

"Easy Pay" Salaries Tax Loan



Enjoy the
Hassle-Free Tax Season

Hotline : 2616 2823

www.winglungbank.com



 winglungbank



Annualised Percentage Rate
as low as **1.78%**



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as low as **1.78%**

Understanding your financial needs, Wing Lung Bank (the "Bank") is pleased to offer Wing Lung "Easy Pay" Salaries Tax Loan to assist you to settle your tax bill easily. You can enjoy the following fabulous offers upon successful application and drawdown Wing Lung "Easy Pay" Salaries Tax Loan during the promotional period:

- **Annualised Percentage Rate as low as 1.78%**
- **Waiver of loan handling fee**
- **Loan amount can be up to 12 times of monthly salary or HKD1,000,000 (whichever is the lower)**

Remarks: Annualised Percentage Rate ("APR") is a reference rate which includes the basic interest rate and other fees and charges of a product expressed as an annualised rate. APR is calculated according to the method set out in the *Code of Banking Practice*.

The Bank also offers Wing Lung "Easy Pay" Company Profits Tax Loan with preferential interest rate. Please contact us at 230 95555 for enquiries

Wing Lung "Easy Pay" Salaries Tax Loan Promotional Offer Terms and Conditions:

1. Wing Lung "Easy Pay" Salaries Tax Loan Promotional Offer ("This Offer") is only applicable to the Wing Lung "Easy Pay" Salaries Tax Loan of Wing Lung Bank Limited (the "Bank"). The promotional period of This Offer is from now till April 30, 2016, both days inclusive (the "Promotional Period").
2. "Existing Customer" or "Selected Customer" who successfully apply and drawdown Wing Lung "Easy Pay" Salaries Tax Loan of the Bank during the Promotional Period can enjoy preferential interest rate as low as 1.78% of annualised percentage rate ("APR"). APR 1.78% is calculated based on a loan amount of HKD1,000,000 with monthly flat rate of 0.080% and 12-month repayment period, which includes waiver of loan handling fee and is rounded off to the nearest two decimal places. The preferential interest rate is only applicable to individual case and the final approved APR will be adjusted, subject to the loan amount and credit approval result. The below interest rate table illustrates the preferential interest rate of This Offer. APR is a reference rate which includes the interests and other fees and charges of the product expressed as an annualised rate. APR is calculated according to the method set out in the *Code of Banking Practice*. The monthly repayment amount is rounded off to the nearest two decimal places.

Loan Amount (HKD)	Monthly Flat Rate	Existing Customer /Selected Customer			
		Monthly Repayment Amount (HKD) – For every HKD10,000 loan amount (Annualised Percentage Rate)			
		6 - month	12 - month	18 - month	24 - month
\$99,999 or below	0.170%	\$1683.67 (3.55%)	\$850.33 (3.81%)	\$572.56 (3.90%)	\$433.67 (3.94%)
\$100,000 - \$499,999	0.130%	\$1679.67 (2.70%)	\$846.33 (2.91%)	\$568.56 (2.98%)	\$429.67 (3.01%)
\$500,000 - \$799,999	0.110%	\$1677.67 (2.28%)	\$844.33 (2.46%)	\$566.56 (2.52%)	\$427.67 (2.54%)
\$800,000 - \$999,999	0.105%	\$1677.17 (2.18%)	\$843.83 (2.34%)	\$566.06 (2.40%)	\$427.17 (2.43%)
\$1,000,000	0.080%	\$1674.67 (1.66%)	\$841.33 (1.78%)	\$563.56 (1.83%)	\$424.67 (1.85%)

Loan Amount (HKD)	Monthly Flat Rate	Other Customer			
		Monthly Repayment Amount (HKD) – For every HKD10,000 loan amount (Annualised Percentage Rate)			
		6 - month	12 - month	18 - month	24 - month
\$99,999 or below	0.195%	\$1686.17 (4.07%)	\$852.83 (4.38%)	\$575.06 (4.48%)	\$436.17 (4.52%)
\$100,000 - \$499,999	0.150%	\$1681.67 (3.12%)	\$848.33 (3.36%)	\$570.56 (3.44%)	\$431.67 (3.47%)
\$500,000 - \$799,999	0.135%	\$1680.17 (2.81%)	\$846.86 (3.02%)	\$569.06 (3.09%)	\$430.17 (3.12%)
\$800,000 - \$999,999	0.120%	\$1678.67 (2.49%)	\$845.33 (2.68%)	\$567.56 (2.75%)	\$428.67 (2.78%)
\$1,000,000	0.110%	\$1677.67 (2.28%)	\$844.33 (2.46%)	\$566.56 (2.52%)	\$427.67 (2.54%)

