	Any Distribution Payment Date after the First Call Date
	oupons / dividends	
	xed or floating dividend/coupon	Fixed
	oupon rate and any related index	5.5 per cent per annum
	xistence of a dividend stopper	Yes
	ally discretionary, partially discretionary or andatory	Fully discretionary
21 Ex	xistence of step up or other incentive to redeem	No
22 N	oncumulative or cumulative	Non-cumulative
23 C	onvertible or non-convertible	Non-convertible
24 If	convertible, conversion trigger (s)	NA
	convertible, fully or partially	NA
	convertible, conversion rate	NA
	convertible, mandatory or optional conversion	NA
28 If	convertible, specify instrument type onvertible into	NA NA
29 If	convertible, specify issuer of instrument it	NA
	/rite-down feature	Yes
	write-down, write-down trigger(s)	If a Non-Viability Event occurs, the Issuer shall, upon the provision of a Non-Viability Event Notice, irrevocably reduce the then principal amount of, and cancel any accrued but unpaid distribution in respect of, each Capital Security in whole or in part.  "Non-Viability Event" means the earlier of:  (a) the HKMA notifying the Issuer in writing that the HKMA is of the opinion that a write-off or conversion is necessary, without which the Issuer would become non-viable; and  (b) the HKMA notifying the Issuer in writing that a decision has been made by the government body, a government officer or other relevant regulatory body with the authority to make such a decision, that a public sector injection of
22. *2	5 1 CH 21	capital or equivalent support is necessary, without which the Issuer would become non-viable.
	write-down, full or partial	Full or partial
	write-down, permanent or temporary	Permanent
	temporary write-down, description of write-up echanism	NA

35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Tier 2 subordinated notes
36 Non-compliant transitioned features	No
37 If yes, specify non-compliant features	NA

- # Regulatory treatment of capital instruments subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules
- + Regulatory treatment of capital instruments not subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules
- \* Include solo-consolidated