

Key Facts Statement (KFS) for Instalment Loan

CMB Wing Lung Bank Limited

Micro Enterprise Instalment Loan Services

October 2018

This product is an instalment loan.

This KFS provides you with indicative information about interest, fees and charges of this product but please refer to our offer letter for the final terms of your instalment loan.

Interest Rates and Interest Charges

Annualised Floating Interest Rate	Loan amount: HKD100,000			
	Loan Tenor	6-month	12-month	24-month
Annualised Floating Interest Rate (or range of Annualised Floating Interest Rate)	Not Applicable	P+0.75% to P+4%	P+1% to P+4.5%	
Annualised Overdue / Default Interest Rate	<ul style="list-style-type: none"> The annualised interest rate is a floating interest rate. Prime Rate ("P") means the Best Lending Rate from time to time quoted by CMB Wing Lung Bank Limited ("the Bank"), current Prime Rate is 5.25% per annum, subject to market fluctuation. The above annualised floating interest rate is for reference only. The annualised floating interest rate applicable is subject to the financial condition of each applicant and is solely determined by the Bank. If the borrower fails to repay the monthly repayment amount or other payable amount on the due day as scheduled, Micro Enterprise Instalment Loan shall become due immediately and the borrower shall pay overdue interest on any overdue amount from the due date up to the date of actual payment (including the date before or after judgment) at the rate of 7% per annum over contract rate, calculated on daily basis with simple interest and the amount of overdue interest does not have minimum limit. 			

Fees and Charges

Handling Fee	<ul style="list-style-type: none"> The loan handling fee is calculated in accordance with the loan amount, charged with 0.75% of the loan amount. The loan handling fee is charged for the application of Micro Enterprise Instalment Loan Services and is deducted from the approved loan amount before drawdown of Micro Enterprise Instalment Loan. The final loan handling fee for application is subject to change in accordance with the circumstances of individual applicant.
Late Payment Fee and Charge	<ul style="list-style-type: none"> HKD50 for each overdue repayment; and All other fees and expenses reasonably incurred by the Bank arising from the recovery of outstanding payment including all legal costs and expenses.
Prepayment / Early Settlement / Redemption Fee	<ul style="list-style-type: none"> If the borrower fully repays Micro Enterprise Instalment Loan before the due date of the repayment tenor, the Bank will charge 1% of the approved loan amount or HKD1,000 (whichever is the higher) as early settlement fee and will charge a prepayment fee equal to one month's interest of the outstanding balance. The borrower must submit the application to the Bank in writing at least two working days before the due date of the repayment date if the outstanding balance of Micro Enterprise Instalment Loan is intended to be early repaid in full.
Returned Cheque / Rejected Autopay Charge	<ul style="list-style-type: none"> For returned cheque or rejected autopay payment instruction upon repayment of Micro Enterprise Instalment Loan, the borrower shall pay the return payment fee of HKD150 or the prescribed fee under the Bank's current <i>General Banking and Sunflower Service Charges</i> (whichever is the higher).

Additional Information

Maximum loan amount of the loan is HKD1,500,000. The minimum loan amount is HKD10,000. The final approved loan amount is subject to change in accordance with the circumstances of individual applicant. Applicant can choose for the period of 12, 18, 24, 36, 48 or 60 months as the repayment tenor of Micro Enterprise Instalment Loan Services. Interest of the loan shall be calculated on the basis of 365-day per year (including ordinary and leap years).

For details of early repayment of loans, interest expenses saved by marking early repayment and other enquiries (if applicable), please refer to the website of CMB Wing Lung Bank www.cmbwinglungbank.com (Home>Hot Questions>Unsecured Loans).

Key Facts Statement (KFS) for Overdraft Facility

CMB Wing Lung Bank Limited

Micro Enterprise Overdraft Facility Services

October 2018

This product is an overdraft facility.

This KFS provides you with indicative information about interest, fees and charges of this product but please refer to our offer letter for the final terms of your overdraft facility.

Interest Rates and Interest Charges

Annualised Floating Interest Rate	<ul style="list-style-type: none"> The range of annualised floating interest rate of Micro Enterprise Overdraft Facility Services is P+1.25% to P+5.5%. Loan interest is calculated on daily basis, which will be deducted from the overdraft account. Prime Rate ("P") means the Best Lending Rate from time to time quoted by CMB Wing Lung Bank Limited ("the Bank"), current Prime Rate is 5.25% per annum, subject to market fluctuation. The above annualised floating interest rate is for reference only. The annualised floating interest rate applicable is subject to the financial condition of each applicant and is solely determined by the Bank.
Annualised Overdue / Default Interest Rate	<ul style="list-style-type: none"> Not applicable
Overlimit Interest Rate	<ul style="list-style-type: none"> If the current balance of the borrower exceeds the credit limit of Micro Enterprise Overdraft Facility, the Bank will charge an interest of P+8% per annum to the borrower's over limit amount, subject to market fluctuation, calculated on daily basis.

Fees and Charges

Annual Fee / Charge	<ul style="list-style-type: none"> The loan handling fee is calculated in accordance with the overdraft facility granted, charged with 0.75% per annum or HKD1,000 (whichever is the higher), on yearly basis. The final loan handling fee of Micro Enterprise Overdraft Facility Services is subject to change in accordance with the financial condition of individual applicant. Commitment fee is 0.5% per annum payable monthly, which is charged on the daily unused balance of the overdraft facility. The final commitment fee is subject to change in accordance with the financial condition of individual applicant.
Late Payment Fee and Charge	<ul style="list-style-type: none"> Not applicable
Overlimit Handling Fee	<ul style="list-style-type: none"> If the current balance of the borrower exceeds the credit limit of Micro Enterprise Overdraft Facility, the Bank will charge HKD120 as overlimit handling fee per transaction.
Returned Cheque / Rejected Autopay Charge	<ul style="list-style-type: none"> For returned cheque or rejected autopay payment instruction upon repayment of Micro Enterprise Overdraft Facility Services, the borrower shall pay the return payment fee of HKD150 or the prescribed fee under the Bank's current <i>General Banking and Sunflower Service Charges</i> (whichever is the higher).

Additional Information

Maximum loan amount of the loan is HKD1,500,000. The minimum loan amount is HKD10,000. The final approved loan amount is subject to change in accordance with the circumstances of individual applicant.

For details of early repayment of loans, interest expenses saved by marking early repayment and other enquiries (if applicable), please refer to the website of CMB Wing Lung Bank www.cmbwinglungbank.com (Home>Hot Questions>Unsecured Loans).