3. Customers who successfully apply and drawdown Wing Lung "Easy Pay" Salaries Tax Loan during the Promotional Period can enjoy waiver of loan handling fee.
4. The maximum loan amount for Wing Lung "Easy Pay" Salaries Tax Loan is 12 times of the applicant's monthly salary or HKD1,000,000 (whichever is the lower). The minimum loan amount is HKD10,000. The final approved loan amount of monthly salary multiple will be adjusted in accordance with the circumstances of individual applicant.
5. "Existing Customer" means (1) existing mortgage customer with 2 years or more relationship maintained with the Bank or (2) existing customer with 2 years or more relationship maintained with the Bank and has HKD200,000 or above assets (including current/savings deposits, fixed deposits, securities holdings and wealth management investment) maintained with the Bank; "Selected Customer" means (1) the following "specific occupation persons": professionals (including doctors, pharmacists, accountants, barristers, solicitors, architects, surveyors, engineers and actuaries), civil servants, staff of tertiary institutions / universities, medical staff, teachers and bank staff; or (2) persons who obtain monthly salary HKD40,000 or above. To enjoy the preferential interest rate of This Offer, Selected Customer must submit the proof of specific occupation /qualification or income proof upon Wing Lung "Easy Pay" Salaries Tax Loan application. The Bank reserves the right to the final interpretation of the definitions of "Existing Customer", "Selected Customer" and "specific occupation persons". Any customer other than the above "Existing Customer" and "Selected Customer" will be classified as "Other Customer".
6. Applicant can choose the period of 6, 12, 18 or 24 month as the repayment period of Wing Lung "Easy Pay" Salaries Tax Loan.
7. The Bank can request for additional documents and information to be submitted by applicant from time to time for the application assessment.
8. These Terms and Conditions and Wing Lung "Easy Pay" Salaries Tax Loan General Terms and Conditions are applicable to Wing Lung "Easy Pay" Salaries Tax Loan of the Bank.
9. The Bank reserves the right to terminate or to vary This Offer, the preferential interest rate at any time and to have the final decision of the loan approval or to amend the related terms and conditions from time to time. In case of any dispute, the decision of the Bank shall be final. For details of Wing Lung "Easy Pay" Salaries Tax Loan and offer, interest rates, fees, charges, annualised percentage rates, terms and conditions, please contact our staff or refer to the application form.
10. In case of any discrepancy(ies) between the Chinese and English versions of this terms and conditions, the English version shall prevail.

Opt-out from use of personal data in direct marketing

According to the Personal Data (Privacy) Ordinance, you may, at any time and without charge, choose not to receive our future promotional message from the Wing Lung Bank Limited. Please inform us in writing in case of such a request to the Data Protection Officer (Address: The Data Protection Officer, Wing Lung Bank Limited, 45 Des Voeux Road Central, Hong Kong, Fax no. 2782 3895).

Hotline : (852) 2616 2823

Fax : (852) 2374 2516

Website : www.winglungbank.com

I ("the Borrower") agree to be bound by the following terms and conditions:
Wing Lung "Easy Pay" Salaries Tax Loan (the "Loan")
General Terms and Conditions:

