

PRESS RELEASE

DATE: 27<sup>TH</sup> SEPTEMBER 2018

**WING LUNG BANK**  
**ADJUSTMENT OF USD AND HKD PRIME RATES,**  
**AND HKD SAVING DEPOSIT RATES**

*(Hong Kong, 27<sup>th</sup> September 2018)* – Wing Lung Bank, Limited (“the Bank”/ “Wing Lung Bank”) announces that with effect from 28<sup>th</sup> September 2018 (Friday), its USD prime rate and HKD prime rate will be raised as follow:

USD prime rate: will be raised from 5% p.a. to 5.25% p.a

HKD prime rate: will be raised from 5.25% p.a. to 5.375% p.a.

HKD savings deposit rate of the Bank will be raised from 0.01% p.a. to 0.125% p.a. Under the latest tiered interest rate structure for HKD savings accounts, the following rates will apply.

| Outstanding Balance (HKD) | Interest Rate (p.a.) |
|---------------------------|----------------------|
| HKD5,000 or below         | 0.000%               |
| HKD5,000 to HKD9,999      | 0.000%               |
| HKD10,000 to HKD149,999   | 0.125%               |
| HKD150,000 or above       | 0.125%               |

- End -

**About Wing Lung Bank Limited (“Wing Lung Bank”):**

Wing Lung Bank, founded in 1933, is among the oldest local Chinese banks in Hong Kong. Following its motto of “Progress with prudence, service with sincerity”, the Bank provides comprehensive banking services, including deposits, loans, private Banking and wealth management, investment, securities, credit cards, NET Banking, WLB Wintech mobile banking services, global cash management, syndicated loans, corporate financing, bills, hire-purchase and leasing, foreign exchange, insurance agency, Mandatory Provident Fund, etc. CMB Wing Lung Bank also provides insurance broking and general insurance underwriting, property management, trustee, nominee services as well as asset management through its wholly-owned subsidiaries. At present, the Bank has more than 40 banking business outlets in Hong Kong, mainland China, Macau and overseas, and a staff force of more than 1,800 people. As at 30<sup>th</sup> June 2018, its consolidated total assets stood at HK\$302.9 billion. China Merchants Bank Co., Ltd. (“China Merchants Bank”): successfully acquired Wing Lung Bank since 2008. China Merchants Bank, is currently among top 20 out of 1,000 banks in the world.



招商銀行集團成員  
Member CMB Group

For more information about Wing Lung Bank, please visit the Bank's website at [www.winglungbank.com](http://www.winglungbank.com).

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