

PRESS RELEASE

DATE: 11 JANUARY 2017

**XU SHIQING, NEW APPOINTMENT OF SENIOR MANAGEMENT
AT WING LUNG BANK**

(Hong Kong, 11 January 2017) – **Wing Lung Bank Limited** (“the Bank”), a wholly-owned subsidiary of China Merchants Bank Company Limited (“CMB”) (Stock Code : 600036.SH and 3968.HK) announces the appointment of Xu Shiqing as Executive Director and General Manager.

In his capacity as Executive Director and General Manager, Xu is mainly responsible for overseeing the Bank’s middle and back offices as well as risk and compliance management. He will focus on the areas of information technology, risk management and legal and compliance, leading the Bank’s sustainable development.

Xu has over 23 years of solid experience in banking management. Prior to joining the Bank, he was the Secretary of the Board of CMB. He had been the President and Chief Executive Officer of Hong Kong Branch, CMB and had held various senior executive roles at the Head Office of CMB.

The Management Committee of Wing Lung Bank expresses warmest welcome to Xu Shiqing and deeply believes that his extensive banking experience and proven leadership will be invaluable to the development of the Bank.



Photo Caption:

Xu Shiqing,
Executive Director & General Manager
Wing Lung Bank

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About Wing Lung Bank Limited:

Wing Lung Bank, founded in 1933, is among the oldest local Chinese banks in Hong Kong. Following its motto of “Progress with prudence, service with sincerity”, the Bank provides comprehensive banking services, including deposits, loans, private Banking and wealth management, investment, securities, credit cards, NET Banking, syndicated loans, corporate financing, bills, hire-purchase and leasing, foreign exchange, insurance agency, Mandatory Provident Fund, etc. Wing Lung Bank also provides insurance broking and general insurance underwriting, property management and trustee as well as nominee services through its wholly-owned subsidiaries. At present, the Bank has 45 banking business outlets in Hong Kong, mainland China, Macau and overseas, and a staff force of more than 1,900 people. As at 30th June 2016, its consolidated total assets stood at HK\$237.9 billion. Wing Lung Bank has become a member of China Merchants Bank Group since 2008. China Merchants Bank, the 6th largest commercial bank by total assets in China, is currently among the top 100 banks in the world.

For more information about Wing Lung Bank, please visit the Bank’s website at www.winglungbank.com.

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