- Wing Lung Bank Limited (the "Bank") shall, upon the Borrower's application for the Loan be approved, extend to the Borrower a loan, subject to the terms and conditions of the loan application form, loan offer letter issued by the Bank, terms of promotion offers (if applicable) and these Terms and Conditions. After drawing of the Loan by the Borrower, the Borrower shall be deemed to have accepted and agreed to be bound by the terms and conditions of the loan application form, loan offer letter issued by the Bank, terms of promotion offers (if applicable) and these Terms and Conditions.
- The Borrower shall repay the principal amount advanced or the remaining balance of the Loan together with interests, overdue interests, charges, expenses to the Bank by the monthly repayment amount prescribed by the Bank through the repayment account designated by the Bank on or before the repayment date prescribed by the Bank and shall perform other liabilities hereinafter mentioned, and authorizes irrevocable authority to the Bank to debit the monthly repayment amount from the repayment account. Such authorization will not affect the rights of the Bank to demand immediate full repayment of the Loan.
- If the repayment date falls on a public holiday, the repayment amount will be debited on the following business day.
- Interest of the Loan will be calculated from the Loan drawdown date on monthly basis and shall be determined at the Bank's absolute discretion with reference to the Loan amount, the term and repayment conditions. The monthly repayment amount shall be apportioned among the principal, interest, loan handling fee (if applicable) and other charges of the Loan in such manner as the Bank thinks fit.
- The Bank may deduct the loan handling fee (if applicable) and other charges, calculated at such rate or in such amount as the Bank may determine, from the approved Loan amount and pay the balance of the Loan to the Borrower.
- The proportion of principal and interest of monthly repayment amount is calculated according to the formula of Rule of 78.
- Interest of the Loan shall be calculated on the basis of 365-day per year (including ordinary and leap years).
- If the Borrower fails to repay the monthly repayment amount or other payable amount on the due day as scheduled, the Loan shall (notwithstanding anything herein contained) become due immediately and the Borrower shall pay overdue interest on any overdue amount from the due date up to the date of actual payment (including the date before or after judgment) at the rate of **3% per month (Annualised Interest Rate 36%)** or such other rate as the Bank may announce from time to time calculated on daily basis with simple interest and the amount of overdue interest does not have minimum limit. The Borrower shall pay overdue repayment fee at **HKD500** for each overdue repayment and pay all other fees and expenses reasonably incurred by the Bank arising from the recovery of outstanding payment including all legal costs and expenses.
- If the Borrower fully repays the Loan before the due date of the repayment tenor, the Bank will charge **1% of the approved loan amount** or **HKD500** (whichever is the higher) as early settlement fee and will charge a prepayment fee equal to one month's interest of the outstanding principal. The Borrower must submit the application to the Bank in writing at least two working days before the due date of the repayment date if the outstanding balance of the Loan is intended to be early repaid in full.

- The Bank may at any time, without notice, combine or consolidate any outstanding amount of the Loan or interest or fee or charge or any other outstanding amount with any accounts which the Borrower maintains with the Bank (including time deposit accounts) and set off against or transfer any credit balance of such accounts for the repayment of the outstanding amount of the Loan.
- The Bank may employ third party debt collection agencies to claim any outstanding amounts owed by the Borrower for the Bank. The Borrower agrees to pay to the Bank all costs and expenses (including legal fees and all charges to employ third party debt collection agencies) reasonably incurred by the Bank in enforcing these Terms and Conditions and for the recovery of any outstanding amounts of the Borrower.
- The Bank may by giving not less than 30 days prior notice to the Borrower amend these Terms and Conditions from time to time at its sole discretion. If the Borrower does not fully repay the Loan before the expiry of the notice period or continues to utilize the Loan after the notice period, the Borrower shall be deemed to have agreed to such amendments.
- For returned cheque or rejected autopay payment instruction upon repayment of the Loan, the Borrower shall pay the return payment fee of **HKD150** or **the prescribed fee under General Banking and Sunflower Service Charges** (whichever is the higher).
- The Borrower authorizes the Bank to contact all relevant parties for verification and to disclose and transfer details concerning the Borrower's loan or credit facilities and/or credit related data relating to the Borrower in the possession or control of the Bank to other banks, credit reference agencies and/or credit card companies for the purposes of credit checking and exchanging credit information.
- The Bank may terminate the Loan by giving the Borrower prior reasonable notice. However, if the Borrower fails to repay any repayment amount as scheduled or is in breach of these Terms and Conditions or any applicable law and regulation, the Bank shall have the absolute right immediately terminate the Loan without prior notice. Upon termination of the Loan, the Borrower shall repay all outstanding principal, interests of the Loan immediately and pay all charges in connection with the Loan.
- The Borrower undertakes to inform the Bank as soon as possible of any difficulty in repaying the Loan (or any part thereof) or in paying any outstanding amount arising from the Loan.
- Any change of the information given by the Borrower in the loan application form (including but not limited to the Borrower's address, telephone and occupation), the Borrower must immediately notify to the Bank in writing. The Bank reserves the right to rescind the Loan and demand immediate repayment in full if any change occurs prior to the drawdown of the Loan or if any information provided to the Bank in the Borrower's loan application form is inaccurate.
- The Borrower agrees to notify the Bank promptly in writing should the Borrower be or become related to any of the Bank's directors or employees during or after the application of the Loan.
- The Borrower acknowledges and agrees that all personal data relating to the Borrower may be used and disclosed by the Bank for such purposes and to such persons as may be in accordance with the Bank's policies on use and disclosure of personal data as set out in statements, circulars, notices or terms and conditions made available by the Bank to its customers from time to time.

