

PRESS RELEASE

DATE: 27 DECEMBER 2017

## DR FENG XUEFENG, NEW APPOINTMENT OF SENIOR MANAGEMENT AT WING LUNG BANK

(*Hong Kong*, 27 *December 2017*) – Wing Lung Bank Limited ("the Bank"), a wholly-owned subsidiary of China Merchants Bank Company Limited ("CMB") (Stock Code: 600036.SH and 3968.HK) announces the appointment of Dr Feng Xuefeng as General Manager.

In his capacity as General Manager, Dr Feng is mainly responsible for leading the Bank's sustainable development of corporate banking business. He will focus on the areas of corporate banking, commercial banking, financial institutions, treasury, cash management, global financing and asset management, etc.

Dr Feng has over 20 years of solid experience in banking management. Prior to joining the Bank, he was the Senior Vice President & Alternate Chief Executive at Hong Kong Branch of CMB; the Chief Team Leader at Quanhai Branch of CMB, the Chief Executive at Shekou Sub-branch of CMB; and had held various senior executive roles at the International Business Department of Head Office, Shenzhen Branch, CMB.

The Management Committee of Wing Lung Bank expresses warmest welcome to Dr. Feng Xuefeng and deeply believes that his extensive knowledge in overseeing the front, middle and back office of commercial banking industry, along with strong management experiences and proven leadership will help diversify the development of corporate banking business and be invaluable to the sustainable growth of the Bank.



Photo Caption:

Dr Feng Xuefeng, General Manager Wing Lung Bank



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## **About Wing Lung Bank Limited:**

Wing Lung Bank, founded in 1933, is among the oldest local Chinese banks in Hong Kong. Following its motto of "Progress with prudence, service with sincerity", the Bank provides comprehensive banking services, including deposits, loans, private Banking and wealth management, investment, securities, credit cards, NET Banking, WLB Wintech mobile banking services, global cash management, syndicated loans, corporate financing, bills, hire-purchase and leasing, foreign exchange, insurance agency, Mandatory Provident Fund, etc. Wing Lung Bank also provides insurance broking and general insurance underwriting, property management and trustee as well as nominee services through its wholly-owned subsidiaries. At present, the Bank has 40 banking business outlets in Hong Kong, mainland China, Macau and overseas, and a staff force of more than 1,800 people. As at 30<sup>th</sup> June 2016, its consolidated total assets stood at HK\$315.2 billion. Wing Lung Bank has become a member of China Merchants Bank Group since 2008. China Merchants Bank, the 6<sup>th</sup> largest commercial bank by total assets in China, is currently among the top 100 banks in the world.

For more information about Wing Lung Bank, please visit the Bank's website at <a href="https://www.winglungbank.com">www.winglungbank.com</a>.

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