- These Terms and Conditions shall not be operate so as to exclude or restrict any liability, the exclusion or restriction of which is prohibited by the Laws of the Hong Kong Special Administrative Region, and if they contain any provision which is invalid for any reason, shall be ineffective only to the extent of such invalidity, which shall not affect the validity of the remaining Terms and Conditions.
- The Borrower authorizes the Bank to disclose the following data by telephone to an enquirer whom the Bank genuinely believes to be the Borrower (and for this purpose the Bank may require the enquirer to provide the Borrower's correct Hong Kong Identity Card number, the loan amount applied for and any other information as the Bank deems fit for verification of the enquirer's identity): Loan approval status (approved, pending or rejected), and if approved details of the Loan. The Bank has no obligation to verify enquirer's identity and the Borrower agrees that if the Borrower suffers from any loss due to the Bank disclosure of related information according to the aforesaid procedures to enquirer other than the Borrower, the Bank would not be liable to any liability.
- Should the Borrower fails to pay all or part of the tax on time after the approval of the Loan, the Bank will not liable to any liability including but not limited to the surcharge or any other charges levied by the Inland Revenue Department. If the approved amount is less than the tax payable by the Borrower, the Borrower shall arrange to pay the balance of the tax.
- The Borrower agrees that under any of the following conditions, without prejudice to any other rights and remedies to the Bank herein or at law, all outstanding balance of the Loan including principal and interests and other obligations and liabilities to the Bank shall become immediately due and payable and shall be performed without the Bank's prior notice:
 - violation of any these Terms and Conditions by the Borrower; or
 - any attachment, execution or similar process is levied against the Borrower; or
 - if the Borrower appears to be unable to pay or have no reasonable prospect of being able to pay any debt within the meaning of Bankruptcy Ordinance (Cap.6 of the Laws of Hong Kong); or
 - the application by any person for the appointment of a receiver to take control of or for a writ of attachment against any of the Borrower's property; or
 - the Borrower's death or mental disability; or
 - the Bank determines that the Borrower fails to comply or settle the Borrower's obligations and liabilities owing to the Bank
- The Bank reserves the overriding right to demand the Borrower to repay the Loan immediately in full.
- The Borrower shall indemnify the Bank against all losses, damages, costs, expenses, claims, demands, proceedings and liabilities of whatsoever nature the Bank may suffer or incur, directly or indirectly, arising out of or in connection with this application and/or its reliance on the information provided by any person(s) to the Bank herein or subsequently, from time to time, supplied by the Borrower except to the extent that the same is solely caused by the willful misconduct or gross negligence of the Bank or their respective employees or agents.
- In the event of any inconsistency between the Chinese and the English versions of these Terms and Conditions, the English version shall prevail.
- These Terms and Conditions shall be governed by and construed in accordance with the Laws of the Hong Kong Special Administrative Region.

Key Facts Statement (KFS) for Instalment Loan

Wing Lung Bank

Wing Lung "Easy Pay" Salaries Tax Loan
November 2015

<p>This product is an instalment loan. This KFS provides you with indicative information about interest, fees and charges of this product but please refer to our offer letter for the final terms of your instalment loan.</p>																									
Interest Rates and Interest Charges																									
<p>Annualised Percentage Rate (APR)</p>	<p>For a loan amount of HKD100,000 The APR of flat rate per month 0.130% is as follows:</p> <table border="1" style="width: 100%; text-align: center;"> <thead> <tr> <th colspan="4">Existing Customer/Selected Customer</th> </tr> <tr> <th>Loan Tenor</th> <th>6-month</th> <th>12-month</th> <th>24-month</th> </tr> </thead> <tbody> <tr> <td>APR</td> <td>2.70%</td> <td>2.91%</td> <td>3.01%</td> </tr> </tbody> </table> <p>The APR of Flat rate per month 0.150% is as follows:</p> <table border="1" style="width: 100%; text-align: center;"> <thead> <tr> <th colspan="4">Other Customer</th> </tr> <tr> <th>Loan Tenor</th> <th>6-month</th> <th>12-month</th> <th>24-month</th> </tr> </thead> <tbody> <tr> <td>APR</td> <td>3.12%</td> <td>3.36%</td> <td>3.47%</td> </tr> </tbody> </table>	Existing Customer/Selected Customer				Loan Tenor	6-month	12-month	24-month	APR	2.70%	2.91%	3.01%	Other Customer				Loan Tenor	6-month	12-month	24-month	APR	3.12%	3.36%	3.47%
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<ul style="list-style-type: none"> • "Existing Customer" means (1) existing mortgage customer with 2 years or more relationship maintained with Wing Lung Bank Limited (the "Bank") or (2) existing customer with 2 years or more relationship maintained with the Bank and has HKD200,000 or above assets (including current/savings deposits, fixed deposits, securities holdings and wealth management investment) maintained with the Bank; "Selected Customer" means (1) the following "specific occupation persons": professionals (including doctors, pharmacists, accountants, barristers, solicitors, architects, surveyors, engineers and actuaries), civil servants, staff of tertiary institutions / universities, medical staff, teachers, and bank staff; or (2) persons who obtain monthly salary HKD40,000 or above. To enjoy the preferential interest rate of Wing Lung "Easy Pay" Salaries Tax Loan Promotional Offer, Selected Customer must submit the proof of specific occupation /qualification or income proof upon Wing Lung "Easy Pay" Salaries Tax Loan application. The Bank reserves the right to the final interpretation of the definitions of "Existing Customer", "Selected Customer" and "specific occupation persons". Any customer other than the above "Existing Customer" and "Selected Customer" will be classified as "Other Customer". • APR is a reference rate which includes the interests and other fees and charges of the product expressed as an annualised rate. 																									
<p>Annualised Overdue / Default Interest Rate</p>	<ul style="list-style-type: none"> • 36% or such other rate as the Bank may announce from time to time. • The borrower fails to repay the monthly repayment amount or other payable amount on the due day as scheduled, the loan shall become due immediately and the borrower shall pay overdue interest on any overdue amount from the due date up to the date of actual payment (including the date before or after judgment). • It is calculated on daily basis with simple interest and the amount of overdue interest does not have minimum limit. 																								
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<p>Handling Fee</p>	<ul style="list-style-type: none"> • Waiver of loan handling fee. 																								
<p>Late Payment Fee and Charge</p>	<ul style="list-style-type: none"> • HKD500 for each overdue repayment and; • All other fees and expenses reasonably incurred by the Bank arising from the recovery of outstanding payment including all legal costs and expenses. 																								
<p>Prepayment / Early Settlement / Redemption Fee</p>	<ul style="list-style-type: none"> • 1% of the approved loan amount or HKD500 (whichever is the higher) as early settlement fee and; • Charge a prepayment fee equal to one month's interest of the outstanding principal. • The borrower must submit the application to the Bank in writing at least two working days before the due date of the repayment date if the outstanding balance of the loan is intended to be early repaid in full. 																								
<p>Returned Cheque / Rejected Autopay Charge</p>	<ul style="list-style-type: none"> • For returned cheque or rejected autopay payment instruction upon repayment of the loan, the borrower shall pay the return payment fee of HKD150 or the prescribed fee under <i>General Banking and Sunflower Service Charges</i> (whichever is the higher). 																								
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